

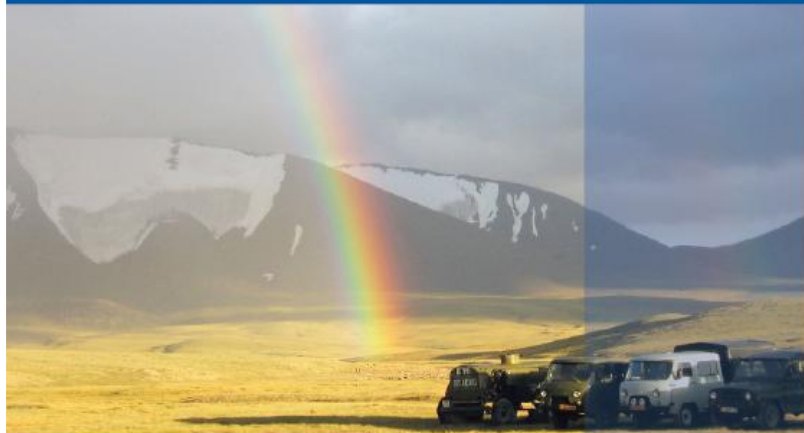


## Savoyardy Pre Feasibility Study Results

Investor Presentation

Simon Milroy,  
Managing Director

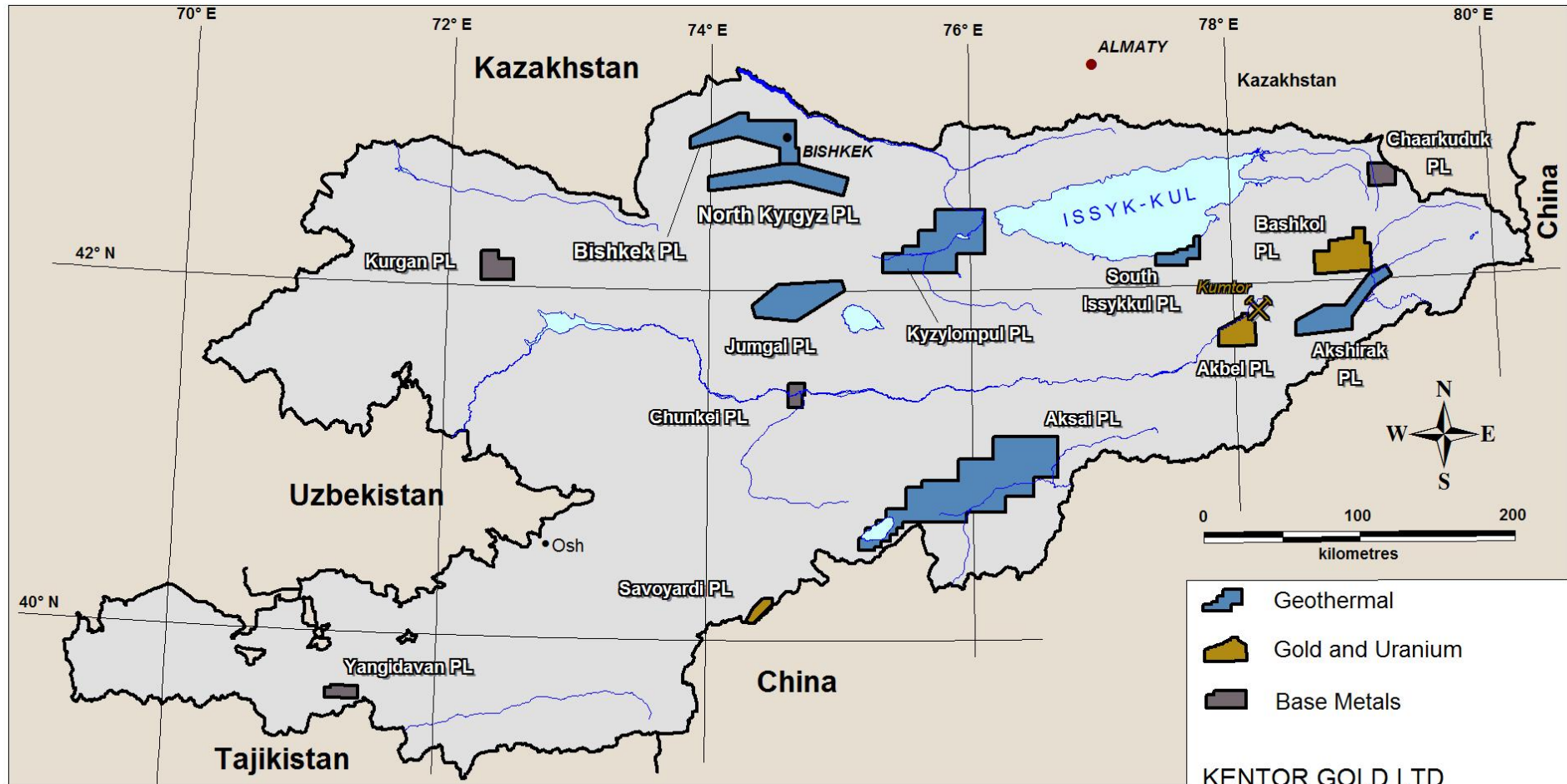
May 2008



[www.kentorgold.com](http://www.kentorgold.com)



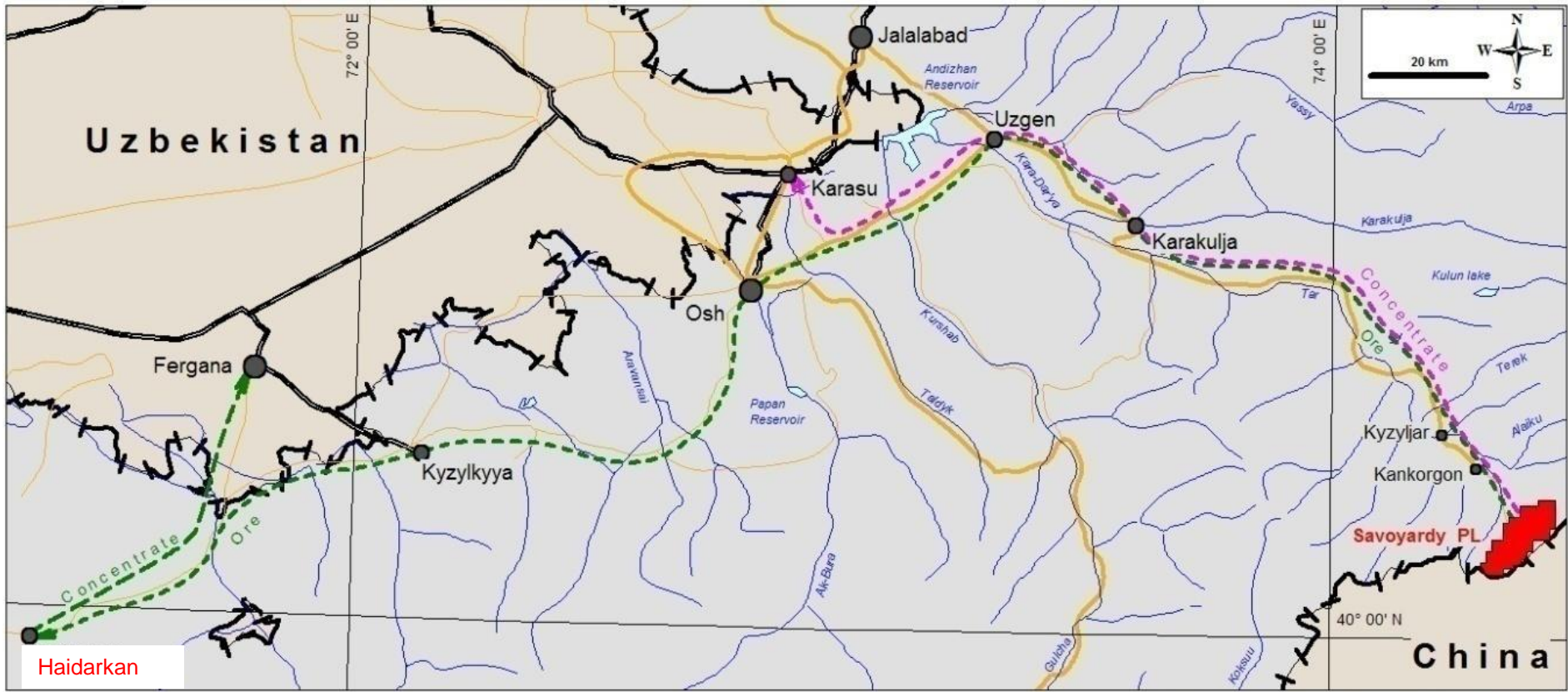
# Kentor Tenements



**KENTOR GOLD LTD  
TENEMENT LOCATION MAP**



# Easy access to rail, population centres, China, Russian Federation



Ore and Concentrate Transport Route



# Savoyardy Gold Project

## Pre-feasibility Study Results

- Low Capital Cost US\$1.2m
- Low Operating Costs US\$370/oz
- Mining and hand sort at site
- Process at Haidarkan near Osh
- High recovery and concentrate grade
- Sell concentrate to BIOX or Roaster
- Fast Development 8 months
- 10,000 oz pa for three years





Capital Cost is low due to:-

1. Existing mine development used to access the ore body
2. Existing processing plant available at Haidarkan





## Processing at Haidarkan vs Processing at Site:-

- Lower Capital Cost
- Faster development schedule
- Less permitting required
- Reduced environmental impacts
- Reduced personnel at site – Less cost for camp and messing
- Access to hydro grid power (3 cents/kWhr)

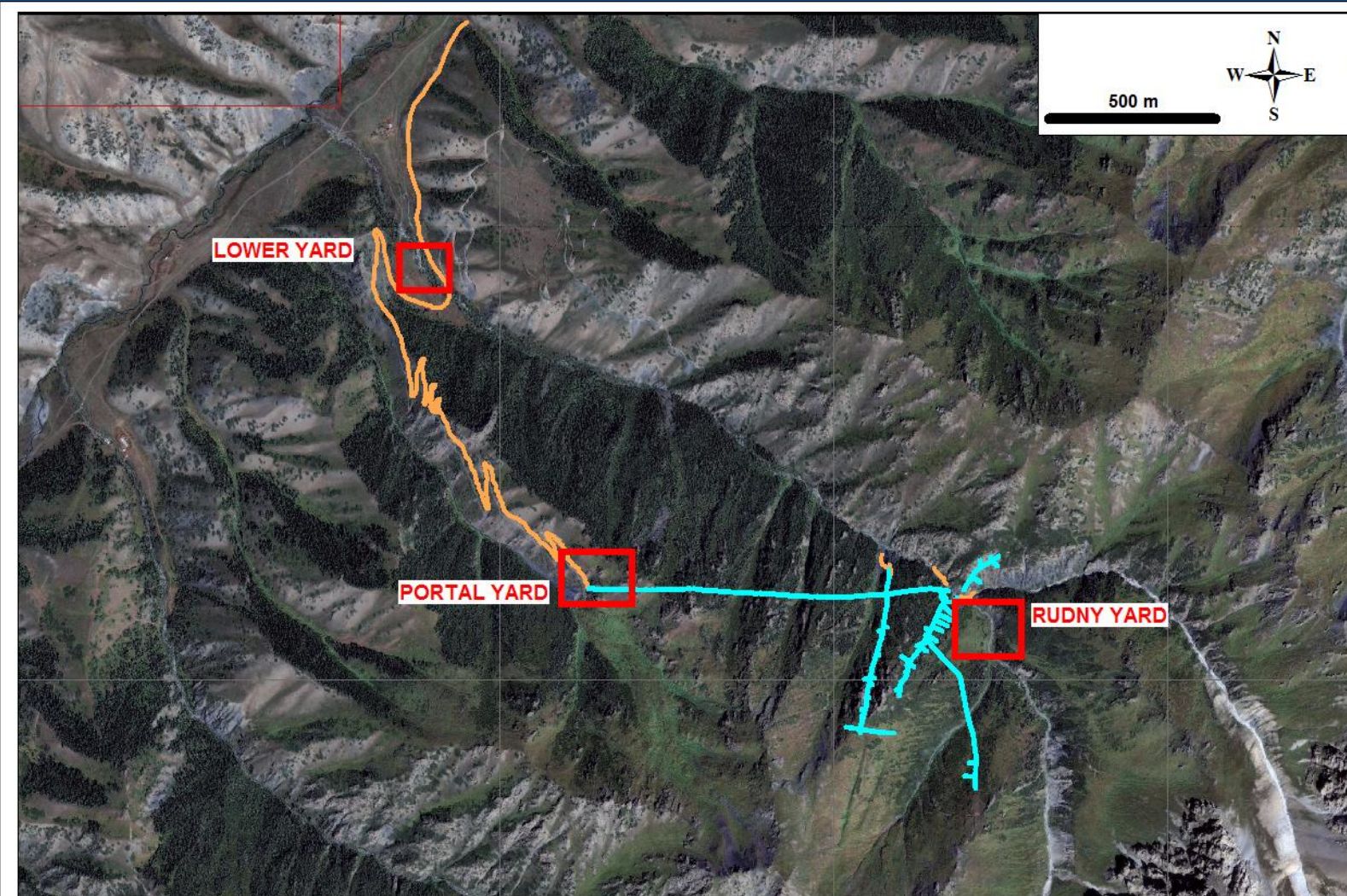


## Potential for production of gold dore at Haidarkan

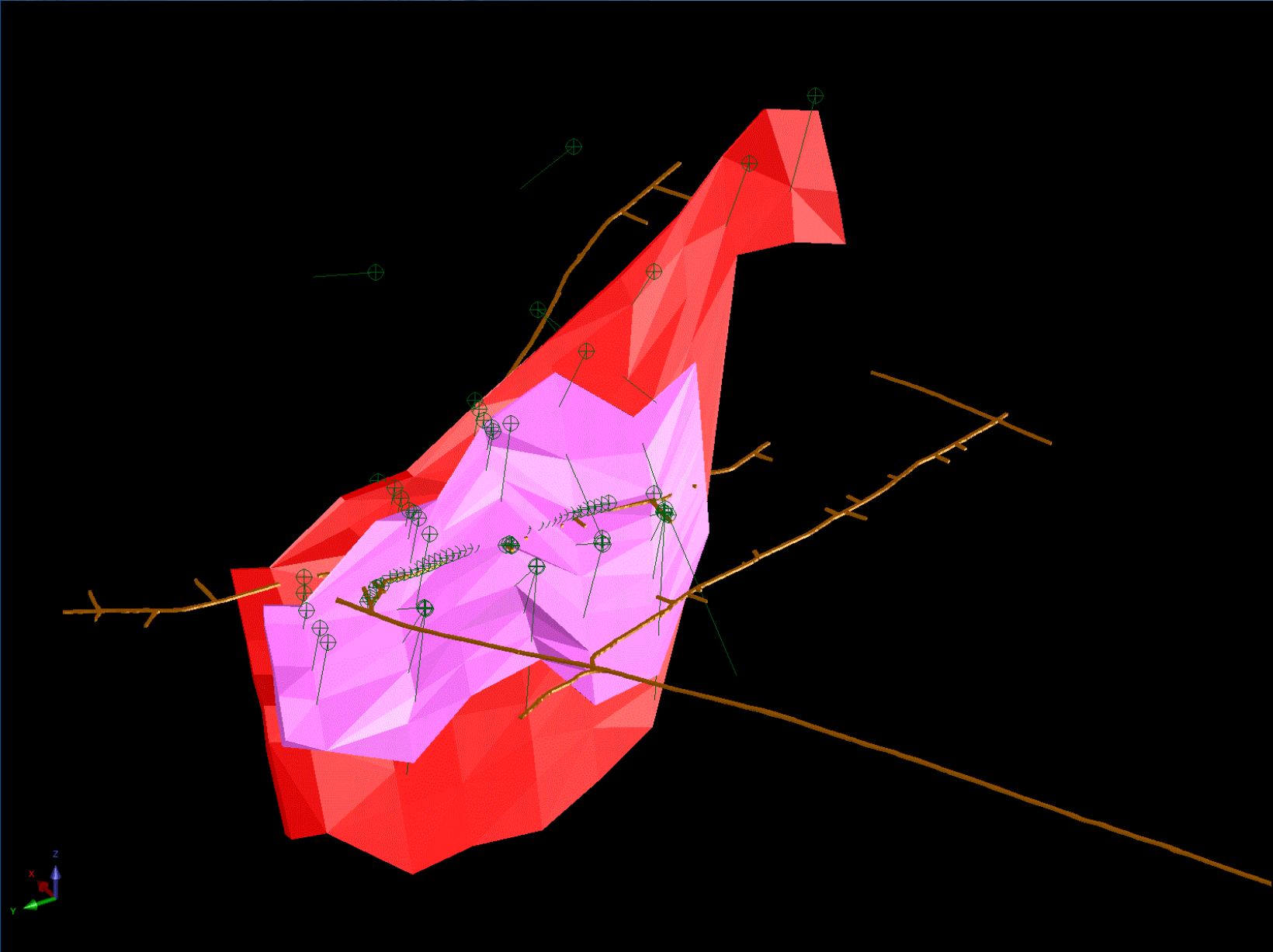
- Haidarkan has roasters available.
- Roasting of 75 micron concentrate gave 71% recovery.
- Test work underway in Perth to re grind the rougher concentrate to 25 micron.
- Finer grind should improve roasting and leaching recovery.
- Added benefit to flotation.
  
- Production of dore at site will give better payment terms and less transport costs.



# Underground resource accessed by Soviet era exploration development

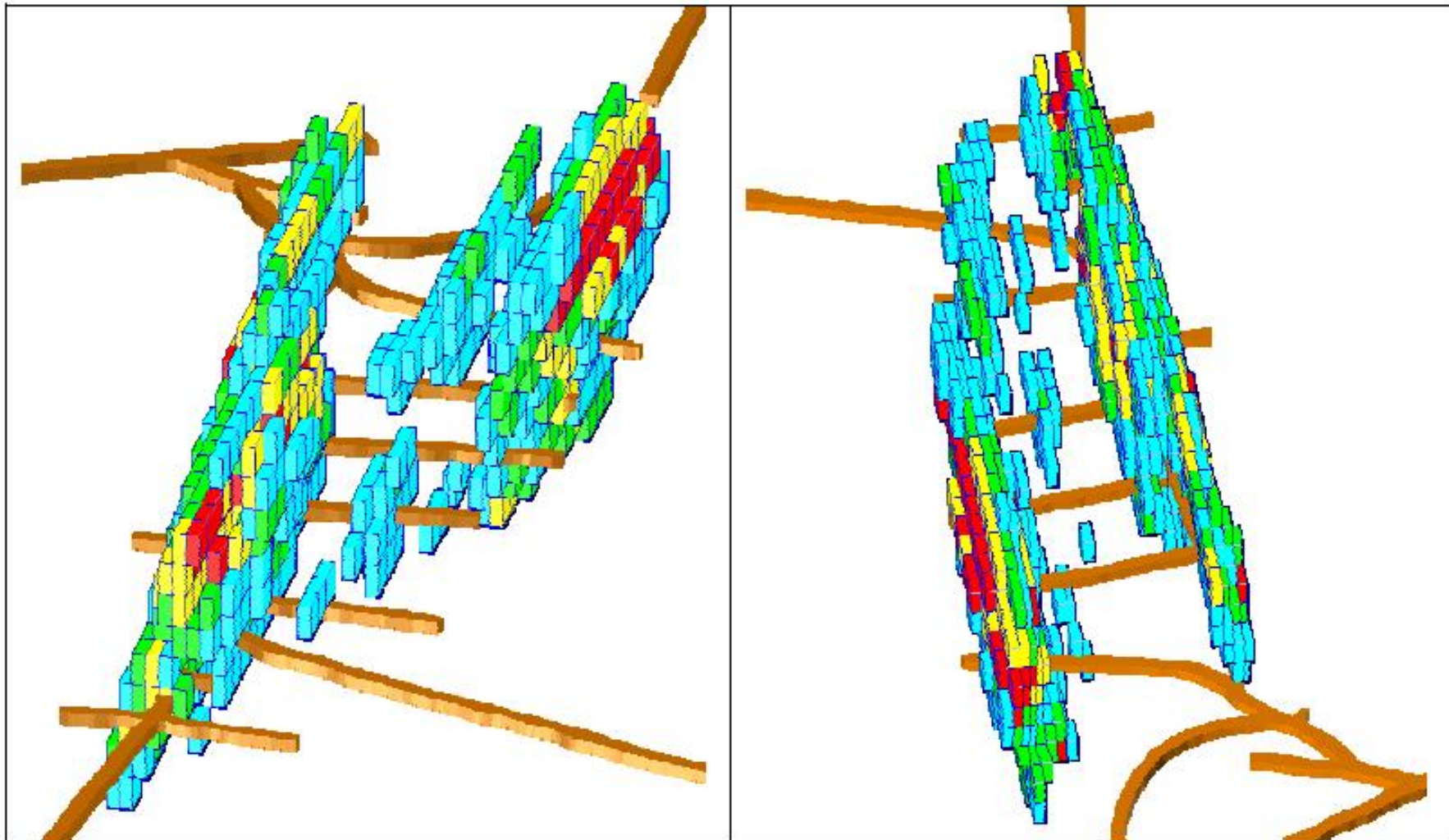








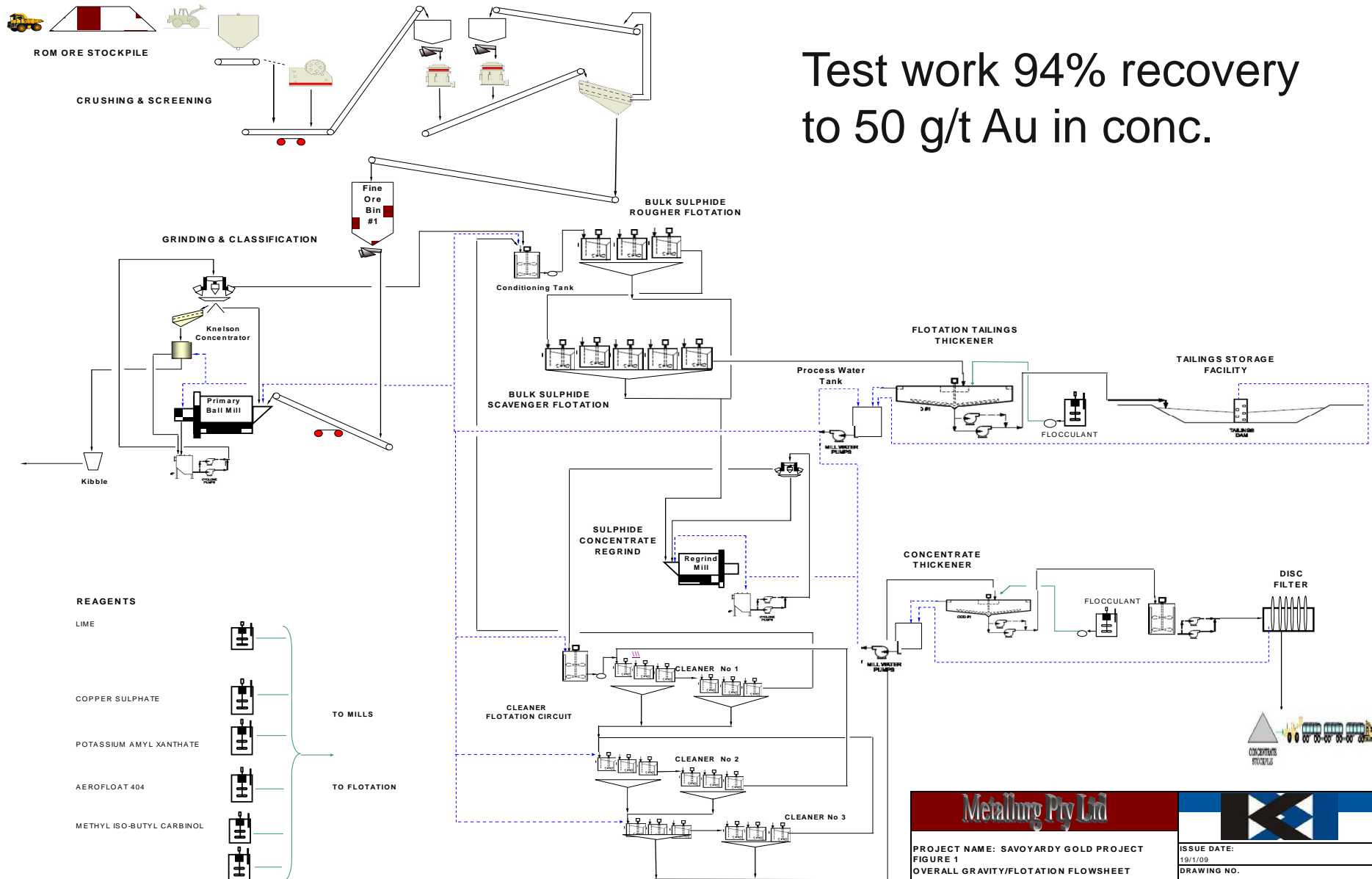
## Good ore continuity demonstrated even at high cut-off grades



(Cyan = 3-5g/t; Green = 5-7; Yellow = 7-10; Red >10g/t Au; brown shapes = development)



Test work 94% recovery  
to 50 g/t Au in conc.



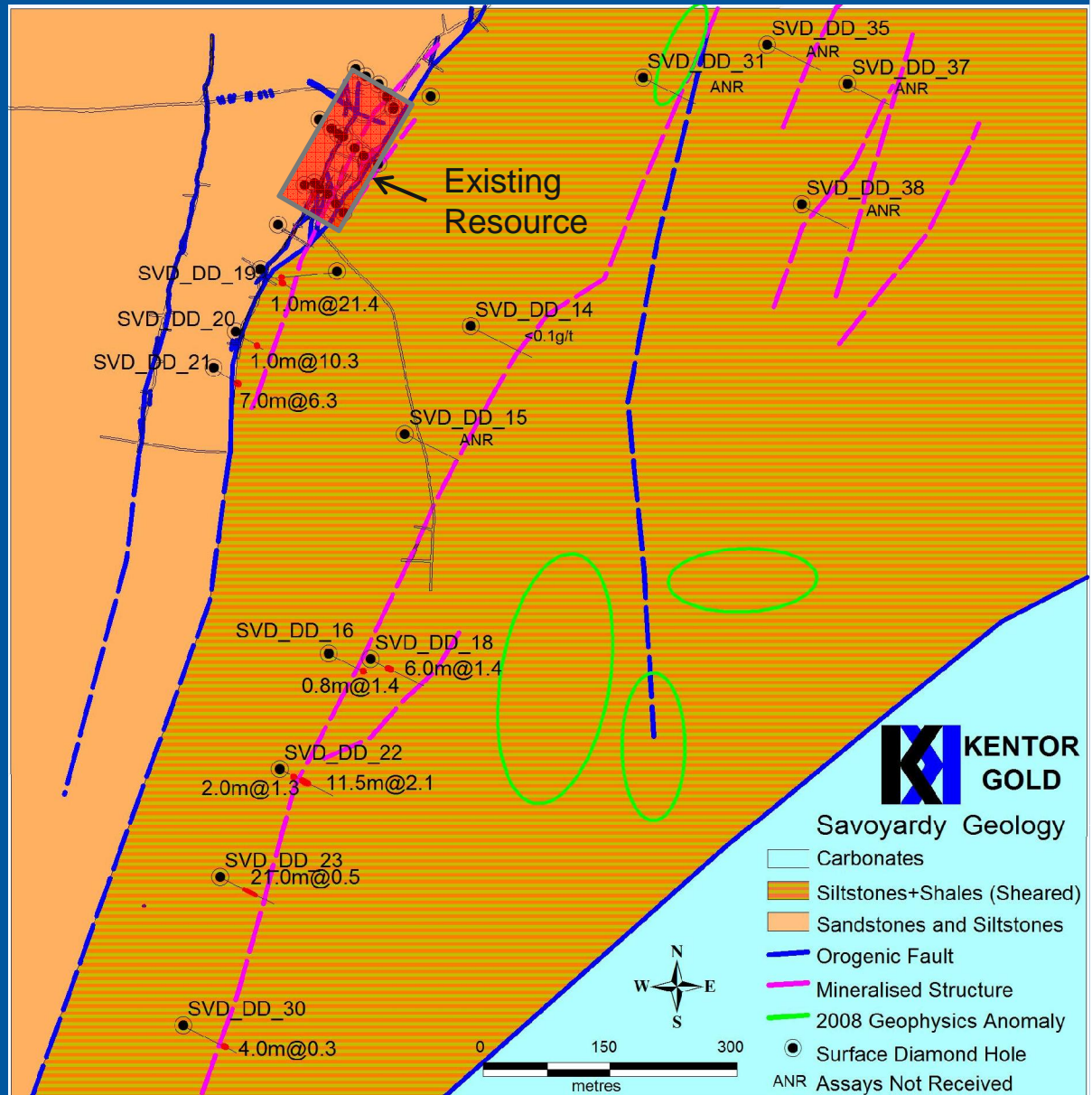


# Savoyardy Gold Project

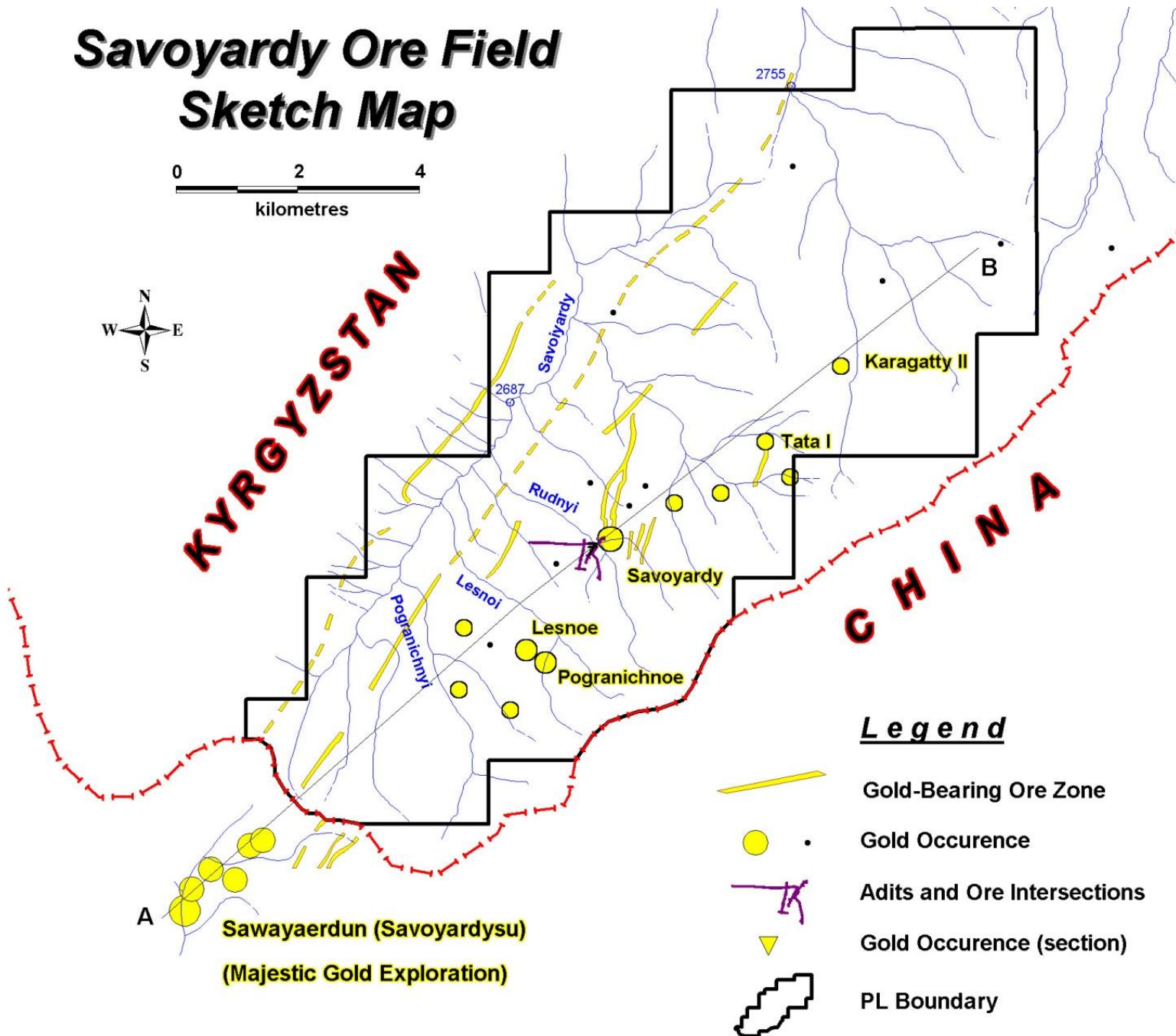
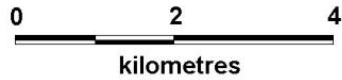
Multiple structures identified.

Southern Most intersection  
7m @6.3 g/t Au open –  
Follow up in 2009

Surface and underground  
diamond drilling programme  
to increase resource  
planned for July 2009



# Savoyardy Ore Field Sketch Map





## Pre Development Work Programme May to November 2009

- Roasting and leaching metallurgical test work
- Surface and underground exploration to increase resources
- Complete Environmental Impact Assessment
- Complete other permitting
- Negotiate firm contracts for mining, processing and gold sales
- Expect a development decision before end of 2009.





## Option to purchase 100% of Project

- US\$20,000 for option
- Kentor Gold option to purchase 100% of Savoyardy for US\$1.25m up to the 31<sup>st</sup> March 2010
- Staged payments \$500,000 31<sup>st</sup> March 2010, \$730,000 31<sup>st</sup> March 2011
- 1% NSR royalty to Manas Resources on first 200,000 ounces
- 1.5% NSR royalty on next 300,000 ounces
- 2% NSR royalty above 500,000 ounces



ASX Code: KGL

[www.kentorgold.com.au](http://www.kentorgold.com.au)

Level 36, Riparian Plaza,  
71 Eagle St, Brisbane, QLD,  
AUSTRALIA 4000

Phone: (07) 3121 3206

Fax: (07) 3121 3030

Simon Milroy

Managing Director

[info@kentorgold.com](mailto:info@kentorgold.com)

**Competent Persons Statement:**

The information in this report that relates to Exploration Results is based on information compiled by Simon Milroy, who is a member of the Australasian Institute of Mining and Metallurgy and a full time employee of Kentor Gold Limited. Mr. Milroy has sufficient experience which is relevant to the style of the mineralisation and the type of deposit under consideration and to the activity to which he is undertaking, to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr. Milroy has consented to the inclusion of this information in the form and context in which it appears in this report.

