
ASX RELEASE**Director's Resignation and Director's Appointment****FOR IMMEDIATE RELEASE*****Sydney, 22 October 2009***

Secure electronic transaction solutions provider Keycorp Limited (ASX: KYC) today announces that Philip Jones has given notice of his resignation as Director. The resignation is effective from 22 October 2009.

Philip Jones was the Nominee Director of the company's largest shareholder, Telstra Corporation Limited. The Board thanks Mr Jones for his dedication and contribution to the board since 25 August 2005. The Chairman commented, *"We particularly thank Mr Jones for his directorship, and Telstra for its continued support of that arrangement, during the company's recent transformation process which provided continuity to the business. As a result of the company's recent progress, we can now be confident the time is right for Telstra to carry out its normal practice of rotation of Telstra appointees."* Telstra has nominated Mr Gary Hooper to replace Mr Jones.

Mr Hooper has over 25 years experience across the Manufacturing, Service and Telecommunication's sectors. He is currently the Director of Unified Communications, for Telstra's Enterprise & Government Division, responsible for the national performance of this specialist portfolio, leveraging partner and cross company capability to drive growth in next generation voice solutions. Throughout his career, Mr Hooper has acquired extensive experience across a number of senior management positions, spanning a variety of Operational, Commercial, Channel, Finance and Sales roles. He brings a breadth of history and knowledge across multiple business disciplines with a strong record of success.

Mr Hooper holds a Bachelor of Business (Accounting) from the Queensland University of Technology.

The Chairman is pleased to announce the appointment of Mr Hooper to the board of directors. Mr Hooper will stand for election at the company's Annual General Meeting to be held on 13 November 2009 at the Auditorium, Ground Floor, KPMG, 10 Shelley Street, Sydney, NSW at 10.00 am and all shareholders are invited to attend.

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About Keycorp

Keycorp (ASX:KYC) is the largest provider specialising in servicing and maintaining EFTPOS and point-of-sale systems in end user premises throughout Australia. Services include installation, training and maintenance of payment systems including fully outsourced managed payment services. Keycorp also develops highly secure payments and transaction software and has the widest EMV installed base across multiple banks/acquirers and terminal types in Australia. The company has developed sophisticated call and asset management systems that enable the provision of fully integrated help desk services in support of our customers.

For further information see: <http://www.keycorp.net> or contact:

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