

KEYCORP LIMITED

T +61 2 9414 5200
F +61 2 9415 1363
Level 5 Keycorp Tower
799 Pacific Highway
Chatswood NSW 2067
Sydney Australia
PO Box 199 Chatswood
NSW 2057 Australia
www.keycorp.net
ABN 61 002 519 986

6 March 2009

The Manager
Company Announcements Office
Australian Stock Exchange

ELECTRONIC LODGEMENT – FOR IMMEDIATE RELEASE

Dear Sir or Madam,

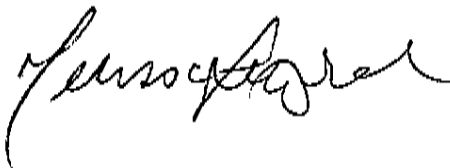
**Keycorp Employee Share Option Incentive Plan
Cancellation of 396,000 Issued Options**

Please be advised the following cancellation under the Keycorp Employee Share Option Incentive Plan.

3rd March 2009

Cancellation of **396,000** Employee Options under the Keycorp Employee Share Option Incentive Plan.

Yours faithfully,



Melissa Letford
General Counsel & Company Secretary
KEYCORP LIMITED

