KEYCORP LIMITED

T +61 2 9414 5200 F +61 2 9415 1363 40-42 Montefiore Street Fairfield VIC 3078 Australia PO Box 199 Chatswood NSW 2057 Australia

www.keycorp.net

ABN 61 002 519 986

30 September 2009

The Manager Company Announcements Office Australian Stock Exchange

ELECTRONIC LODGEMENT - FOR IMMEDIATE RELEASE

Dear Sir or Madam,

Keycorp Employee Share Option Incentive Plan Cancellation of 4,000 Issued Options

Please be advised the following cancellation under the Keycorp Employee Share Option Incentive Plan.

29 September 2009

Cancellation of **4,000** Employee Options under the Keycorp Employee Share Option Incentive Plan.

Yours faithfully,

Melissa Letford

General Counsel & Company Secretary

KEYCORP LIMITED