

**KEYCORP LIMITED**

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ABN 61 002 519 886

30 May 2009

The Manager  
Company Announcements Office  
Australian Stock Exchange

**ELECTRONIC LODGEMENT – FOR IMMEDIATE RELEASE**

Dear Sir or Madam,

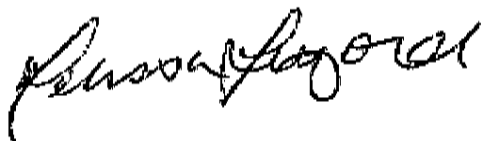
**Keycorp Employee Share Option Incentive Plan  
Cancellation of 140,000 Issued Options**

Please be advised the following cancellation under the Keycorp Employee Share Option Incentive Plan.

**29<sup>th</sup> May 2009**

Cancellation of **140,000** Employee Options under the Keycorp Employee Share Option Incentive Plan.

Yours faithfully,



Melissa Letford  
Corporate Counsel & Company Secretary  
KEYCORP LIMITED

Keycorp Employee Share Option Incentive Plan							
Lapse Checklist 29 May 09							
Name	Surname	Location	PRIN	Grant Series	No. Options	Ex. \$	Sub-Totals
John	Stevens	Australia	KCOP.225988	Series 17.1	46,666	\$ 0.8025	
				Series 17.2	46,667	\$ 0.8025	
				Series 17.3	46,667	\$ 0.8025	140,000
				<b>Sub-Total:</b>	<b>140,000</b>		<b>140,000</b>
				<b>Total Series 17:</b>	<b>140,000</b>		