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ASX RELEASE

Amendment: LaserBond awarded 3 year contract with Weir Minerals Australia

LaserBond Ltd (LBL), the innovative engineering company specializing in environmentally friendly surfacing technologies, and maintenance/reclamation services, has been awarded a 3 year supply contract with Weir Minerals Australia (formerly Warman International) for the supply of a range of machined and coated components.

This contract, worth approximately \$9.6M over the next three years (\$3.2Mper/year), is a further step in the development of a close relationship between Weir and LaserBond that began in 1993. This contract will commence July 1st, 2009 and will represent a 30% increase in turnover at the Ingleburn location. Additionally, it is a significant stride forward in the expansion of LaserBond's capabilities, and integration into supplementary markets such as complete component manufacturing.

LaserBond was founded in 1992 specializing in the reclamation and performance enhancement of industrial components with a range of cutting edge surfacing technologies. The continuous growth and development of LaserBond, its people, and its technologies, make it a global leader in a market segment increasingly in demand as industry becomes more environmentally aware, and strategic engineering materials more difficult to source.

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