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ASX RELEASE

LaserBond wins multi-million dollar component contract

LaserBond Ltd (LBL), the innovative engineering company specializing in environmentally friendly surfacing technologies, and maintenance/reclamation services, has closed a 3 year supply contract with Weir Minerals Australia for the supply of a range of machined and coated components.

This contract is a further step in the development of a close relationship between Weir and LaserBond that began in 1993. It represents significant progress in the expansion of LaserBond's capabilities, and integration into supplementary markets such as complete component manufacturing.

Revenue from this contract for LaserBond's Ingleburn facility is \$2.8 M based on historic sales (effective immediately), representing a three-fold increase in turnover for this key client. The extra CNC machining capacity required to service this contract will be brought in over the next quarter.

LaserBond was founded in 1992 as HVOF Australia, specialising in the reclamation of industrial components with a range of cutting edge surfacing technologies. The continuous growth and development of LaserBond, its people, and its technologies, make it a global leader in a market segment increasingly in demand as industry becomes more environmentally aware, and strategic engineering materials more difficult to source.

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