



ACN 103 348 947

2 April 2009

The Company Announcements Office
Australian Securities Exchange

Dear Sir/Madam

EXPIRY OF LISTED OPTIONS

Liberty Resources Limited advises that all its Listed Options expired unexpired on the 31 March 2009. The details of the options were as follows:

Option Class	Number of Options	Date of Original Grant	Exercise Price	Expiry Date
LBYOA	30,212,501	6 December 2007	\$0.25	31 March 2009

Under to the listing rule 6.24 the Company was required to notify option holders prior to the expiry date of the options. The Company inadvertently overlooked the requirements of Appendix 6A, Item 6.1 of the listing rules as the exercise price of the options was well above the market price of ordinary shares.

The company apologises for any inconvenience this may have caused.

Yours sincerely

A handwritten signature in black ink, appearing to read "Robert Hodby", is written over the "Yours sincerely" text.

Robert Hodby
Company Secretary

CLEANER. GREENER. SAFER.