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21 July 2009

The Company Announcements Office  
ASX Limited

**Via E Lodgement**

### **UPDATED – RELEASE OF RESTRICTED SECURITIES FROM ESCROW**

Legacy Iron Ore Limited wished to advise the securities released from escrow announced on 24 June 2009 remain unquoted. Securities listed in table below:

<b>Security Description</b>	<b>Number</b>	<b>Release Date</b>	<b>Exercise Price</b>	<b>Expiry Date</b>
Piggyback options	570,000	21 January 2009	\$0.25	7 January 2013
Piggyback options	250,000	28 January 2009	\$0.25	7 January 2013
Piggyback options	1,000,000	31 January 2009	\$0.25	7 January 2013

The number of quoted options (ASX: LCYO) exercisable at \$0.25 and expiring on 7 January 2012 remains unchanged as in the Appendix 3B released on 22 June 2009.

Yours faithfully,  
**LEGACY IRON ORE LIMITED**

Ivan Wu  
**Company Secretary**