



ASX ANNOUNCEMENT

12 March 2009

Announcement No. 09/09

**The Manager
Corporate Announcement Office
Australian Stock Exchange**

Appendix 3Y Change of Director's Interest Notice

Please find enclosed Change of Director's Interest Notices for Mr. Peter Warne.

- Ends -

Contact:

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Company Secretary
ALE Property Group

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Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity: Australian Leisure and Entertainment Property Management Limited (ABN: 45 102 275 278) and Australian Leisure and Entertainment Property Trust (ARSN: 106 063 049)
ABN: See above

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Peter Warne
Date of last notice	4 March 2009

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect interest
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Interest held by Custodian, Fortis Clearing Sydney Pty Limited
Date of change	10/03/09
No. of securities held prior to change	786,434
Class	Ordinary Staped Securities
Number acquired	3,566
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$6,097.86
No. of securities held after change	790,000
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market trade

Part 2 – Change of director’s interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A