



ASX ANNOUNCEMENT

25 March 2009

Announcement No. 13/09
The Manager
Corporate Announcement Office
Australian Stock Exchange

Appendix 3Y Change of Director's Interest Notice

Please find enclosed Change of Director's Interest Notices for Mr. Andrew Wilkinson

- Ends -

Contact:

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Company Secretary
ALE Property Group

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Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

<p>Name of entity ALE Property Group (ASX Code: LEP), formed by the joint listing of Australian Leisure and Entertainment Property Management Limited and Australian Leisure and Entertainment Property Trust.</p>
<p>ABN Australian Leisure and Entertainment Property Management Limited (ABN 45 105 275 278) and Australian Leisure and Entertainment Property Trust (ARSN: 106 063 049).</p>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Andrew Frederick Osborne Wilkinson
Date of last notice	19 November 2008

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
<p>Nature of indirect interests (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.</p>	<p>Name of Holder: Jan Wilkinson (associate)</p> <p>Name of Holder: Penelope Wilkinson as trustee of Gray Trust (associate)</p> <p>Name of Holder: Brisbane Grove Pty Ltd (director and shareholder)</p>
Dates of change	18/3/2009, 19/3/2009, 20/3/2009, 23/3/2009 and 24/3/2009

No. of securities held prior to change	Issued Securities 387,650 comprising Andrew Wilkinson: 354,200 Jan Wilkinson: 22,000 Penelope Wilkinson: 1,450 Brisbane Grove Pty Ltd 10,000 Performance Rights Andrew Wilkinson 90,516
Class	Ordinary Stapled Securities
Number acquired	<u>Nil</u>
Number disposed	300,000
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$536,157
No. of securities held after change	Issued Securities 87,650 comprising Andrew Wilkinson: 54,200 Jan Wilkinson: 22,000 Penelope Wilkinson: 1,450 Brisbane Grove Pty Ltd 10,000 Performance Rights Andrew Wilkinson 90,516
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market trade

Part 2 – Change of director’s interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	