

ASX ANNOUNCEMENT

15 September 2009

Announcement No. 42/09

**The Manager
Corporate Announcement Office
Australian Stock Exchange**

ALE NOTES (LEPHB) INTEREST PAYMENT 30 SEPTEMBER 2009

The ALE Property Group will make the next interest payment on the listed ALE Notes on 30 September 2009. The interest payment will be for 183 days, being the period from 31 March 2009 up to, but not including, 30 September 2009.

The ALE Notes interest payment dates are 30 September and 31 March each year and / or on maturity or redemption.

Interest payment details are as follows:

- Ex-interest date 16 September 2009
- Record date 22 September 2009
- Payment date 30 September 2009
- Payment of 183 days of interest
- Fixed interest rate of 7.265% per annum
- Total payment of \$5,463,750 on \$150,000,000 (face value) of ALE Notes
- Payment of \$3.6425 on each \$100 (face value) of ALE Notes

- Ends -

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