



MARKET RELEASE

6 May 2009

Life Therapeutics Limited

TRADING HALT

The securities of Life Therapeutics Limited (the "Company") will be placed in pre-open pending the outcome of the meeting of security holders today to consider resolutions concerning the Company's change in nature and scale of activities.

If security holders do not approve the resolutions, the trading halt will be lifted when the Company confirms that it will not change its activities.

In accordance with ASX's requirements for compliance with Chapter 11 of the Listing Rules, if security holders approve the change in nature and scale of activities it is expected that the Company's securities will be suspended from quotation immediately following such approval and will remain suspended until the Company has complied with Chapters 1 and 2 of the Listing Rules.

Security Code: LFE

Joel Farina
Adviser, Issuers (Sydney)



05 May 2009

Mr Joel Farina
Adviser, Issuers
ASX Limited
20 Bridge Street
Sydney NSW 2000
By email

Dear Joel,

REQUEST FOR TRADING HALT

In accordance with ASX Listing Rule 17.1, Life Therapeutics Limited ("the Company") requests a trading halt in the Company's securities.

The trading halt is requested on the basis that the Company is holding a general meeting of shareholders tomorrow, 6 May 2009, to approve amongst other things a change in its business activities ("the Resolution Approval").

The trading halt will be lifted if the Resolution Approval is not obtained.

If the Resolution Approval is obtained, following expiry of the trading halt, the ASX will suspend the Company's securities from quotation until such time the ASX is satisfied that the Company has met the requirements of Chapters 1 and 2 of the ASX Listing Rules.

The Company is not aware of any reason why the trading halt should not be granted.

If there are any questions relating to the above, please contact me on (02) 9291 2400

Yours sincerely

(Signed)

Michael Brodie
Company Secretary