



17 April 2009

Mr Joel Farina
Adviser Issuers (Sydney)
Australian Securities Exchange
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Joel,

DIRECTOR'S INTEREST NOTICE

I refer to our conversation today. Attached is an Appendix 3Y for Andrew Waller which is being lodged outside the time specified in Listing Rule 3.19A.2.

The Company is aware of its obligations under the Listing Rules and regrets that, through inadvertence of this trade which occurred on 19 March 2009, the Appendix 3Y is being lodged late now. We advise that the Company has reviewed its procedures in respect of the obligations under Listing Rule 3.19 and believe that the systems are adequate to ensure that a matter of this type does not occur again. The Company has decided to place a flag on known holders of shares associated with the directors which would see the company secretary notified by the share registry whenever there is a change in holding for a director.

We believe that this is an isolated incident of non-compliance which is most unlikely to recur. If there are any questions relating to the above, please contact me on (02) 8280 7061

Yours sincerely

A handwritten signature in black ink that reads "Jim Story". The signature is written in a cursive style with a large, prominent "J" and "S".

Jim Story
Company Secretary

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	LIFE THERAPEUTICS LIMITED
ABN	79 001 001 145

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Andrew Granville Waller
Date of last notice	19 March 2009

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	19/03/2009.
No. of securities held prior to change	897,674 ordinary shares
Class	Fully Paid Ordinary
Number acquired	25,326
Number disposed	nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$1,650
No. of securities held after change	923,000
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market trade

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

+ See chapter 19 for defined terms.