

ASX ANNOUNCEMENT

22 October 2009

POSTPONEMENT OF ANNUAL GENERAL MEETING

Lend Lease Primelife (ASX:LLP) announces that the Annual General Meeting scheduled to be held on 30 October 2009 is postponed and is to be rescheduled to be held on the same date that the scheme meetings are held to consider the Proposal for Lend Lease Corporation Limited to acquire all the stapled securities in LLP that it does not already own that was announced on 28 September 2009. Notice of the postponement of the 2009 Annual General Meeting will be sent to all LLP securityholders.

The Australian Securities and Investments Commission (ASIC) has agreed to extend the date by which LLP must hold its 2009 Annual General Meeting to the date of the Scheme Meetings, provided that date is prior to 31 January 2010 and not in the period from 16 December 2009 to 8 January 2010. The scheme meetings are currently expected to be held in December in line with ASIC's requirements.

The Scheme Booklet in relation to the Proposal, which will include the Notice of Meeting for the reconvened 2009 Annual General Meeting and the Scheme Meetings, is expected to be mailed to LLP securityholders by mid-November 2009. The date of the 2009 Annual General Meeting and the Scheme Meetings will also be confirmed at this time.

The Scheme Booklet will include a new proxy form so that LLP securityholders will have the opportunity to lodge fresh proxies for the 2009 Annual General Meeting. Proxies already submitted for the 2009 Annual General Meeting will not be effective.

ENDS

For further information contact:

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