Form 604

Corporations Act 2001 Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme	Lion Nathan Ltd		
ACN/ARSN	SN ACN 093 160 448		
1. Details of substantial holde	r (1)		
Name	Credit Suisse Holdings (Austra	alia) Limited (on behalf of Credit Suisse and its affiliates)	
ACN/ARSN (if applicable)	008 496 713		
There was a change in the interest	ests of the substantial holder on	02-Oct-2009	
The previous notice was given to the company on		01-Oct-2009	
The previous notice was dated		01-Oct-2009	

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous Notice		Present Notice	
	Person's votes Voting power (5)		Person's votes	Voting power (5)
Common Stock	28,839,932	5.40%	34,864,420	6.53%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	 Person's votes affected
See Annexure "A"				

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Nature of relevant interest (6)	Class and number of securities	Person's votes
See Annexure "B"				

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
See Annexure "D"	

Signature

print name

Sarah Culham

capacity

date

Company Secretary

sign here

" 10,00

06-Oct-2009

Annexure "A"

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
30-Sep-2009	Credit Suisse International	Acquired on market	30,457.00 AUD	2,660 Common Stock	2,660
02-Oct-2009	Credit Suisse International	Acquired on market	18,445.95 AUD	1,611 Common Stock	1,611
30-Sep-2009	Credit Suisse (Hong Kong) Limited	Disposed on market	-5,406.39 AUD	-473 Common Stock	-473
30-Sep-2009	Credit Suisse (Hong Kong) Limited	Disposed on market	-3,020.16 AUD	-264 Common Stock	-264
01-Oct-2009	Credit Suisse (Hong Kong) Limited	Disposed on market	-3,017.52 AUD	-264 Common Stock	-264
30-Sep-2009	Credit Suisse Equities (Australia) Limited	Disposed on market	-36,424.96 AUD	-3,184 Common Stock	-3,184
30-Sep-2009	Credit Suisse Equities (Australia) Limited	Acquired on market	5,720,000.00 AUD	500,000 Common Stock	500,000
30-Sep-2009	Credit Suisse Equities (Australia) Limited	Acquired on market	7,156.25 AUD	625 Common Stock	625
30-Sep-2009	Credit Suisse Equities (Australia) Limited	Acquired on market	7,150.00 AUD	625 Common Stock	625
30-Sep-2009	Credit Suisse Equities (Australia) Limited	Acquired on market	7,156.25 AUD	625 Common Stock	625
30-Sep-2009	Credit Suisse Equities (Australia) Limited	Acquired on market	7,150.00 AUD	625 Common Stock	625
30-Sep-2009	Credit Suisse Equities (Australia) Limited	Acquired on market	7,156.25 AUD	625 Common Stock	625
30-Sep-2009	Credit Suisse Equities (Australia) Limited	Acquired on market	7,150.00 AUD	625 Common Stock	625
30-Sep-2009	Credit Suisse Equities (Australia) Limited	Acquired on market	7,150.00 AUD	625 Common Stock	625
30-Sep-2009	Credit Suisse Equities (Australia) Limited	Acquired on market	8,984,918.80 AUD	785,395 Common Stock	785,395
30-Sep-2009	Credit Suisse Equities (Australia) Limited	Acquired on market	51,525.76 AUD	4,504 Common Stock	4,504
30-Sep-2009	Credit Suisse Equities (Australia) Limited	Acquired on market	423.28 AUD	37 Common Stock	37
30-Sep-2009	Credit Suisse Equities (Australia) Limited	Acquired on market	11.44 AUD	1 Common Stock	1
30-Sep-2009	Credit Suisse Equities (Australia) Limited	Acquired on market	160.16 AUD	14 Common Stock	14
30-Sep-2009	Credit Suisse Equities (Australia) Limited	Acquired on market	520,371.28 AUD	45,487 Common Stock	45,487
30-Sep-2009	Credit Suisse Equities (Australia) Limited	Acquired on market	148.72 AUD	13 Common Stock	13
30-Sep-2009	Credit Suisse Equities (Australia) Limited	Acquired on market	411.84 AUD	36 Common Stock	36
30-Sep-2009	Credit Sulsse Equities (Australia) Limited	Acquired on market	5,720,000.00 AUD	500,000 Common Stock	500,000
30-Sep-2009	Credit Suisse Equities (Australia) Limited	Acquired on market	2,860,000.00 AUD	250,000 Common Stock	250,000
30-Sep-2009	Credit Suisse Equities (Australia) Limited	Acquired on market	160.16 AUD	14 Common Stock	14
30-Sep-2009	Credit Suisse Equities (Australia) Limited	Acquired on market	354.64 AUD	31 Common Stock	31
30-Sep-2009	Credit Suisse Equities (Australia) Limited	Acquired on market	22.88 AUD	2 Common Stock	2
30-Sep-2009	Credit Suisse Equities (Australia) Limited	Acquired on market	240.24 AUD	21 Common Stock	21
30-Sep-2009	Credit Suisse Equities	Acquired on market	68.64 AUD	6 Common Stock	6

	(Australia) Limited		1		
30-Sep-2009	(Australia) Limited Credit Suisse Equities	Acquired on market	2,219.36 AUD	194 Common Stock	194
,	(Australia) Limited	•	,		
30-Sep-2009	Credit Suisse Equities (Australia) Limited	Acquired on market	446,754.88 AUD	39,052 Common Stock	39,052
30-Sep-2009	Credit Suisse Equities (Australia) Limited	Acquired on market	1,098.24 AUD	96 Common Stock	96
30-Sep-2009	Credit Suisse Equities (Australia) Limited	Acquired on market	114.40 AUD	10 Common Stock	10
30-Sep-2009	Credit Suisse Equities (Australia) Limited	Acquired on market	80.08 AUD	7 Common Stock	7
30-Sep-2009	Credit Suisse Equities (Australia) Limited	Acquired on market	183.04 AUD	16 Common Stock	16
30-Sep-2009	Credit Suisse Equities (Australia) Limited	Acquired on market	159,485.04 AUD	13,941 Common Stock	13,941
30-Sep-2009	Credit Suisse Equities (Australia) Limited	Acquired on market	411.84 AUD	36 Common Stock	36
30-Sep-2009	Credit Suisse Equities (Australia) Limited	Acquired on market	105,522.56 AUD	9,224 Common Stock	9,224
30-Sep-2009	Credit Suisse Equities (Australia) Limited	Acquired on market	68.64 AUD	6 Common Stock	6
30-Sep-2009	Credit Suisse Equities (Australia) Limited	Acquired on market	102.96 AUD	9 Common Stock	9
30-Sep-2009	Credit Suisse Equities (Australia) Limited	Acquired on market	242,470.80 AUD	21,195 Common Stock	21,195
30-Sep-2009	Credit Suisse Equities (Australia) Limited	Acquired on market	114.40 AUD	10 Common Stock	10
30-Sep-2009	Credit Suisse Equities (Australia) Limited	Acquired on market	124,295.60 AUD	10,865 Common Stock	10,865
30-Sep-2009	Credit Suisse Equities (Australia) Limited	Acquired on market	274.56 AUD	24 Common Stock	24
30-Sep-2009	Credit Suisse Equities (Australia) Limited	Acquired on market	34.32 AUD	3 Common Stock	3
30-Sep-2009	Credit Suisse Equities (Australia) Limited	Acquired on market	125.84 AUD	11 Common Stock	11
30-Sep-2009	Credit Suisse Equities (Australia) Limited	Acquired on market	240.24 AUD	21 Common Stock	21
30-Sep-2009	Credit Suisse Equities (Australia) Limited	Acquired on market	112,569.60 AUD	9,840 Common Stock	9,840
30-Sep-2009	Credit Suisse Equities (Australia) Limited	Acquired on market	91.52 AUD	8 Common Stock	8
30-Sep-2009	Credit Suisse Equities (Australia) Limited	Acquired on market	118,976.00 AUD	10,400 Common Stock	10,400
30-Sep-2009	Credit Suisse Equities (Australia) Limited	Acquired on market	194.48 AUD	17 Common Stock	17
30-Sep-2009	Credit Suisse Equities (Australia) Limited	Acquired on market	160.16 AUD	14 Common Stock	14
30-Sep-2009	Credit Suisse Equities (Australia) Limited	Acquired on market	21,347.04 AUD	1,866 Common Stock	1,866
30-Sep-2009	Credit Suisse Equities (Australia) Limited	Acquired on market	3,889.60 AUD	340 Common Stock	340
30-Sep-2009	Credit Suisse Equities (Australia) Limited	Acquired on market	217.36 AUD	19 Common Stock	19
30-Sep-2009	Credit Suisse Equities (Australia) Limited	Acquired on market	114.40 AUD	10 Common Stock	10
30-Sep-2009	Credit Suisse Equities (Australia) Limited	Acquired on market	91.52 AUD	8 Common Stock	8
30-Sep-2009	Credit Suisse Equities (Australia) Limited	Acquired on market	2,390.96 AUD	209 Common Stock	209
30-Sep-2009	Credit Suisse Equities (Australia) Limited	Acquired on market	22,880.00 AUD	2,000 Common Stock	2,000
30-Sep-2009	Credit Suisse Equities (Australia) Limited	Acquired on market	102.96 AUD	9 Common Stock	9
30-Sep-2009	Credit Suisse Equities (Australia) Limited	Acquired on market	331.76 AUD	29 Common Stock	29
30-Sep-2009	Credit Suisse Equities	Acquired on market	57.20 AUD	5 Common Stock	5

30-Sep-2009	Credit Suisse Equities (Australia) Limited	Acquired on market	423.28 AUD	37 Common Stock	37
30-Sep-2009	Credit Suisse Equities (Australia) Limited	Acquired on market	160.16 AUD	14 Common Stock	14
30-Sep-2009	Credit Suisse Equities (Australia) Limited	Acquired on market	480.48 AUD	42 Common Stock	42
30-Sep-2009	Credit Suisse Equities (Australia) Limited	Acquired on market	425,556.56 AUD	37,199 Common Stock	37,199
30-Sep-2009	Credit Suisse Equities (Australia) Limited	Acquired on market	13,853.84 AUD	1,211 Common Stock	1,211
30-Sep-2009	Credit Suisse Equities (Australia) Limited	Acquired on market	1,521.52 AUD	133 Common Stock	133
30-Sep-2009	Credit Suisse Equities (Australia) Limited	Acquired on market	263.12 AUD	23 Common Stock	23
30-Sep-2009	Credit Suisse Equities (Australia) Limited	Acquired on market	80.08 AUD	7 Common Stock	7
30-Sep-2009	Credit Suisse Equities (Australia) Limited	Acquired on market	22.88 AUD	2 Common Stock	2
30-Sep-2009	Credit Suisse Equities (Australia) Limited	Acquired on market	148.72 AUD	13 Common Stock	13
30-Sep-2009	Credit Suisse Equities (Australia) Limited	Acquired on market	526.24 AUD	46 Common Stock	46
30-Sep-2009	Credit Suisse Equities (Australia) Limited	Acquired on market	148.72 AUD	13 Common Stock	13
30-Sep-2009	Credit Suisse Equities (Australia) Limited	Acquired on market	583.44 AUD	51 Common Stock	51
30-Sep-2009	Credit Suisse Equities (Australia) Limited	Acquired on market	102.96 AUD	9 Common Stock	9
30-Sep-2009	Credit Suisse Equities (Australia) Limited	Acquired on market	4,747.60 AUD	415 Common Stock	415
30-Sep-2009	Credit Suisse Equities (Australia) Limited	Acquired on market	26,929.76 AUD	2,354 Common Stock	2,354
30-Sep-2009	Credit Suisse Equities (Australia) Limited	Acquired on market	102.96 AUD	9 Common Stock	9
30-Sep-2009	Credit Suisse Equities (Australia) Limited	Acquired on market	22.88 AUD	2 Common Stock	2
30-Sep-2009	Credit Suisse Equities (Australia) Limited	Acquired on market	80.08 AUD	7 Common Stock	7
30-Sep-2009	Credit Suisse Equities (Australia) Limited	Acquired on market	11.44 AUD	1 Common Stock	1
30-Sep-2009	Credit Suisse Equities (Australia) Limited	Acquired on market	34.32 AUD	3 Common Stock	3
30-Sep-2009	Credit Suisse Equities (Australia) Limited	Acquired on market	800.80 AUD	70 Common Stock	70
30-Sep-2009	Credit Suisse Equities (Australia) Limited	Acquired on market	137.28 AUD	12 Common Stock	12
30-Sep-2009	Credit Suisse Equities (Australia) Limited	Acquired on market	331.76 AUD	29 Common Stock	29
30-Sep-2009	Credit Suisse Equities (Australia) Limited	Acquired on market	57.20 AUD	5 Common Stock	5
30-Sep-2009	Credit Suisse Equities (Australia) Limited	Acquired on market	537.68 AUD	47 Common Stock	47
30-Sep-2009	Credit Suisse Equities (Australia) Limited	Acquired on market	91.52 AUD	8 Common Stock	8
30-Sep-2009	Credit Suisse Equities (Australia) Limited	Acquired on market	823.68 AUD	72 Common Stock	72
30-Sep-2009	Credit Suisse Equities (Australia) Limited	Acquired on market	423.28 AUD	37 Common Stock	37
30-Sep-2009	Credit Suisse Equities (Australia) Limited	Acquired on market	2,290,000.00 AUD	200,000 Common Stock	200,000
30-Sep-2009	Credit Suisse Equities (Australia) Limited	Acquired on market	31,471,275.00 AUD	2,750,000 Common Stock	2,750,000
01-Oct-2009	Credit Suisse Equities (Australia) Limited	Disposed on market	-5,695,820.46 AUD	-498,322 Common Stock	-498,322
01-Oct-2009	Credit Suisse Equities (Australia) Limited	Disposed on market	-114,400.00 AUD	-10,000 Common Stock	-10,000
01-Oct-2009	Credit Suisse Equities	Acquired on market	6,566.56 AUD	574 Common Stock	574

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01-Oct-2009	Credit Suisse Equities (Australia) Limited	Acquired on market	228,800.00 AUD	20,000 Common Stock	20,000
01-Oct-2009	Credit Suisse Equities (Australia) Limited	Acquired on market	572,000.00 AUD	50,000 Common Stock	50,000
01-Oct-2009	Credit Suisse Equities (Australia) Limited	Acquired on market	572,000.00 AUD	50,000 Common Stock	50,000
01-Oct-2009	Credit Suisse Equities (Australia) Limited	Acquired on market	572,000.00 AUD	50,000 Common Stock	50,000
02-Oct-2009	Credit Suisse Equities (Australia) Limited	Disposed on market	-2,143,125.00 AUD	-187,500 Common Stock	-187,500
02-Oct-2009	Credit Suisse Equities (Australia) Limited	Disposed on market	-2,145,011.44 AUD	-187,501 Common Stock	-187,501
02-Oct-2009	Credit Suisse Equities (Australia) Limited	Acquired on market	10,061,263.85 AUD	878,713 Common Stock	878,713
02-Oct-2009	Credit Suisse Equities (Australia) Limited	Acquired on market	109,794.05 AUD	9,589 Common Stock	9,589
02-Oct-2009	Credit Suisse Equities (Australia) Limited	Acquired on market	5,725,000.00 AUD	500,000 Common Stock	500,000
02-Oct-2009	Credit Suisse Equities (Australia) Limited	Acquired on market	1,689,424.60 AUD	147,548 Common Stock	147,548

This is Annexure "A" referred to in the Form 604 "Notice of change of interests of substantial holder"

Signature print name

Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)

Sarah Culham

capacity Company Secretary

sign here

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date 06-Oct-2009

Annexure "B"

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Credit Suisse (ARBN 061700712)	SwissInterSettle	Credit Suisse	Voting rights and right to dispose	176,505 Common Stock	176,505
Aberdeen Asset Management Pic in its capacity as fund manager for funds and clients ("Aberdeen")	Aberdeen Asset Management Plc.	Aberdeen Asset Management Pic.	Voting rights and right to dispose	3,250,645 Common Stock	3,250,645
Credit Suisse International (ARBN 062787106)	HSBC Custody Nominees (Australia) Limited	Credit Suisse International	Voting rights and right to dispose	15,742 Common Stock	15,742
Credit Suisse Securities (Europe) Limited (ARBN 099554131)	HSBC Custody Nominees (Australia) Limited	Credit Suisse Securities (Europe) Limited	Voting rights and right to dispose	2,687,908 Common Stock	2,687,908
Credit Suisse (Hong Kong) Limited	HSBC Custody Nominees (Australia) Limited	Credit Suisse (Hong Kong) Limited	Voting rights and right to dispose	90,283 Common Stock	90,283
Credit Suisse Investments (Australia) Limited (ACN 119 605 373)	See Annexure "C"	Credit Suisse Investments (Australia) Limited	Voting rights and right to dispose	2,658 Common Stock	2,658
Credit Suisse Equities (Australia) Limited (ACN 068 232 708)	Credit Suisse Fourth Nominees Pty Limited (ACN 069 126 432)	Credit Suisse Equities (Australia) Limited	Voting rights and right to dispose	28,640,679 Common Stock	28,640,679

This is Annexure "B" referred to in the Form 604 "Notice of change of interests of substantial holder"

Signature print name

Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)

nt name Sarah Culham

capacity Company Secretary

sign here

date

06-Oct-2009

Annexure "D"

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Credit Sulsse Holdings (Australia) Limited (ACN 008 496 713)	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia
Credit Suisse Fourth Nominees Pty Limited (ACN 069 126 432)	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia
Credit Suisse (ARBN 061700712)	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia
Aberdeen Asset Management Plc in its capacity as fund manager for funds and clients ("Aberdeen")	10 Queens Terrace, Aberdeen AB10 1YG, UK
Credit Suisse International (ARBN 062787106)	One Cabot Square, London E14 4QJ, UK
Credit Suisse Securities (Europe) Limited (ARBN 099554131)	One Cabot Square, London E14 4QJ, UK
Credit Suisse (Hong Kong) Limited	45 & 46/F Two Exchange Square, 8 Connaught Place, Hong Kong PostalCode, People's Republic of China
Credit Suisse Investments (Australia) Limited (ACN 119 605 373)	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia
Credit Suisse Equities (Australia) Limited (ACN 068 232 708)	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia

This is Annexure "D" referred to in the Form 604 "Notice of change of interests of substantial holder"

Signature		Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)			
•	print name	Sarah Culham	capacity	Company Secretary	
	sign here	Toull_	date	06-Oct-2009	