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Lion Nathan and Kirin receive ACCC clearance

Sydney, 29 June 2009: Lion Nathan Limited ("Lion Nathan") advises that Lion Nathan and Kirin Holdings Company, Limited ("Kirin") have both received confirmation from the Australian Competition & Consumer Commission (ACCC) that the ACCC does not propose to intervene in Kirin's proposed acquisition of the remaining shares in Lion Nathan that it does not already own by way of a Scheme of Arrangement ("Scheme").

This condition to the implementation of the Scheme, which was set out in the Implementation Agreement dated 10 May 2009, has now been satisfied. Lion Nathan notes that the satisfaction of the remaining conditions precedent to the implementation of the Scheme is in progress.

Lion Nathan currently anticipates that it will lodge the Scheme Booklet with ASIC in July / August 2009 and that the Scheme Meeting will be held in September / October 2009.

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