Form 605

Corporations Act 2001 Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Schem		Lion Nathan Ltd	_			 			
ACN/ARSN		ACN 093 160 448	ACN 093 160 448						
1. Details of s	substantial hold	er (1)							
Name <u>Credit Suisse Holdir</u>			lings (Aust	ralia) L	imited (on behalf of Cre	dit Suisse and its affiliate	s)		
ACN/ARSN (if applicable) 008 496 713									
The holder ceased to be a substantial holder on				24-Jun-2009					
The previous notice was given to the company on				26-	Jun-2009				
The previous r	he previous notice was dated			<u> 26-</u> .	Jun-2009				
	n relevant intere								
Particulars of e the company of follows:	each change in , or scheme, since	or change in the nature the substantial holder	e of, a rele was last re	vant int equired	erest (2) of the substant to give a substantial ho	tial holder or an associated ing notice to the compa	e (3) in voting securities any or scheme are as		
	Date of change	Person whose relevant interest	Nature change		Consideration given in relation to change	Class (6) and number of securities affected	Person's votes affected		
		changed			(5)		1		
	See Annexure "A"	changed			(5)				
The persons w	See Annexure "A" n association who have become		used to be	associa or sche	ates of, or have changed	the nature of their assoc	ciation (7) with, the		
The persons w	See Annexure "A" n association who have becomilder in relation to	e associates (3) of, cea	company o	or sche	ates of, or have changed	the nature of their asso	ciation (7) with, the		
The persons w	See Annexure "A" n association who have becomilder in relation to	e associates (3) of, cea voting interests in the	company o	or sche	ates of, or have changed me are as follows:	the nature of their asso	ciation (7) with, the		
The persons w	See Annexure "A" n association who have become lider in relation to Name and AC	e associates (3) of, cea voting interests in the	company o	or sche	ates of, or have changed me are as follows:	the nature of their asso	ciation (7) with, the		
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The persons was ubstantial hole to the second secon	See Annexure "A" n association who have become lider in relation to Name and AC N/A s of persons name	e associates (3) of, cea voting interests in the N/ARSN (if applicable)	company o	Nature	ates of, or have changed me are as follows: e of association	the nature of their associ	ciation (7) with, the		
The persons was ubstantial hole with the second of the sec	See Annexure "A" n association who have become lider in relation to Name and AC N/A s of persons nam Name See Annexure	e associates (3) of, cea voting interests in the N/ARSN (if applicable)	company o	Nature	ates of, or have changed me are as follows: e of association	the nature of their asso	ciation (7) with, the		
The persons was ubstantial hole to the second secon	See Annexure "A" n association who have become lider in relation to Name and AC N/A s of persons nam Name See Annexure	e associates (3) of, cea voting interests in the N/ARSN (if applicable)	company o	Nature	ates of, or have changed me are as follows: e of association	the nature of their associated associated the nature of their associated asso	ciation (7) with, the		

Annexure "A"

2. Changes in relevant interests

Particulars of each change in , or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of	Person whose	Nature of	Consideration given	Class (6) and number	Person's votes
change	relevant interest changed	change (4)	in relation to change (5)	of securities affected	affected
24-Jun-2009	Credit Suisse	Acquired on market	36,513.73 AUD	3,168 Common Stock	3,168
24-Jun-2009	Credit Suisse Securities (Europe) Limited	Stock returned under OSLA	Refer to Annexure "F" dated 26 June 2009	-290,465 Common Stock	-290,465
24-Jun-2009	Credit Suisse Equities (Australia) Limited	Disposed on market	-5,234,771.02 AUD	-454,802 Common Stock	-454,802
24-Jun-2009	Credit Suisse Equities (Australia) Limited	Disposed on market	-2,878,000.00 AUD	-250,000 Common Stock	-250,000
24-Jun-2009	Credit Suisse Equities (Australia) Limited	Disposed on market	-795,248.64 AUD	-69,032 Common Stock	-69,032
24-Jun-2009	Credit Suisse Equities (Australia) Limited	Acquired on market	1,728,000.00 AUD	150,000 Common Stock	150,000
24-Jun-2009	Credit Suisse Equities (Australia) Limited	Acquired on market	2,304,000.00 AUD	200,000 Common Stock	200,000
24-Jun-2009	Credit Suisse Equities (Australia) Limited	Acquired on market	2,880,000.00 AUD	250,000 Common Stock	250,000
24-Jun-2009	Credit Suisse Equities (Australia) Limited	Acquired on market	576,000.00 AUD	50,000 Common Stock	50,000

This is Annexure "A" referred to in the Form 605 "Notice of ceasing to be a substantial holder"

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Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)

print name Sarah Culhan

capacity Company Secretary

sign here

date 29-Jun-2009

Annexure "B"

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia
Credit Suisse (ARBN 061700712)	Paradeplatz 8, 8001 Zurich, Switzerland
Credit Suisse Securities (Europe) Limited (ARBN 099554131)	One Cabot Square, London E14 4QJ, UK
Credit Suisse Equities (Australia) Limited (ACN 068 232 708)	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia

This is Annexure "B" referred to in the Form 605 "Notice of ceasing to be a substantial holder"

Signature

Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)

print name

capacity Company Secretary

sign here

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Sarah Culham

date 29-Jun-2009