



## **ASX / NZX Release**

### **LION NATHAN IMPLEMENTS SCHEME OF ARRANGEMENT**

**Sydney, 21 October 2009:** Lion Nathan Limited ("Lion Nathan") is pleased to advise that, as part of the implementation of the scheme of arrangement between Lion Nathan and relevant non-Kirin shareholders ("Scheme"):

- the shares held by the scheme participants have been transferred to Lion Nathan National Foods Pty Ltd (formerly Kirin Holdings (Australia) Pty Ltd), a wholly owned subsidiary of Kirin Holdings Company, Limited; and
- the scheme consideration of A\$11.50 per share will be paid to the scheme participants in accordance with the terms of the Scheme.

Accordingly, each of Geoff Ricketts, Andrew Reeves, Glenn Barnes, Peter Bush, Hirotake Kobayashi, Senji Miyake, Gavin Walker and Barbara Ward have resigned as directors of Lion Nathan with effect from 5pm (AEST) today. Jamie Tomlinson has been appointed as a director of Lion Nathan with effect from 5pm (AEST) today.

#### **Contacts**

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