



ASX/ NZX/ MEDIA RELEASE

Fitch raises Lion Nathan credit rating to BBB+ from BBB

31 March 2009: Fitch Ratings today announced that it has upgraded Lion Nathan Limited's Long-term issuer default rating to BBB+ from BBB. Fitch Ratings 'F2' Short-term issuer default rating was affirmed.

For more details, visit www.fitchratings.com.

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