



MARKET RELEASE

7 May 2009

LION NATHAN LIMITED

TRADING HALT

The securities of Lion Nathan Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Monday, 11 May 2009 or when the announcement is released to the market.

Security Code: LNN

Joel Farina
Adviser, Issuers (Sydney)



7 May 2009

The Manager
Company Announcements Officer
ASX Limited
Level 4, Exchange Centre
20 Bridge Street
Sydney NSW 2000

Attention Joel Farina

Dear Sir

**Lion Nathan Limited (ASX Code: LNN)
Request for Trading Halt**

In accordance with Listing Rule 17.1, Lion Nathan Limited (LNN) requests that an immediate trading halt be granted by the Australian Securities Exchange (ASX) with respect to LNN's ordinary shares in order to permit confidential discussions to continue between LNN and Kirin Holdings Company, Limited (Kirin) concerning the finalisation of the definitive implementation agreement proposed in the announcement of 27 April 2009 and the conditions to that agreement. LNN has concerns that the confidentiality of aspects of those discussions may have been lost.

LNN requests that the trading halt lasts until it makes an announcement or the commencement of normal trading on Monday 11 May 2009, whichever is the earlier.

LNN is not aware of any reason why the trading halt should not be granted, nor is it aware of any other information required to be provided to the market or ASX in relation to the trading halt.

Yours sincerely



Duncan Makeig
Company Secretary