



**ASX / NZX / Media Release**

**Lion Nathan Announces Intended Changes To Management**

**Sydney, 25 September 2009:** Lion Nathan today announced that it is intended that **Andrew Reeves**, Executive Director of Lion Nathan and Managing Director, Lion Nathan Australia, will be appointed to the position of **Managing Director, National Foods**. This proposed appointment is subject to formal approval of the Board of Kirin Holdings Company, Limited ("Kirin"), and the Federal Court of Australia approving the Scheme of Arrangement ("**Scheme**") between Lion Nathan and its non-Kirin shareholders under which Kirin has offered to acquire the remaining shares in Lion Nathan that it does not already own.

This announcement follows the notification from **Ashley Waugh**, current Chief Executive Officer and Managing Director of National Foods, of his intention to leave the National Foods business at the end of October, subject to the Federal Court of Australia approving the Scheme.

As a result of this intended appointment, **James Brindley**, currently Commercial Director, Lion Nathan Australia, will transition to the position of **Managing Director, Lion Nathan Australia**.

Subject to the approval of the Kirin Board and Federal Court approval of the Scheme, Andrew and James will transition to their new roles throughout October. It is intended that Andrew Reeves will remain an Executive Director of Lion Nathan at least until the Scheme is implemented.

***For further information, please contact:***

**Media**

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