

15 January 2009

Company Announcements Office
ASX Limited

Via ASX Online

Dear Sirs

EXPIRY OF UNLISTED OPTIONS

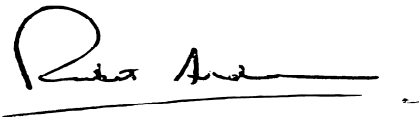
The Company advises that the following unlisted options have expired:

Number	Class
11,583,333	Unlisted options exercisable at \$0.01 each expiring on 31 December 2008

The current capital structure of the Company is as follows:

Number	Class
1,079,867,371	Ordinary
2,500,000	Unlisted options exercisable at \$0.025 each expiring on 20 April 2010
2,500,000	Unlisted options exercisable at \$0.035 each expiring on 20 April 2011

Yours sincerely



RA Anderson
Company Secretary

