Mamba Minerals Limited

SUMMARY REPORT FOR QUARTER ENDING 30 SEPTEMBER, 2009

Activities at Nhamucuarara and Chua Gold Project, Manica, Mozambique

The following is a summary of significant activities during the quarter ending 30 September, 2009:

- The 2008 annual exploration reports for each of the Mining Concessions 201 C and 755 C were translated into Portuguese and five copies submitted, as required, to the Ministry for Mines and Energy. The 2009 annual land rentals for each of the two Concessions have been paid. Title to the two Concessions is secure and in good standing.
- AMAN Mining Limitada has collected a bulk sample from site 6 along the Mutsinza cobble-gravel resource. This awaits treatment at their Munhena wet-gravity process plant.
- An old adit to the Northeast by German miners, located at 482376 E / 7913974 N, 830m elevation, which is below, and to the west of the Munhena open pit, has been re-opened. It remains within a shallow-dipping dolerite dyke for its entire 71 metres length.
- AMAN Mining Limitada has essentially failed to carry out the comprehensive bulk-sampling exercise on the Mutsinza cobble-gravel resource and, also, to undertake trenching and drilling exploration work on the extensions of the Munhena deposit into Mamba's ground, that it committed to in the contract it signed with Mamba in November, 2008. Negotiations are under way to remedy this unsatisfactory performance.
- A formal volume-resource estimation of the Mutsinza cobble-gravel resource has been commissioned.

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