

ASX Release

20 November 2009

MAp TRAFFIC PERFORMANCE OCTOBER 2009



MAp today released its monthly report on traffic performance at its airports for October 2009.

Key Traffic Results	
Airport	Traffic Performance
Sydney	6.1% increase on pcp
- Domestic/Regional	3.6% increase on pcp
- International	12.5% increase on pcp
Copenhagen	2.7% decrease on pcp
- Domestic	13.0% increase on pcp
- International	1.1% decrease on pcp
- Transfer	10.5% decrease on pcp
Brussels	5.8% decrease on pcp
Bristol	1.0% decrease on pcp

All data is taken from management accounts, is provisional and subject to revision

MAp Chief Executive Officer, Ms Kerrie Mather, said, "The October traffic results highlight the ongoing recovery across our portfolio, with all four airports reporting their strongest underlying monthly performance of 2009. For the third month in a row, Sydney traffic grew strongly in both international and domestic segments, with international traffic up 12.5%, helped in part by the school holidays and World Masters Games, and at Copenhagen O&D traffic was also ahead of last year.

"MAp welcomes the additional capacity being brought into Sydney as carriers take advantage of the improved conditions and increased demand for international travel. It's extremely pleasing to welcome the announcement of Emirates' third daily service to Dubai. Other recent positive international capacity announcements involve V Australia entering the Sydney to Fiji market from mid-December, and Thai Airways and China Eastern both de-linking

services to offer additional non-stop services to Bangkok and Shanghai, respectively. Domestic traffic is benefiting from Tiger doubling its capacity at Sydney Airport in October.

“There have also been positive route developments at MAp’s European airports. United Airlines has announced that it will operate a daily service from Brussels Airport to Chicago from spring 2010. Following Air Canada’s recent announcement of a new Montreal service and Brussels Airlines’ planned entry into Star Alliance in December, this is a further endorsement of the potential for Brussels Airport to act as a gateway to Star Alliance’s global network of destinations.

“At Copenhagen we welcome Delta Air Lines’ announcement that it will operate a daily service to New York JFK from May 2010. This will give Copenhagen passengers the opportunity to connect with Delta’s extensive route network” Ms Mather added.

Sydney Airport

Key Points:

- Total passenger traffic for October is estimated to have increased 6.1% on the pcp with domestic traffic estimated to be up 3.6% on the pcp and international traffic (excluding domestic on-carriage) up 12.5% on the pcp.
- Australia was the major market which grew (+13%) together with traveller growth from the UK (+6%), New Zealand (+13%), the USA (+36%), China (+27%), Canada (+49%), Germany (+9%) and France (+18%). Korea (-23%) was the major market that declined.
- This month, Emirates announced a third daily service to Dubai and V Australia announced it would fly to Fiji from December, which will double the airlines’ capacity from Sydney. Tiger doubled its capacity from Sydney during October.

	Month			Year to Date			Moving Annual Total		
	Oct-09	Oct-08	Growth (%)	Oct-09	Oct-08	Growth (%)	Oct-09	Oct-08	Growth (%)
(’000)	Oct-09	Oct-08	(%)	Oct-09	Oct-08	(%)	Oct-09	Oct-08	(%)
Domestic	2,095	2,022	3.6%	18,368	18,534	-0.9%	22,083	22,259	-0.8%
International ¹	973	864	12.5%	8,602	8,670	-0.8%	10,382	10,517	-1.3%
Domestic-On-Carriage	8	12	-39.8%	66	139	-52.4%	96	183	-47.5%
Total	3,075	2,899	6.1%	27,037	27,343	-1.1%	32,561	32,958	-1.2%

¹ International excludes Domestic-On-Carriage. Any adjustments to preliminary statistics will be included in the year to date results in future months.

Copenhagen Airport

Key Points

- October traffic was 2.7% lower than the pcp, with O&D traffic up 0.1%.
- Domestic traffic was up 13.0% on the pcp and international traffic decreased 1.1%.
- Low cost competition continues to benefit O&D traffic, both domestic and international. SAS capacity reductions negatively affected transfer traffic, although the decline has significantly improved on previous months.
- Delta Air Lines announced a daily service to New York JFK commencing May 2010. Delta will now serve both of its main US hubs, JFK and Atlanta, from Copenhagen.
- The low cost segment continues to grow. Norwegian is now selling seats for summer 2010 and has increased capacity on 16 of its routes.

	Month			Year to Date			Moving Annual Total		
	Oct-09	Oct-08	Growth (%)	Jan-09	Jan-08	Growth (%)	Nov-08	Nov-07	Growth (%)
(^{'000})	Oct-09	Oct-08	(%)	Oct-09	Oct-08	(%)	Oct-09	Oct-08	(%)
Domestic ²	137	121	+13.0%	1,194	1,234	-3.3%	1,400	1,499	-6.6%
International ²	1,227	1,241	-1.1%	11,432	12,376	-7.6%	13,277	14,404	-7.8%
Transfer ²	445	497	-10.5%	4,204	5,102	-17.6%	4,972	5,946	-16.4%
Total	1,810	1,860	-2.7%	16,830	18,712	-10.1%	19,648	21,848	-10.1%

² Note that domestic and international traffic is point to point only. Transfer traffic is shown separately. The figures exclude other traffic (Military, VIP etc)

Brussels Airport

Key Points

- Total traffic for October was 5.8% lower than the pcp, ahead of the year to date trend.
- Extra-EU traffic was only 1.3% lower than the pcp. Strong long haul growth from Jet Airways, the US carriers and Etihad offset fewer charter passengers travelling to non-EU destinations such as Morocco and Egypt.
- Intra-EU traffic was 8.2% lower than the pcp due to lower traffic from the European network carriers, although, positively, Brussels Airlines short haul traffic increased on last year and easyJet continues to display growth.
- United Airlines has announced that it will commence a daily flight to Chicago from Brussels in March 2010. This is the second transatlantic flight to be added to the Brussels schedule in 2010 by Star Alliance carriers, following Air Canada's Montreal service. In addition, American Airlines will be operating a new route to Boston from November 2009.

	Month			Year to Date			Moving Annual Total		
	Oct-09	Oct-08	Growth (%)	Oct-09	Oct-08	Growth (%)	Oct-09	Oct-08	Growth (%)
(`000)	Oct-09	Oct-08	(%)	Oct-09	Oct-08	(%)	Oct-09	Oct-08	(%)
Intra-EU	947	1,031	-8.2%	9,266	10,448	-11.3%	10,811	12,208	-11.4%
Extra-EU	552	559	-1.3%	5,355	5,658	-5.4%	6,220	6,529	-4.7%
Total	1,499	1,590	-5.8%	14,621	16,106	-9.2%	17,031	18,738	-9.1%

Bristol Airport

Key Points

- Overall traffic for October was 1.0% lower than the pcp.
- Domestic traffic was 1.5% higher than the pcp. This was primarily due to the Ryanair service to Belfast City, which offset a reduction in easyJet passengers.
- International traffic decreased by 1.4%, due primarily to fewer easyJet passengers and the withdrawal of Lufthansa, offset by increased Ryanair passengers from its 3rd and 4th based aircraft.
- Charter traffic was 2.1% down on the pcp.
- Ryanair commenced its new winter sun services to the Canary Islands and Malaga in October.

	Month			Year to Date			Moving Annual Total		
	Oct-09	Oct-08	Growth (%)	Jan-09	Jan-08	Growth (%)	Nov-08	Nov-07	Growth (%)
(‘000)	Oct-09	Oct-08	(%)	Oct-09	Oct-08	(%)	Oct-09	Oct-08	(%)
Domestic	102	100	+1.5%	922	995	-7.4%	1,089	1,190	-8.5%
International	326	330	-1.4%	3,086	3,361	-8.2%	3,549	3,876	-8.4%
Charter	98	100	-2.1%	871	1,111	-21.6%	946	1,207	-21.6%
Total	525	530	-1.0%	4,879	5,468	-10.8%	5,584	6,273	-11.0%

Traffic Data

	2008	2008	2009	2009	2009	2009	2009	2009	2009	2009	2009	2009	MAT ¹
	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov 08 – Oct 09
Sydney													
Domestic/ regional ²	1,856	1,859	1,846	1,669	1,868	1,841	1,715	1,647	1,896	1,879	1,913	2,095	22,083
International	823	957	984	787	816	866	757	762	931	859	868	973	10,382
Domestic-On- Carriage	15	14	10	5	6	7	8	5	5	6	6	8	96
Total	2,694	2,830	2,840	2,461	2,690	2,714	2,481	2,413	2,832	2,744	2,787	3,075	32,561
Copenhagen³													
Domestic	113	94	95	94	117	109	120	136	113	132	140	137	1,400
International	950	894	840	858	973	1,096	1,152	1,295	1,455	1,323	1,213	1,227	13,277
Transfer/Transit	427	341	375	356	425	423	423	482	423	407	444	445	4,972
Total	1,489	1,329	1,310	1,308	1,516	1,628	1,695	1,913	1,991	1,861	1,797	1,810	19,648
Brussels													
Intra-EU	817	729	631	671	822	964	1,004	1,016	1,122	1,029	1,059	947	10,811
Extra-EU	444	421	385	357	440	557	541	549	700	712	564	552	6,220
Total	1,261	1,149	1,016	1,028	1,262	1,521	1,544	1,565	1,822	1,741	1,623	1,499	17,031
CDP⁴	609	526	422	472	557	712	697	707	875	674	686	653	7,590
Bristol													
Domestic	88	80	70	71	89	93	95	97	106	104	96	102	1,089
International	230	233	205	207	256	283	291	319	396	433	370	326	3,549
IT Charter	36	39	47	41	43	41	100	121	122	134	124	98	946
Total	353	352	322	319	389	417	486	537	623	670	590	525	5,584

Note:

All data unless noted is for arriving and departing passengers (000s)

All data is taken from management accounts, is provisional and subject to revision

All data has been rounded to the nearest thousand and in some instances the total may not be equal to the sum of the parts. Percentage changes have been calculated based on actual figures and not based on rounded balances.

¹MAT refers to Moving Annual Total

²Sydney data contains estimates with adjustments made to preliminary data in later months

³Note that domestic and international traffic is origin and destination only. Transfer traffic is shown separately. The figures exclude other traffic (Military, VIP etc) and have been adjusted to conform with current year presentation

⁴Chargeable Departing Passengers

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Attachment 1 – Copenhagen Airports Traffic Release – October 2009 - ASUR

Passenger traffic decreased by 7.2% on the pcp.



TRAFFIC in ASUR

PASSENGERS	Traffic Distribution - Month			Traffic distribution - Year to date		
	OCT 2009	OCT 2008	Change (%)	Year to date 2009	Year to date 2008	Change (%)
ASUR Domestic						
Cancun	219,629	218,416	0.6%	2,567,004	2,859,449	-10.2%
Cozumel	2,636	3,969	-33.6%	44,802	75,815	-40.9%
Huatulco	21,743	20,247	7.4%	266,860	236,955	12.6%
Merida	82,839	88,008	-5.9%	774,453	984,437	-21.3%
Minatitlan	13,101	13,000	0.8%	118,153	129,544	-8.8%
Oaxaca	37,864	52,144	-27.4%	383,465	442,287	-13.3%
Tapachula	12,211	17,492	-30.2%	153,028	195,202	-21.6%
Veracruz	71,398	78,394	-8.9%	652,359	760,982	-14.3%
Villahermosa	61,435	67,416	-8.9%	596,573	768,476	-22.4%
Total	522,856	559,086	-6.5%	5,556,697	6,453,147	-13.9%
ASUR International						
Cancun	446,135	493,392	-9.6%	6,695,639	7,775,536	-13.9%
Cozumel	18,176	16,202	12.2%	328,764	388,091	-15.3%
Huatulco	991	883	12.2%	54,331	62,615	-13.2%
Merida	5,766	5,436	6.1%	74,711	97,391	-23.3%
Minatitlan	414	294	40.8%	3,076	3,650	-15.7%
Oaxaca	3,454	2,612	32.2%	52,016	38,978	33.4%
Tapachula	336	276	21.7%	3,294	3,436	-4.1%
Veracruz	5,530	4,775	15.8%	54,689	59,422	-8.0%
Villahermosa	3,983	3,420	16.5%	40,756	43,413	-6.1%
Total	484,785	527,290	-8.1%	7,307,276	8,472,532	-13.8%
ASUR TOTAL						
Cancun	665,764	711,808	-6.5%	9,262,643	10,634,985	-12.9%
Cozumel	20,812	20,171	3.2%	373,566	463,906	-19.5%
Huatulco	22,734	21,130	7.6%	321,191	299,570	7.2%
Merida	88,605	93,444	-5.2%	849,164	1,081,828	-21.5%
Minatitlan	13,515	13,294	1.7%	121,229	133,194	-9.0%
Oaxaca	41,318	54,756	-24.5%	435,481	481,265	-9.5%
Tapachula	12,547	17,768	-29.4%	156,322	198,638	-21.3%
Veracruz	76,928	83,169	-7.5%	707,048	820,404	-13.8%
Villahermosa	65,418	70,836	-7.6%	637,329	811,889	-21.5%
Total	1,007,641	1,086,376	-7.2%	12,863,973	14,925,679	-13.8%

Attachment 2 – Copenhagen Airports Traffic Release – October 2009 - Newcastle

Passenger traffic decreased by 5.3% on the pcp.



PASSENGERS	Traffic Distribution - Month			Traffic distribution - Year to date		
	OCT 2009	OCT 2008	Change (%)	Year to date 2009	Year to date 2008	Change (%)
Scheduled						
International	50522	57,091	-11.5%	482,963	547,544	-11.8%
Domestic	80678	79,434	1.6%	756,002	738,063	2.4%
Total	131,200	136,525	-3.9%	1,238,965	1,285,607	-3.6%
Charter						
International	132734	137,451	-3.4%	1,234,037	1,347,764	-8.4%
Domestic	0	0		0	0	
Total	132,734	137,451	-3.4%	1,234,037	1,347,764	-8.4%
Low Cost						
International	129635	137,668	-5.8%	1,179,864	1,294,583	-8.9%
Domestic	45669	53,559	-14.7%	434,875	545,026	-20.2%
Total	175,304	191,227	-8.3%	1,614,739	1,839,609	-12.2%
Other						
International	2,569	1,443	78.0%	13,210	9,845	34.2%
Domestic	965	814	18.6%	6,706	8,493	-21.0%
Total	3,534	2,257	56.6%	19,916	18,338	8.6%
GRAND TOTAL						
International	315,460	333,653	-5.5%	2,910,074	3,199,736	-9.1%
Domestic	127,312	133,807	-4.9%	1,197,583	1,291,582	-7.3%
Total	442,772	467,460	-5.3%	4,107,657	4,491,318	-8.5%