

Macquarie Airports Management Limited

ABN 85 075 295 760

AFS Licence No. 236875

A member of the Macquarie Group of Companies

No. 1 Martin Place
SYDNEY NSW 2000
GPO Box 4294
SYDNEY NSW 1164
AUSTRALIA

Telephone +61 2 8232 9634
Facsimile +61 2 8232 4713
Internet www.macquarie.com.au/map
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ASX RELEASE

**MACQUARIE AIRPORTS (MAp)
RESPONSE TO COURT APPLICATION BY MESSRS FRAZER AND BINGER**

MAp notes that today Messrs Scott Frazer and Kjeld Binger have filed a court application seeking an order restraining MAp from proceeding with certain resolutions in relation to the internalisation at the Special General Meetings scheduled for 30 September 2009 and certain other orders including orders under s247A of the Corporations Act. MAp is named as the defendant to the application. MAp will oppose the application vigorously.

The Explanatory Memorandum and MAp's communications to the market contain all information material to the internalisation.

MAp notes that Mr Binger is also a member of Global Airports (GAp). As previously announced, GAp's suggestion to take over MAp's management for a payment of A\$20 million to A\$100 million was declined by the Independent Board Committees (IBCs) of MAp earlier this month after due consideration.

The IBCs believe that it is in the interests of both security holders and MAp that security holders now have the opportunity to vote on the internalisation proposal. This proposal has been public since 24 July 2009.

None of the entities noted in this document is an authorised deposit-taking institution for the purposes of the Banking Act 1959 (Commonwealth of Australia). The obligations of these entities do not represent deposits or other liabilities of Macquarie Bank Limited ABN 46 008 583 542 (MBL). MBL does not guarantee or otherwise provide assurance in respect of the obligations of these entities.

For further information, please contact:

Investor Enquiries:

Keith Irving

Chief Financial Officer

Tel: +61 2 8232 4287

Mob: +61 417 254369

Email: keith.irving@macquarie.com

Media Enquiries:

Louise Watson

Symbol Strategic Communications

Tel: +61 2 9324 4288

Mob: +61 419 185674

Email: lwatson@symbolstrategic.com.au