

ASX Release

21 December 2009



MAp FOREIGN OWNERSHIP LEVEL

MAp advises that its foreign ownership level, excluding the beneficial impact of TICKETS, has fallen to 39.9% from 40.0% previously advised. The market has been advised that TICKETS will be redeemed as at 1 January 2010.

Note that the beneficial impact of TICKETS, which are predominantly Australian-owned, continues to be incorporated into the formal calculation of the foreign ownership level. Including this impact, MAp's foreign ownership level is 35.0%.

MAp is not a "Foreign Person" under the Airports Act 1996 for so long as foreign ownership of MAp remains below 40%. As such, MAp is not currently a Foreign Person.

The MAp constitution sets out the process for disposal of securities to prevent MAp from becoming a Foreign Person or to cure the situation where MAp becomes a Foreign Person (Foreign Ownership Situation). Where a Foreign Ownership Situation occurs or is likely to occur, MAp can require a foreign security holder (on a last in first out basis) to dispose of MAp stapled securities. MAp has the power to commence procedures to divest foreign security holders once the foreign ownership of MAp reaches 39.5% under the Foreign Ownership Divestment Rules that it has adopted. If the foreign security holder fails to dispose of its MAp stapled securities, MAp may sell those securities at the best price reasonably obtainable at the time.

For further information, please contact:

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