

ASX Release

20 October 2009

MAp TRAFFIC PERFORMANCE FOR SEPTEMBER 2009



MAp today released its monthly report on traffic performance at its airports for September 2009.

Key Traffic Results	
Airport	Traffic Performance
Sydney	4.9% increase on pcp
- Domestic/Regional	4.2% increase on pcp
- International	7.3% increase on pcp
Copenhagen	6.9% decrease on pcp
- Domestic	7.7% increase on pcp
- International	3.8% decrease on pcp
- Transfer	17.6% decrease on pcp
Brussels	7.6% decrease on pcp
Bristol	1.9% decrease on pcp

All data is taken from management accounts, is provisional and subject to revision

MAp Chief Executive Officer, Ms Kerrie Mather, said, "Traffic continues to improve across the portfolio, continuing the trend of recent months. Sydney in particular showed solid growth in September with both international and domestic traffic increasing over the pcp.

"Our European airports have maintained the improvements made in recent months, despite the end of the leisure-oriented summer holiday period.

"We also welcome a new low cost airline, Germanwings, to Copenhagen from March next year. The entry of Germanwings continues the strong growth of low cost airlines at Copenhagen, which saw the traffic of Sterling more than replaced this summer," Ms Mather added.

Sydney Airport

Key Points:

- Total passenger traffic for September is estimated to have increased 4.9% on the pcp with domestic traffic estimated to be up 4.2% on the pcp and international traffic (excluding domestic on-carriage) up 7.3% on the pcp.
- Australia was the major market which grew (+4%) together with traveller growth from the UK (+4%), New Zealand (+14%), the USA (+34%), China (+19%), Canada (+10%), Germany (+5%) and France (+10%). Japan (-10%), Korea (-13%) and India (-4%) were the major markets that declined.

	Month			Year to Date			Moving Annual Total		
	Sep-09	Sep-08	Growth (%)	Jan-09	Jan-08	Growth (%)	Oct-08	Oct-07	Growth (%)
(‘000)	Sep-09	Sep-08	(%)	Sep-09	Sep-08	(%)	Sep-09	Sep-08	(%)
Domestic	1.911	1.834	+4.2%	16.271	16.512	-1.5%	22.008	22.191	-0.8%
International ¹	868	809	+7.3%	7.629	7.806	-2.3%	10,272	10,551	-2.6%
Domestic-On-Carriage	6	11	-44.6%	59	127	-53.7%	101	190	-47.1%
Total	2,785	2,654	+4.9%	23.959	24.445	-2.0%	32.381	32,932	-1.7%

¹ International excludes Domestic-On-Carriage.

Any adjustments to preliminary statistics will be included in the year to date results in future months.

Copenhagen Airport

Key Points

- September traffic was 6.9% lower than the pcp, with O&D traffic down 2.8%.
- Domestic traffic was up 7.7% on the pcp and international traffic decreased 3.8%.
- Low cost competition continues to benefit O&D traffic, both domestic and international, with SAS capacity reductions negatively affecting transfer traffic.
- Germanwings, a new low cost airline to Copenhagen, has announced it will commence a daily service to Cologne from March 2010.

	Month			Year to Date			Moving Annual Total		
			Growth	Jan-09	Jan-08	Growth	Oct-08	Oct-07	Growth
('000)	Sep-09	Sep-08	(%)	Sep-09	Sep-08	(%)	Sep-09	Sep-08	(%)
Domestic ²	140	130	+7.7%	1,057	1,112	-5.0%	1,384	1,516	-8.7%
International ²	1,213	1,261	-3.8%	10,205	11,135	-8.3%	13,291	14,429	-7.9%
Transfer ²	444	539	-17.6%	3,759	4,605	-18.4%	5,024	5,980	-16.0%
Total	1,797	1,931	-6.9%	15,020	16,852	-10.9%	19,699	21,924	-10.2%

² Note that domestic and international traffic is point to point only. Transfer traffic is shown separately. The figures exclude other traffic (Military, VIP etc)

Brussels Airport

Key Points

- Total traffic for September was 7.6% lower than the pcg.
- Extra-EU traffic was 3.4% lower than the pcg.
- Intra-EU traffic was 9.8% lower than the pcg due to lower traffic from the European network carriers, partially offset by increased easyJet frequencies.

	Month			Year to Date			Moving Annual Total		
			Growth	Jan-09	Jan-08	Growth	Oct-08	Oct-07	Growth
('000)	Sep-09	Sep-08	(%)	Sep-09	Sep-08	(%)	Sep-09	Sep-08	(%)
Intra-EU	1,059	1,174	-9.8%	8,319	9,416	-11.7%	10,896	12,286	-11.3%
Extra-EU	564	584	-3.4%	4,804	5,099	-5.8%	6,227	6,483	-3.9%
Total	1,623	1,758	-7.6%	13,123	14,515	-9.6%	17,123	18,769	-8.8%

Bristol Airport

Key Points

- Overall traffic for September was 1.9% lower than the pcp.
- Domestic traffic was 2.6% lower than the pcp. This was primarily due to reduced flights from easyJet, partially offset by the new Ryanair service to Belfast City.
- International traffic increased by 1.8%, due to Ryanair's additional based aircraft and good performance from Air France and Brussels Airlines.
- Charter traffic was 10.8% down on the pcp due to the ongoing impact of XL Airways' bankruptcy in mid September last year and fewer flights from smaller operators, offset by consistent year-on-year performance from both Thomas Cook and Thomson.

	Month			Year to Date			Moving Annual Total		
			Growth	Jan-09	Jan-08	Growth	Oct-08	Oct-07	Growth
('000)	Sep-09	Sep-08	(%)	Sep-09	Sep-08	(%)	Sep-09	Sep-08	(%)
Domestic	96	99	-2.6%	820	895	-8.4%	1,088	1,198	-9.2%
International	370	363	+1.8%	2,760	3,031	-8.9%	3,554	3,828	-7.2%
Charter	124	139	-10.8%	774	1,011	-23.5%	948	1,244	-23.8%
Total	590	601	-1.9%	4,354	4,937	-11.8%	5,589	6,270	-10.9%

Traffic Data

	2008	2008	2008	2009	2009	2009	2009	2009	2009	2009	2009	2009	MAT ¹
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct 08 – Sep 09
Sydney													
Domestic/regional ²	2,022	1,856	1,859	1,846	1,669	1,868	1,841	1,715	1,647	1,896	1,876	1,911	22,008
International	864	823	957	984	787	816	866	757	762	930	858	868	10,272
Domestic-On-Carriage	12	15	14	10	5	6	7	8	5	5	6	6	101
Total	2,899	2,694	2,830	2,840	2,461	2,690	2,714	2,481	2,413	2,831	2,740	2,785	32,381
Copenhagen³													
Domestic	121	113	94	95	94	117	109	120	136	113	132	140	1,384
International	1,241	950	894	840	858	973	1,096	1,152	1,295	1,455	1,323	1,213	13,291
Transfer/Transit	497	427	341	375	356	425	423	423	482	423	407	444	5,024
Total	1,860	1,489	1,329	1,310	1,308	1,516	1,628	1,695	1,913	1,991	1,861	1,797	19,699
Brussels													
Intra-EU	1,031	817	729	631	671	822	964	1,004	1,016	1,122	1,029	1,059	10,896
Extra-EU	559	444	421	385	357	440	557	541	549	700	712	564	6,227
Total	1,590	1,261	1,149	1,016	1,028	1,262	1,521	1,544	1,565	1,822	1,741	1,623	17,123
CDP ⁴	717	609	526	422	472	557	712	697	707	875	674	686	7,654
Bristol													
Domestic	100	88	80	70	71	89	93	95	97	106	104	96	1,088
International	330	230	233	205	207	256	283	291	319	396	433	370	3,554
IT Charter	100	36	39	47	41	43	41	100	121	122	134	124	948
Total	530	353	352	322	319	389	417	486	537	623	670	590	5,589

Note:

All data unless noted is for arriving and departing passengers (000s)

All data is taken from management accounts, is provisional and subject to revision

All data has been rounded to the nearest thousand and in some instances the total may not be equal to the sum of the parts. Percentage changes have been calculated based on actual figures and not based on rounded balances.

¹MAT refers to Moving Annual Total

²Sydney data contains estimates with adjustments made to preliminary data in later months

³Note that domestic and international traffic is origin and destination only. Transfer traffic is shown separately. The figures exclude other traffic (Military, VIP etc) and have been adjusted to conform with current year presentation

⁴Chargeable Departing Passengers

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Attachment 1 – Copenhagen Airports Traffic Release – September 2009 - ASUR

Passenger traffic decreased by 10.7% on the pcp.



	Traffic Distribution - Month			Traffic distribution - Year to date		
PASSENGERS						
	SEP 2009	SEP 2008	Change (%)	Year to date 2009	Year to date 2008	Change (%)
Domestic						
Cancun	211,420	219,775	-3.8%	2,347,375	2,641,033	-11.1%
Cozumel	2,654	3,270	-18.8%	42,166	71,846	-41.3%
Huatulco	18,665	20,359	-8.3%	245,117	216,708	13.1%
Merida	69,600	84,158	-17.3%	691,614	896,429	-22.8%
Minatitlan	12,332	12,442	-0.9%	105,052	116,544	-9.9%
Oaxaca	30,518	39,548	-22.8%	345,601	390,143	-11.4%
Tapachula	11,128	16,573	-32.9%	140,817	177,710	-20.8%
Veracruz	61,867	67,835	-8.8%	580,961	682,588	-14.9%
Villahermosa	55,696	68,633	-18.8%	535,138	701,060	-23.7%
Total	473,880	532,593	-11.0%	5,033,841	5,894,061	-14.6%
International						
Cancun	378,004	424,580	-11.0%	6,249,504	7,282,144	-14.2%
Cozumel	9,641	11,082	-13.0%	310,588	371,889	-16.5%
Huatulco	785	715	9.8%	53,340	61,732	-13.6%
Merida	5,074	5,230	-3.0%	68,945	91,955	-25.0%
Minatitlan	310	392	-20.9%	2,662	3,356	-20.7%
Oaxaca	3,343	2,525	32.4%	48,562	36,366	33.5%
Tapachula	322	249	29.3%	2,958	3,160	-6.4%
Veracruz	5,586	5,427	2.9%	49,159	54,647	-10.0%
Villahermosa	3,958	3,467	14.2%	36,773	39,993	-8.1%
Total	407,023	453,667	-10.3%	6,822,491	7,945,242	-14.1%
Total						
Cancun	589,424	644,355	-8.5%	8,596,879	9,923,177	-13.4%
Cozumel	12,295	14,352	-14.3%	352,754	443,735	-20.5%
Huatulco	19,450	21,074	-7.7%	298,457	278,440	7.2%
Merida	74,674	89,388	-16.5%	760,559	988,384	-23.1%
Minatitlan	12,642	12,834	-1.5%	107,714	119,900	-10.2%
Oaxaca	33,861	42,073	-19.5%	394,163	426,509	-7.6%
Tapachula	11,450	16,822	-31.9%	143,775	180,870	-20.5%
Veracruz	67,453	73,262	-7.9%	630,120	737,235	-14.5%
Villahermosa	59,654	72,100	-17.3%	571,911	741,053	-22.8%
Total	880,903	986,260	-10.7%	11,856,332	13,839,303	-14.3%

Attachment 2 – Copenhagen Airports Traffic Release – September 2009 - Newcastle

Passenger traffic decreased by 2.7% on the pcp.



PASSENGERS	Traffic Distribution - Month			Traffic distribution - Year to date		
	.SEP 2009	SEP 2008	Change (%)	Year to date 2009	Year to date 2008	Change (%)
Scheduled						
International	50,698	55,563	-8.8%	432,441	490,453	-11.8%
Domestic	84,091	78,925	6.5%	675,324	658,629	2.5%
Total	134,789	134,488	0.2%	1,107,765	1,149,082	-3.6%
Charter						
International	189,189	194,537	-2.7%	1,101,303	1,210,313	-9.0%
Domestic	0	0		0	0	
Total	189,189	194,537	-2.7%	1,101,303	1,210,313	-9.0%
Low Cost						
International	143,603	145,746	-1.5%	1,050,220	1,156,915	-9.2%
Domestic	41,290	48,804	-15.4%	389,206	491,467	-20.8%
Total	184,893	194,550	-5.0%	1,439,426	1,648,382	-12.7%
Other						
International	970	396	144.9%	10,641	8,402	26.6%
Domestic	669	672	-0.4%	5,741	7,679	-25.2%
Total	1,639	1,068	53.5%	16,382	16,081	1.9%
GRAND TOTAL						
International	384,460	396,242	-3.0%	2,594,605	2,866,083	-9.5%
Domestic	126,050	128,401	-1.8%	1,070,271	1,157,775	-7.6%
Total	510,510	524,643	-2.7%	3,664,876	4,023,858	-8.9%