

ASX Release

18 December 2009

MAp TRAFFIC PERFORMANCE NOVEMBER 2009



MAp today released its monthly report on traffic performance at its airports for November 2009.

Key Traffic Results	
Airport	Traffic Performance
Sydney	7.8% increase on pcp
- Domestic/Regional	8.0% increase on pcp
- International	8.4% increase on pcp
Copenhagen	1.1% increase on pcp
- Domestic	22.0% increase on pcp
- International	2.3% increase on pcp
- Transfer	7.2% decrease on pcp
Brussels	1.5% decrease on pcp
Bristol	4.4% decrease on pcp

All data is taken from management accounts, is provisional and subject to revision

MAp Chief Executive Officer, Ms Kerrie Mather, said, "We welcome another pleasing set of traffic results this month. Led by an outstanding performance from Sydney, the portfolio continues to show the positive signs of recovery that have characterised the latter half of 2009. Sydney, Copenhagen and Brussels all had their strongest monthly traffic result in over a year.

"Sydney's traffic was up 7.8%, with both international and domestic performing strongly. We continue to see momentum in new capacity announcements with a number of new or increased services, including from Jetstar, Air New Zealand and Air Mauritius.

“At Copenhagen Airport, total passengers grew for the first time since July 2008 and origin and destination traffic increased by 4.4%, driven by continued low cost development at the airport. NIKI is the latest carrier to announce new services, to Vienna from spring 2010, and Norwegian has also added eight new routes in the past month. The increasing low cost presence at the airport is a positive sign ahead of the opening of the low cost facility in 2010.

“At Brussels Airport, we welcome home carrier Brussels Airlines’ formal entry into the Star Alliance. To mark the occasion, Brussels Airlines hosted the CEOs and senior management of the Star Alliance airlines in early December in cooperation with Brussels Airport. This followed recent announcements by various Star Alliance member airlines to expand the network of destinations in North America and to regional UK airports.” Ms Mather added.

In November 2008, traffic performance at Sydney Airport was modestly impacted by the closure of Bangkok Airport for several days at the end of the month whilst Copenhagen Airport traffic was affected by the collapse of Sterling Airlines at the end of October.

Sydney Airport

Key Points:

- Total passenger traffic for November is estimated to have increased 7.8% on the pcp, the strongest month since February 2008 (which benefited from an extra day). Domestic traffic is estimated to be up 8.0% on the pcp and international traffic (excluding domestic on-carriage) up 8.4% on the pcp.
- Australia was the major market which grew (+12%) together with traveller growth from the UK (+2%), New Zealand (+11%), the USA (+22%), Korea (+2%), China (+9%), Germany (+9%) and France (+10%). Japan (-13%), India (-11%), and Canada (-2%) were the major markets that declined.
- Air New Zealand will commence twice weekly services to Rotorua this month. Air Mauritius has announced a weekly service to Mauritius via Melbourne commencing in July 2010. Jetstar's recent capacity announcement will involve a number of new services from Sydney with a tenth based aircraft for predominantly domestic routes and increased international services including 4 flights a week to Fiji from April 2010.

	Month			Year to Date			Moving Annual Total		
	Nov-09	Nov-08	Growth (%)	Nov-09	Nov-08	Growth (%)	Nov-09	Nov-08	Growth (%)
(^{'000})	Nov-09	Nov-08	(%)	Nov-09	Nov-08	(%)	Nov-09	Nov-08	(%)
Domestic	2,005	1,856	+8.0%	20,376	20,390	-0.1%	22,235	22,238	-0.0%
International ¹	892	823	+8.4%	9,494	9,493	+0.0%	10,450	10,475	-0.2%
Domestic-On-Carriage	8	15	-51.3%	74	155	-52.3%	88	177	-50.4%
Total	2,904	2,694	+7.8%	29,943	30,037	-0.3%	32,773	32,890	-0.4%

¹ International excludes Domestic-On-Carriage.

Any adjustments to preliminary statistics will be included in the year to date results in future months.

Copenhagen Airport

Key Points

- November traffic was 1.1% higher than the pcp, with O&D traffic up 4.4%. This was the first month of growth since July 2008.
- Domestic traffic was up 22.0% on the pcp and international traffic increased 2.3%.
- Low cost competition continues to benefit O&D traffic, both domestic and international. SAS capacity reductions impacted transfer traffic, although the decline has continued to improve on previous months.
- A new low cost airline, NIKI, has announced that it will commence operations at Copenhagen from March 2010. NIKI's inaugural service will fly daily to Vienna, continuing the expansion of low cost airlines.

	Month			Year to Date			Moving Annual Total		
			Growth	Jan-09	Jan-08	Growth	Dec-08	Dec-07	Growth
('000)	Nov-09	Nov-08	(%)	Nov-09	Nov-08	(%)	Nov-09	Nov-08	(%)
Domestic ²	137	113	+22.0%	1,331	1,346	-1.1%	1,425	1,467	-2.9%
International ²	972	950	+2.3%	12,404	13,326	-6.9%	13,299	14,290	-6.9%
Transfer ²	396	427	-7.2%	4,600	5,529	-16.8%	4,941	5,917	-16.5%
Total	1,505	1,489	+1.1%	18,335	20,201	-9.2%	19,664	21,674	-9.3%

² Note that domestic and international traffic is point to point only. Transfer traffic is shown separately. The figures exclude other traffic (Military, VIP etc)

Brussels Airport

Key Points

- Total traffic for October was 1.5% lower than the pcp, the strongest monthly performance since September 2008.
- Extra-EU traffic was 4.2% above the pcp. This was driven by good performance from the charter airlines to leisure destinations such as Turkey, North Africa and the Dominican Republic.
- Intra-EU traffic was 4.6% lower than the pcp. Brussels Airlines' traffic was ahead of last year, with overall traffic on the other European network carriers lower. Low cost traffic was impacted by the loss of passengers following SkyEurope's bankruptcy, partially offset by continued growth from easyJet.
- Hainan Airlines, China's largest private airline, has announced that it will increase its 3-4 times weekly service to Beijing to daily from April 2010 whilst home carrier Brussels Airlines has formally joined the Star Alliance.

	Month			Year to Date			Moving Annual Total		
	Nov-09	Nov-08	Growth (%)	Nov-09	Nov-08	Growth (%)	Nov-09	Nov-08	Growth (%)
(`000)	Nov-09	Nov-08	(%)	Nov-09	Nov-08	(%)	Nov-09	Nov-08	(%)
Intra-EU	779	817	-4.6%	10,045	11,279	-10.9%	10,774	12,105	-11.0%
Extra-EU	462	444	+4.2%	5,818	6,088	-4.4%	6,239	6,524	-4.4%
Total	1,242	1,261	-1.5%	15,863	17,366	-8.7%	17,012	18,629	-8.7%

Bristol Airport

Key Points

- Overall traffic for November was 4.4% lower than the pcp.
- Domestic traffic was 5.7% higher than the pcp. This was primarily due to additional passengers from Ryanair's domestic service to Belfast City.
- International traffic decreased by 6.6% due to fewer easyJet passengers and the withdrawal of Lufthansa, only partially offset by the impact of Ryanair's new 3rd and 4th based aircraft.
- Charter traffic was 14.8% down on the pcp following consolidation on certain routes between Thomas Cook and Thomsonfly and reduced services from the smaller operators.
- easyJet announced new routes to Tenerife and Cyprus commencing spring 2010. New Star Alliance member Brussels Airlines announced that it will increase its frequencies to Brussels from two to three daily.

	Month			Year to Date			Moving Annual Total		
	Nov-09	Nov-08	Growth (%)	Nov-09	Nov-08	Growth (%)	Nov-09	Nov-08	Growth (%)
('000)	Nov-09	Nov-08	(%)	Nov-09	Nov-08	(%)	Nov-09	Nov-08	(%)
Domestic	93	88	+5.7%	1,014	1,083	-6.3%	1,094	1,175	-6.9%
International	215	230	-6.6%	3,301	3,591	-8.1%	3,534	3,852	-8.3%
Charter	30	36	-14.8%	902	1,146	-21.4%	941	1,196	-21.3%
Total	338	353	-4.4%	5,217	5,820	-10.4%	5,569	6,223	-10.5%

Traffic Data

	2008	2009	2009	2009	2009	2009	2009	2009	2009	2009	2009	2009	MAT ¹
	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec 08 – Nov 09
Sydney													
Domestic/ regional ²	1,859	1,846	1,669	1,868	1,841	1,715	1,647	1,896	1,879	1,913	2,098	2,005	22,235
International	957	984	787	816	866	757	762	931	859	868	973	892	10,450
Domestic-On- Carriage	14	10	5	6	7	8	5	5	6	6	8	8	88
Total	2,830	2,840	2,461	2,690	2,714	2,481	2,413	2,832	2,744	2,787	3,078	2,904	32,773
Copenhagen³													
Domestic	94	95	94	117	109	120	136	113	132	140	137	137	1,425
International	894	840	858	973	1,096	1,152	1,295	1,455	1,323	1,213	1,227	972	13,299
Transfer/Transit	341	375	356	425	423	423	482	423	407	444	445	396	4,941
Total	1,329	1,310	1,308	1,516	1,628	1,695	1,913	1,991	1,861	1,797	1,810	1,505	19,664
Brussels													
Intra-EU	729	631	671	822	964	1,004	1,016	1,122	1,029	1,059	947	779	10,774
Extra-EU	421	385	357	440	557	541	549	700	712	564	552	462	6,239
Total	1,149	1,016	1,028	1,262	1,521	1,544	1,565	1,822	1,741	1,623	1,499	1,242	17,012
CDP⁴	526	422	472	557	712	697	707	875	674	686	653	529	7,510
Bristol													
Domestic	80	70	71	89	93	95	97	106	104	96	102	93	1,094
International	233	205	207	256	283	291	319	396	433	370	326	215	3,534
IT Charter	39	47	41	43	41	100	121	122	134	124	98	30	941
Total	352	322	319	389	417	486	537	623	670	590	525	338	5,569

Note:

All data unless noted is for arriving and departing passengers (000s)

All data is taken from management accounts, is provisional and subject to revision

All data has been rounded to the nearest thousand and in some instances the total may not be equal to the sum of the parts. Percentage changes have been calculated based on actual figures and not based on rounded balances.

¹MAT refers to Moving Annual Total

²Sydney data contains estimates with adjustments made to preliminary data in later months

³Note that domestic and international traffic is origin and destination only. Transfer traffic is shown separately. The figures exclude other traffic (Military, VIP etc) and have been adjusted to conform with current year presentation

⁴Chargeable Departing Passengers

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Attachment 1 – Copenhagen Airports Traffic Release – November 2009

- ASUR

Passenger traffic decreased by 7.1% on the pcp.



TRAFFIC in ASUR

PASSENGERS	Traffic Distribution - Month			Traffic distribution - Year to date		
	NOV 2009	NOV 2008	Change (%)	Year to date 2009	Year to date 2008	Change (%)
ASUR Domestic						
Cancun	249,790	236,942	5.4%	2816794	3096391	-9.0%
Cozumel	4,092	4,520	-9.5%	48894	80335	-39.1%
Huatulco	26,596	23,530	13.0%	293456	260485	12.7%
Merida	95,726	92,272	3.7%	870179	1076709	-19.2%
Minatitlan	12,095	12,675	-4.6%	130248	142219	-8.4%
Oaxaca	37,853	51,540	-26.6%	421318	493827	-14.7%
Tapachula	14,199	19,444	-27.0%	167227	214646	-22.1%
Veracruz	68,514	74,853	-8.5%	720873	835835	-13.8%
Villahermosa	59,711	71,263	-16.2%	656284	839739	-21.8%
Total	568,576	587,039	-3.1%	6,125,273	7,040,186	-13.0%
ASUR International						
Cancun	608,876	686,213	-11.3%	7304515	8461749	-13.7%
Cozumel	21,317	22,179	-3.9%	350081	410270	-14.7%
Huatulco	3,754	3,191	17.6%	58085	65806	-11.7%
Merida	8,632	7,695	12.2%	83343	105086	-20.7%
Minatitlan	372	336	10.7%	3448	3986	-13.5%
Oaxaca	5,050	4,032	25.2%	57066	43010	32.7%
Tapachula	333	411	-19.0%	3627	3847	-5.7%
Veracruz	5,472	4,817	13.6%	60161	64239	-6.3%
Villahermosa	4,006	3,636	10.2%	44762	47049	-4.9%
Total	657,812	732,510	-10.2%	7,965,088	9,205,042	-13.5%
ASUR TOTAL						
Cancun	858,666	923,155	-7.0%	10,121,309	11,558,140	-12.4%
Cozumel	25,409	26,699	-4.8%	398,975	490,605	-18.7%
Huatulco	30,350	26,721	13.6%	351,541	326,291	7.7%
Merida	104,358	99,967	4.4%	953,522	1,181,795	-19.3%
Minatitlan	12,467	13,011	-4.2%	133,696	146,205	-8.6%
Oaxaca	42,903	55,572	-22.8%	478,384	536,837	-10.9%
Tapachula	14,532	19,855	-26.8%	170,854	218,493	-21.8%
Veracruz	73,986	79,670	-7.1%	781,034	900,074	-13.2%
Villahermosa	63,717	74,899	-14.9%	701,046	886,788	-20.9%
Total	1,226,388	1,319,549	-7.1%	14,090,361	16,245,228	-13.3%

Attachment 2 – Copenhagen Airports Traffic Release – November 2009
- Newcastle

Passenger traffic decreased by 12.1% on the pcp.



PASSENGERS	Traffic Distribution - Month			Traffic distribution - Year to date		
	.NOV 2009	NOV 2008	Change (%)	Year to date 2009	Year to date 2008	Change (%)
Scheduled						
International	47,797	48,271	-1.0%	530,760	595,815	-10.9%
Domestic	70,921	74,432	-4.7%	826,923	812,495	1.8%
Total	118,718	122,703	-3.2%	1,357,683	1,408,310	-3.6%
				0		
Charter						
International	40,221	50,433	-20.2%	1,274,258	1,398,197	-8.9%
Domestic	0	0		0	0	
Total	40,221	50,433	-20.2%	1,274,258	1,398,197	-8.9%
Low Cost						
International	55,982	78,303	-28.5%	1,235,846	1,372,886	-10.0%
Domestic	44,828	45,513	-1.5%	479,703	590,539	-18.8%
Total	100,810	123,816	-18.6%	1,715,549	1,963,425	-12.6%
				0		
Other						
International	1,638	800	104.8%	14,848	10,645	39.5%
Domestic	1,232	919	34.1%	7,938	9,412	-15.7%
Total	2,870	1,719	67.0%	22,786	20,057	13.6%
				0		
GRAND TOTAL						
International	145,638	177,807	-18.1%	3,055,712	3,377,543	-9.5%
Domestic	116,981	120,864	-3.2%	1,314,564	1,412,446	-6.9%
Total	262,619	298,671	-12.1%	4,370,276	4,789,989	-8.8%