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## ASX RELEASE



### MAP REPORTS ON TRAFFIC PERFORMANCE AT ITS AIRPORTS FOR DECEMBER 2008

Macquarie Airports (MAP) today released its monthly report on traffic performance at its airports for December 2008.

Traffic Performance		
Airport	Dec-08	MAT
Sydney	0.8% decrease on pcp	3.1% increase on pcp
- Domestic/Regional	0.6% increase on pcp	4.1% increase on pcp
- International	2.6% decrease on pcp	1.6% increase on pcp
Copenhagen	9.8% decrease on pcp	0.6% increase on pcp
- Domestic	22.0% decrease on pcp	5.0% decrease on pcp
- International	7.2% decrease on pcp	2.1% increase on pcp
- Transfer	12.2% decrease on pcp	1.6% decrease on pcp
Brussels	9.0% decrease on pcp	3.6% increase on pcp
Bristol	12.7% decrease on pcp	5.7% increase on pcp

*All data is taken from management accounts, is provisional and subject to revision*

MAP Chief Executive Officer, Ms Kerrie Mather, said, "December traffic at our airports continued to be impacted by the difficult external environment. Nevertheless, the attractiveness of our airports is demonstrated by their ability to deliver new routes and services against the challenging backdrop.

"Qantas is proceeding with the expansion of its suite of A380 services out of Sydney and will increase frequencies on the recently launched Los Angeles and London via Singapore routes later in 2009.

“Encouragingly, the number of new flights commencing at Copenhagen over the coming months now significantly exceeds those lost as a consequence of the collapse of Sterling.

“In addition, Ryanair has confirmed plans to double the size of its Bristol base from two to four aircraft, adding 12 new routes,” Ms Mather added.

## Sydney Airport

### Key Points:

- Total passenger traffic for December is estimated to have decreased 0.8% on the pcp with domestic traffic estimated to be up 0.6% on the pcp and international traffic (excluding domestic on-carriage) down 2.6% on the pcp.
- New Zealand travellers increased (+4%) together with traveller growth from the USA (+3%), China (+16%), India (+6%), Canada (+2%), Germany (+6%) and France (+12%). Australia (-7%), the UK (-6%), Japan (-20%) and Korea (-25%) were the major markets that declined.
- Delta Airlines will commence flying the Atlanta-Los Angeles-Sydney route in July 2009. Qantas has also confirmed the expansion of its A380 network with the Sydney-Singapore-London route already having commenced and increased frequencies on both this route and the Sydney-Los Angeles route scheduled for later in 2009.
- Separately, Qantas plans to increase the Sydney-Shanghai service from five weekly to daily commencing April 2009.

	Month			Year to Date			Moving Annual Total		
			Growth			Growth			Growth
('000)	Dec-08	Dec-07	(%)	Dec-08	Dec-07	(%)	Dec-08	Dec-07	(%)
Domestic	1,860	1,849	+0.6%	22,256	21,380	+4.1%	22,256	21,380	+4.1%
International <sup>1</sup>	957	982	-2.6%	10,449	10,280	+1.6%	10,449	10,280	+1.6%
Domestic-On-Carriage	14	22	-37.0%	169	204	-17.4%	169	204	-17.4%
<b>Total</b>	<b>2,830</b>	<b>2,853</b>	<b>-0.8%</b>	<b>32,874</b>	<b>31,865</b>	<b>+3.2%</b>	<b>32,874</b>	<b>31,865</b>	<b>+3.2%</b>

<sup>1</sup> International excludes Domestic-On-Carriage.

Any adjustments to preliminary statistics will be included in the year to date results in future months.

## Copenhagen Airport

### Key Points

- December traffic was 9.8% lower than the pcp, with O&D traffic down 8.9%.
- Domestic traffic decreased 22.0% on the pcp and international traffic decreased 7.2%.
- Traffic performance continues to be impacted by the bankruptcy of Sterling and the deteriorating operating environment. Despite this, Copenhagen Airport achieved a record 21.5m passengers in 2008.
- Following its purchase of Sterling's operating licence, Dutch-based airline Cimber announced that it will launch 16 new international routes out of Copenhagen. Cimber, operating under the name Cimber-Sterling, will launch 56 new weekly frequencies from late March 2009.
- The lost Sterling capacity has now been more than replaced, with 254 new weekly services announced for peak summer 2009, compared to the 202 weekly services operated by Sterling in July last year.

	Month			Year to Date			Moving Annual Total		
	Dec-08	Dec-07	Growth (%)	Jan-08	Jan-07	Growth (%)	Jan-08	Jan-07	Growth (%)
<b>(<sup>'000</sup>)</b>	<b>Dec-08</b>	<b>Dec-07</b>	<b>(%)</b>	<b>Dec-08</b>	<b>Dec-07</b>	<b>(%)</b>	<b>Dec-08</b>	<b>Dec-07</b>	<b>(%)</b>
Domestic <sup>2</sup>	94	120	-22.0%	1,440	1,516	-5.0%	1,440	1,516	-5.0%
International <sup>2</sup>	894	964	-7.2%	14,220	13,927	+2.1%	14,220	13,927	+2.1%
Transfer <sup>2</sup>	341	389	-12.2%	5,870	5,966	-1.6%	5,870	5,966	-1.6%
<b>Total</b>	<b>1,329</b>	<b>1,473</b>	<b>-9.8%</b>	<b>21,530</b>	<b>21,410</b>	<b>+0.6%</b>	<b>21,530</b>	<b>21,410</b>	<b>+0.6%</b>

<sup>2</sup> Note that domestic and international traffic is point to point only. Transfer traffic is shown separately. The figures exclude other traffic (Military, VIP etc)

**Brussels Airport**

## Key Points

- Total traffic for December was 9.0% lower than the pcp.
- Extra-EU traffic was 3.7% lower than the pcp. However, within the numbers there was continued strong performance from Jet Airways' long haul operations and growth in Brussels Airlines' long haul services to African destinations.
- Intra-EU traffic was 11.8% lower than the pcp, attributable to the poor performance of Brussels Airlines' short haul flights and the decision not to operate short haul services on 31 December 2008. Note that short haul services were also suspended on 1 January 2009. In addition, further capacity reductions across a number of other airlines contributed to the reduction on pcp.

	Month			Year to Date			Moving Annual Total		
			Growth	Jan-08	Jan-07	Growth	Jan-08	Jan-07	Growth
('000)	Dec-08	Dec-07	(%)	Dec-08	Dec-07	(%)	Dec-08	Dec-07	(%)
Intra-EU	729	826	-11.8%	11,993	12,255	-2.1%	11,993	12,255	-2.1%
Extra-EU	421	437	-3.7%	6,523	5,622	+16.0%	6,523	5,622	+16.0%
<b>Total</b>	<b>1,149</b>	<b>1,263</b>	<b>-9.0%</b>	<b>18,516</b>	<b>17,877</b>	<b>+3.6%</b>	<b>18,516</b>	<b>17,877</b>	<b>+3.6%</b>

**Bristol Airport**

## Key Points

- Overall traffic for December was 12.7% lower than the pcp.
- Domestic traffic was 14.0% lower than the pcp.
- International traffic decreased 10.6%, due largely to easyJet's winter capacity cuts, partially offset by increased Ryanair capacity.
- On 14<sup>th</sup> January 2009 Ryanair announced that it would be increasing the number of based aircraft at Bristol from 2 to 4 with effect from July 2009. Ryanair expects the 12 new routes announced to increase its traffic at Bristol to almost 1.6 million passengers per annum.

	Month			Year to Date			Moving Annual Total		
			Growth	Jan-08	Jan-07	Growth	Jan-08	Jan-07	Growth
('000)	Dec-08	Dec-07	(%)	Dec-08	Dec-07	(%)	Dec-08	Dec-07	(%)
Domestic	80	93	-14.0%	1,162	1,267	-8.2%	1,162	1,267	-8.2%
International	233	260	-10.6%	3,824	3,226	+18.5%	3,824	3,226	+18.5%
Charter	39	50	-21.1%	1,186	1,347	-12.0%	1,186	1,347	-12.0%
<b>Total</b>	<b>352</b>	<b>403</b>	<b>-12.7%</b>	<b>6,172</b>	<b>5,840</b>	<b>+5.7%</b>	<b>6,172</b>	<b>5,840</b>	<b>+5.7%</b>

## Macquarie Airports Management Limited

### Traffic Data

	2008	2008	2008	2008	2008	2008	2008	2008	2008	2008	2008	2008	MAT <sup>1</sup>
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan 08 – Dec 08
<b>Sydney</b>													
Domestic/regional <sup>2</sup>	1,808	1,786	1,938	1,839	1,799	1,714	1,947	1,848	1,841	2,022	1,856	1,860	22,256
International	1,018	871	894	835	780	794	959	846	809	864	823	957	10,449
Domestic-On-Carriage	17	15	15	14	14	12	18	13	11	12	15	14	169
<b>Total</b>	<b>2,843</b>	<b>2,672</b>	<b>2,847</b>	<b>2,688</b>	<b>2,592</b>	<b>2,519</b>	<b>2,923</b>	<b>2,706</b>	<b>2,650</b>	<b>2,899</b>	<b>2,694</b>	<b>2,830</b>	<b>32,874</b>
<b>Copenhagen<sup>3</sup></b>													
Domestic	125	117	118	125	130	136	106	125	130	121	113	94	<b>1,440</b>
International	980	1,037	1,178	1,134	1,261	1,383	1,516	1,384	1,261	1,241	950	894	<b>14,220</b>
Transfer/Transit	423	454	500	542	551	577	514	504	539	497	427	341	<b>5,870</b>
<b>Total</b>	<b>1,529</b>	<b>1,608</b>	<b>1,796</b>	<b>1,801</b>	<b>1,942</b>	<b>2,097</b>	<b>2,136</b>	<b>2,014</b>	<b>1,931</b>	<b>1,860</b>	<b>1,489</b>	<b>1,329</b>	<b>21,530</b>
<b>Brussels</b>													
Intra-EU	778	843	961	1,054	1,145	1,146	1,220	1,094	1,174	1,031	817	729	<b>11,993</b>
Extra-EU	417	426	519	554	568	576	730	727	584	559	444	421	<b>6,523</b>
<b>Total</b>	<b>1,196</b>	<b>1,270</b>	<b>1,479</b>	<b>1,608</b>	<b>1,712</b>	<b>1,722</b>	<b>1,950</b>	<b>1,821</b>	<b>1,758</b>	<b>1,590</b>	<b>1,261</b>	<b>1,149</b>	<b>18,516</b>
CDP <sup>4</sup>	508	566	687	733	769	803	960	739	777	717	609	526	<b>8,392</b>
<b>Bristol</b>													
Domestic	83	93	99	98	104	105	107	109	99	100	88	80	1,162
International	240	275	325	320	345	355	387	420	363	330	230	233	3,824
IT Charter	53	65	79	70	136	150	152	166	139	100	36	39	1,186
<b>Total</b>	<b>376</b>	<b>433</b>	<b>503</b>	<b>487</b>	<b>586</b>	<b>610</b>	<b>646</b>	<b>696</b>	<b>601</b>	<b>530</b>	<b>353</b>	<b>352</b>	<b>6,172</b>

Note: All data unless noted is for arriving and departing passengers (000s)

All data is taken from management accounts, is provisional and subject to revision

All data has been rounded to the nearest thousand and in some instances the total may not be equal to the sum of the parts. Percentage changes have been calculated based on actual figures and not based on rounded balances.

<sup>1</sup>MAT refers to Moving Annual Total

<sup>2</sup>Sydney data contains estimates with adjustments made to preliminary data in later months

<sup>3</sup>Note that domestic and international traffic is origin and destination only. Transfer traffic is shown separately. The figures exclude other traffic (Military, VIP etc) and have been adjusted to conform with current year presentation

<sup>4</sup>Chargeable Departing Passengers

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**Attachment 1 – Copenhagen Airports Traffic Release – December 2008 - ASUR**


Passenger traffic increased by 1.0% on the pcp.

**TRAFFIC in ASUR**

PASSENGERS	Traffic Distribution - Month			Traffic distribution - Year to date		
	DEC 2008	DEC 2007	Change (%)	Year to date 2008	Year to date 2007	Change (%)
<b>ASUR Domestic</b>						
Cancun	277,469	296,240	-6.3%	3,373,860	3,313,422	1.8%
Cozumel	6,100	10,816	-43.6%	86,435	73,020	18.4%
Huatulco	31,574	26,063	21.1%	292,059	297,215	-1.7%
Merida	90,418	116,965	-22.7%	1,167,127	1,135,352	2.8%
Minatitlan	12,528	15,028	-16.6%	154,747	184,365	-16.1%
Oaxaca	52,393	48,143	8.8%	546,220	470,854	16.0%
Tapachula	21,339	21,053	1.4%	235,985	206,839	14.1%
Veracruz	75,380	76,878	-1.9%	911,215	906,997	0.5%
Villahermosa	67,652	83,089	-18.6%	907,391	804,974	12.7%
<b>Total</b>	<b>634,853</b>	<b>694,275</b>	<b>-8.6%</b>	<b>7,675,039</b>	<b>7,393,038</b>	<b>3.8%</b>
<b>ASUR International</b>						
Cancun	810,842	729,543	11.1%	9,272,591	8,239,046	12.5%
Cozumel	28,764	32,632	-11.9%	439,034	438,023	0.2%
Huatulco	8,087	9,438	-14.3%	73,893	78,715	-6.1%
Merida	8,619	11,482	-24.9%	113,705	132,173	-14.0%
Minatitlan	305	385	-20.8%	4,291	4,512	-4.9%
Oaxaca	5,238	4,027	30.1%	48,248	43,184	11.7%
Tapachula	284	213	33.3%	4,131	4,082	1.2%
Veracruz	5,629	5,811	-3.1%	69,868	69,609	0.4%
Villahermosa	4,543	4,466	1.7%	51,592	48,818	5.7%
<b>Total</b>	<b>872,311</b>	<b>797,997</b>	<b>9.3%</b>	<b>10,077,353</b>	<b>9,058,162</b>	<b>11.3%</b>
<b>ASUR TOTAL</b>						
Cancun	1,088,311	1,025,783	6.1%	12,646,451	11,552,468	9.5%
Cozumel	34,864	43,448	-19.8%	525,469	511,043	2.8%
Huatulco	39,661	35,501	11.7%	365,952	375,930	-2.7%
Merida	99,037	128,447	-22.9%	1,280,832	1,267,525	1.0%
Minatitlan	12,833	15,413	-16.7%	159,038	188,877	-15.8%
Oaxaca	57,631	52,170	10.5%	594,468	514,038	15.6%
Tapachula	21,623	21,266	1.7%	240,116	210,921	13.8%
Veracruz	81,009	82,689	-2.0%	981,083	976,606	0.5%
Villahermosa	72,195	87,555	-17.5%	958,983	853,792	12.3%
<b>Total</b>	<b>1,507,164</b>	<b>1,492,272</b>	<b>1.0%</b>	<b>17,752,392</b>	<b>16,451,200</b>	<b>7.9%</b>

**Attachment 2 – Copenhagen Airports Traffic Release – December 2008 - Newcastle**

Passenger traffic decreased by 11.6% on the pcip.



PASSENGERS	Traffic Distribution - Month			Traffic distribution - Year to date		
	.DEC 2008	DEC 2007	Change (%)	Year to date 2008	Year to date 2007	Change (%)
<b>Scheduled</b>						
International	48,773	49,564	-1.6%	644,588	539,244	19.5%
Domestic	67,066	61,334	9.3%	879,561	840,636	4.6%
<b>Total</b>	<b>115,839</b>	<b>110,898</b>	<b>4.5%</b>	<b>1,524,149</b>	<b>1,379,880</b>	<b>10.5%</b>
<b>Charter</b>						
International	36,378	38,541	-5.6%	1,434,575	1,682,974	-14.8%
Domestic	0	0		0	0	
<b>Total</b>	<b>36,378</b>	<b>38,541</b>	<b>-5.6%</b>	<b>1,434,575</b>	<b>1,682,974</b>	<b>-14.8%</b>
<b>Low Cost</b>						
International	74,662	95,066	-21.5%	1,447,575	1,747,083	-17.1%
Domestic	43,627	60,286	-27.6%	634,166	842,033	-24.7%
<b>Total</b>	<b>118,289</b>	<b>155,352</b>	<b>-23.9%</b>	<b>2,081,741</b>	<b>2,589,116</b>	<b>-19.6%</b>
<b>Other</b>						
International	3,085	4,681	-34.1%	13,730	14,071	-2.4%
Domestic	681	718	-5.2%	10,093	9,797	3.0%
<b>Total</b>	<b>3,766</b>	<b>5,399</b>	<b>-30.2%</b>	<b>23,823</b>	<b>23,868</b>	<b>-0.2%</b>
<b>GRAND TOTAL</b>						
International	162,898	187,852	-13.3%	3,540,468	3,983,372	-11.1%
Domestic	111,374	122,338	-9.0%	1,523,820	1,692,466	-10.0%
<b>Total</b>	<b>274,272</b>	<b>310,190</b>	<b>-11.6%</b>	<b>5,064,288</b>	<b>5,675,838</b>	<b>-10.8%</b>