Supplemental Deed Poll

Macquarie Airports Management Limited

Amending the Constitution for Macquarie Airports Trust (2)
(ARSN 099 597 869)

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| **Date** | /4 October 2009 |

| **Parties** | |

| 1. | **MACQUARIE AIRPORTS MANAGEMENT LIMITED** (ACN 075 295 760) of Level 15, 1 Martin Place, Sydney 2000 as responsible entity of Macquarie Airports Trust (2) (the *Manager*) . |

| **Recitals** | |

| A | The Manager is the responsible entity of the trust known as the Macquarie Airports Trust (2) (ARSN 099 597 869) (the *Trust*) constituted under a trust deed dated 13 July 2001 as amended from time to time (the *Constitution*). |

| B | The Trust has been registered pursuant to section 601EB of the *Corporations Act 2001* (Cth) (the *Corporations Act*) by the Australian Securities and Investments Commission (*ASIC*) as a managed investment scheme. |

| C | Under section 601GC(1)(b) of the Corporations Act, the Constitution may be amended by the manager if the Manager reasonably considers that the change will not adversely affect members' rights, and the Manager may give effect to the amendments by executing a supplemental deed. |

| D | It is the reasonable opinion of the Manager that the changes affected by clause 2 of this Supplemental Deed will not adversely affect members' rights. |

| E | Pursuant to section 601GC(2) of the Corporations Act, the modifications to the Constitution set out in this Supplemental Deed Poll cannot take effect until a copy has been lodged with ASIC. |

IT IS DECLARED as follows.

1. Definitions and Interpretation

1.1 Definitions

Unless otherwise defined in this Deed terms defined in the Constitution bear the same meaning when used in this Deed.

Effective Date means the date on which a copy of this Supplemental Deed Poll is lodged with ASIC pursuant to section 601GC(2) of the Corporations Act.

1.2   Interpretation

Clauses 30.1 and 30.2 of the Constitution apply to this Supplemental Deed Poll as if set out in this Supplemental Deed Poll.

1.3   Benefit of this Supplemental Deed Poll

This Supplemental Deed Poll is made by the Manager with the intent that the benefit of this Supplemental Deed Poll shall enure to the Members of the Trust jointly and severally.

2.   Amendment of Constitution by Manager

With effect on and from the Effective Date, but not before, the Manager amends the Constitution by:

(a)   deleting any reference in the Constitution to "Macquarie Airports Trust (2)" and replacing it with the words "MAp Airports Trust 2";

(b)   deleting any reference in the Constitution to "Macquarie Airports Management Limited" and replacing it with the words "MAp Airports Limited";

(c)   replacing any reference in clause 27B.9 to "Macquarie Airports Limited" to "MAp Airports International Limited"; and

(d)   deleting the words "Macquarie Airports Trust (1)" from the definition of **Stapled Trust** in clause 30 and replacing them with the words "MAp Airports Trust 1".

3.   Governing Law and Jurisdiction

This Deed shall be governed by the law of New South Wales and the Manager submits to the non-exclusive jurisdiction of its Courts.

4.   No Resettlement

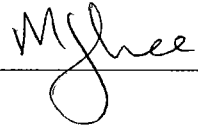The Trustee confirms that it is not by this Supplemental Deed Poll intending to:

(a)   resettle or redeclare the Trust declared under the Constitution; or

(b)   cause the transfer, vesting or accruing of any property comprising the assets of the Trust in any person.

EXECUTED and delivered as a Deed in Sydney.

Executed as a deed in accordance with
section 127 of the *Corporations Act 2001* by
**MACQUARIE AIRPORTS MANAGEMENT
LIMITED**:

_____

Director Signature

M J LEE

Print Name

_____

Director/Secretary Signature

_____

Print Name