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Our Ref 2398005\_5.DOC

20 August 2009

## ASX RELEASE



### MAP REPORTS ON TRAFFIC PERFORMANCE AT ITS AIRPORTS FOR JULY 2009

Macquarie Airports (MAp) today released its monthly report on traffic performance at its airports for July 2009.

Key Traffic Results	
Airport	Traffic Performance
Sydney	3.2% decrease on pcp
- Domestic/Regional	2.7% decrease on pcp
- International	3.0% decrease on pcp
Copenhagen	6.8% decrease on pcp
- Domestic	7.0% increase on pcp
- International	4.0% decrease on pcp
- Transfer	17.7% decrease on pcp
Brussels	6.6% decrease on pcp
Bristol	3.5% decrease on pcp

*All data is taken from management accounts, is provisional and subject to revision*

MAp Chief Executive Officer, Ms Kerrie Mather, said, "Traffic performance at MAp's airports for July showed further evidence of moderating rates of decline across the portfolio. All three European airports had their smallest traffic declines (excluding the Easter timing effect) since the start of the global financial crisis last October. International traffic at Sydney, down 3% on the pcp, was flat if the impact of World Youth Day last year is eliminated, with Australian travellers particularly strong.

“Copenhagen continues to benefit from the low cost capacity which has replaced the Sterling business and Brussels is seeing the gradual restoration of short haul capacity by Brussels Airlines.

“Bristol enjoyed a substantial improvement, with international traffic rising 2.4% as a result of the doubling of the Ryanair base to four aircraft and the addition of 11 new routes,” Ms Mather added.

## Sydney Airport

### Key Points:

- Total passenger traffic for July is estimated to have decreased 3.2% on the pcp with domestic traffic estimated to be down 2.7% on the pcp and international traffic (excluding domestic on-carriage) down 3.0% on the pcp.
- Australia was the major market which grew (+15%). The UK (-1%), New Zealand (-4%), the USA (-13%), Japan (-36%), Korea (-23%), China (-13%), India (-7%), Canada (-16%), Germany (-23%) and France (-27%) were the major markets that declined.

	Month			Year to Date			Moving Annual Total		
	Jul-09	Jul-08	Growth (%)	Jan-09	Jan-08	Growth (%)	Aug-08	Aug-07	Growth (%)
<b>(‘000)</b>	<b>Jul-09</b>	<b>Jul-08</b>	<b>(%)</b>	<b>Jul-09</b>	<b>Jul-08</b>	<b>(%)</b>	<b>Jul-09</b>	<b>Jul-08</b>	<b>(%)</b>
Domestic	1,893	1,947	-2.7%	12,479	12,830	-2.7%	21,904	22,118	-1.0%
International <sup>1</sup>	930	959	-3.0%	5,902	6,151	-4.1%	10,200	10,566	-3.5%
Domestic-On-Carriage	5	18	-70.3%	47	103	-54.8%	112	202	-44.4%
<b>Total</b>	<b>2,828</b>	<b>2,923</b>	<b>-3.2%</b>	<b>18,428</b>	<b>19,085</b>	<b>-3.4%</b>	<b>32,216</b>	<b>32,896</b>	<b>-2.1%</b>

<sup>1</sup> International excludes Domestic-On-Carriage.

Any adjustments to preliminary statistics will be included in the year to date results in future months.

## Copenhagen Airport

### Key Points

- July traffic was 6.8% lower than the pcp, with O&D traffic down 3.3%.
- Domestic traffic was up 7.0% on the pcp and international traffic decreased 4.0%.
- Domestic traffic performance continues to benefit from the increased competition on the route to Aalborg which is now served by three airlines.
- The decline in O&D traffic has moderated further as a result of the resilience of holiday travel and the new low cost airline capacity replacing the lost Sterling services. The decline in transfer traffic continues to be associated with the earlier SAS capacity reductions.

	Month			Year to Date			Moving Annual Total		
	Jul-09	Jul-08	Growth (%)	Jan-09	Jan-08	Growth (%)	Aug-08	Aug-07	Growth (%)
<b>('000)</b>	<b>Jul-09</b>	<b>Jul-08</b>	<b>(%)</b>	<b>Jul-09</b>	<b>Jul-08</b>	<b>(%)</b>	<b>Jul-09</b>	<b>Jul-08</b>	<b>(%)</b>
Domestic <sup>2</sup>	113	106	+7.0%	785	857	-8.4%	1,368	1,533	-10.8%
International <sup>2</sup>	1,455	1,516	-4.0%	7,670	8,489	-9.7%	13,400	14,422	-7.1%
Transfer <sup>2</sup>	423	514	-17.7%	2,907	3,561	-18.4%	5,216	5,999	-13.0%
<b>Total</b>	<b>1,991</b>	<b>2,136</b>	<b>-6.8%</b>	<b>11,362</b>	<b>12,907</b>	<b>-12.0%</b>	<b>19,984</b>	<b>21,954</b>	<b>-9.0%</b>

<sup>2</sup> Note that domestic and international traffic is point to point only. Transfer traffic is shown separately. The figures exclude other traffic (Military, VIP etc)

## Brussels Airport

### Key Points

- Total traffic for July was 6.6% lower than the pcp, continuing the moderation in decline when compared to previous months.
- Extra-EU traffic was 4.1% lower than the pcp.
- Intra-EU traffic was 8.1% lower than the pcp, with the recent strong improvements being driven by Brussels Airlines gradually restoring capacity and increased easyJet frequencies.

	Month			Year to Date			Moving Annual Total		
	Jul-09	Jul-08	Growth (%)	Jan-09	Jan-08	Growth (%)	Aug-08	Aug-07	Growth (%)
<b>('000)</b>	<b>Jul-09</b>	<b>Jul-08</b>	<b>(%)</b>	<b>Jan-09</b>	<b>Jan-08</b>	<b>(%)</b>	<b>Jul-09</b>	<b>Jul-08</b>	<b>(%)</b>
Intra-EU	1,122	1,220	-8.1%	6,231	7,148	-12.8%	11,075	12,381	-10.5%
Extra-EU	700	730	-4.1%	3,527	3,788	-6.9%	6,262	6,370	-1.7%
<b>Total</b>	<b>1,822</b>	<b>1,950</b>	<b>-6.6%</b>	<b>9,758</b>	<b>10,936</b>	<b>-10.8%</b>	<b>17,337</b>	<b>18,751</b>	<b>-7.5%</b>

**Bristol Airport**

## Key Points

- Overall traffic for July was 3.5% lower than the pcp.
- Domestic traffic was 1.1% lower than the pcp. This was primarily due to reduced flights from easyJet, partially offset by the new Ryanair service to Belfast City.
- International traffic increased by 2.4%, due to the launch of eleven new routes and two additional aircraft by Ryanair.
- Charter traffic was 20.1% down on the pcp due to the ongoing impact of the loss of XL Airways and fewer ad-hoc charter flights.
- New charter operator, Kiss Flights, commenced services to Sharm el-Sheikh and Tenerife in early July.

	Month			Year to Date			Moving Annual Total		
	Jul-09	Jul-08	Growth (%)	Jan-09	Jan-08	Growth (%)	Aug-08	Aug-07	Growth (%)
<b>(‘000)</b>	<b>Jul-09</b>	<b>Jul-08</b>	<b>(%)</b>	<b>Jul-09</b>	<b>Jul-08</b>	<b>(%)</b>	<b>Jul-09</b>	<b>Jul-08</b>	<b>(%)</b>
Domestic	106	107	-1.1%	620	687	-9.8%	1,095	1,211	-9.6%
International	396	387	+2.4%	1,958	2,247	-12.9%	3,535	3,679	-3.9%
Charter	122	152	-20.1%	516	706	-27.0%	995	1,306	-23.8%
<b>Total</b>	<b>623</b>	<b>646</b>	<b>-3.5%</b>	<b>3,094</b>	<b>3,640</b>	<b>-15.0%</b>	<b>5,626</b>	<b>6,196</b>	<b>-9.2%</b>

Macquarie Airports Management Limited

Traffic Data

	2008	2008	2008	2008	2008	2009	2009	2009	2009	2009	2009	2009	MAT <sup>1</sup>
	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug 08 – Jul 09
<b>Sydney</b>													
Domestic/regional <sup>2</sup>	1,848	1,841	2,022	1,855	1,859	1,846	1,669	1,868	1,841	1,715	1,647	1,893	21,904
International	846	809	864	823	957	984	787	816	866	757	762	930	10,200
Domestic-On-Carriage	13	11	12	15	14	10	5	6	7	8	5	5	112
<b>Total</b>	<b>2,706</b>	<b>2,660</b>	<b>2,899</b>	<b>2,694</b>	<b>2,830</b>	<b>2,840</b>	<b>2,461</b>	<b>2,690</b>	<b>2,714</b>	<b>2,481</b>	<b>2,413</b>	<b>2,828</b>	<b>32,216</b>
<b>Copenhagen<sup>3</sup></b>													
Domestic	125	130	121	113	94	95	94	117	109	120	136	113	1,368
International	1,384	1,261	1,241	950	894	840	858	973	1,096	1,152	1,295	1,455	13,400
Transfer/Transit	504	539	497	427	341	375	356	425	423	423	482	423	5,216
<b>Total</b>	<b>2,014</b>	<b>1,931</b>	<b>1,860</b>	<b>1,489</b>	<b>1,329</b>	<b>1,310</b>	<b>1,308</b>	<b>1,516</b>	<b>1,628</b>	<b>1,695</b>	<b>1,913</b>	<b>1,991</b>	<b>19,984</b>
<b>Brussels</b>													
Intra-EU	1,094	1,174	1,031	817	729	631	671	822	964	1,004	1,016	1,122	11,075
Extra-EU	727	584	559	444	421	385	357	440	557	541	549	700	6,262
<b>Total</b>	<b>1,821</b>	<b>1,758</b>	<b>1,590</b>	<b>1,261</b>	<b>1,149</b>	<b>1,016</b>	<b>1,028</b>	<b>1,262</b>	<b>1,521</b>	<b>1,544</b>	<b>1,565</b>	<b>1,822</b>	<b>17,337</b>
CDP <sup>4</sup>	739	777	717	609	526	422	472	557	712	697	707	875	7,810
<b>Bristol</b>													
Domestic	109	99	100	88	80	70	71	89	93	95	97	106	1,095
International	420	363	330	230	233	205	207	256	283	291	319	396	3,535
IT Charter	166	139	100	36	39	47	41	43	41	100	121	122	995
<b>Total</b>	<b>696</b>	<b>601</b>	<b>530</b>	<b>353</b>	<b>352</b>	<b>322</b>	<b>319</b>	<b>389</b>	<b>417</b>	<b>486</b>	<b>537</b>	<b>623</b>	<b>5,626</b>

Note:

All data unless noted is for arriving and departing passengers (000s)

All data is taken from management accounts, is provisional and subject to revision

All data has been rounded to the nearest thousand and in some instances the total may not be equal to the sum of the parts. Percentage changes have been calculated based on actual figures and not based on rounded balances.

<sup>1</sup>MAT refers to Moving Annual Total

<sup>2</sup>Sydney data contains estimates with adjustments made to preliminary data in later months

<sup>3</sup>Note that domestic and international traffic is origin and destination only. Transfer traffic is shown separately. The figures exclude other traffic (Military, VIP etc) and have been adjusted to conform with current year presentation

<sup>4</sup>Chargeable Departing Passengers

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**Attachment 1 – Copenhagen Airports Traffic Release – July 2009 - ASUR**

Passenger traffic decreased by 16.7% on the pcp.

**TRAFFIC in ASUR**

PASSENGERS	Traffic Distribution - Month			Traffic distribution - Year to date		
	JUL 2009	JUL 2008	Change (%)	Year to date 2009	Year to date 2008	Change (%)
<b>ASUR Domestic</b>						
Cancun	402,458	413,047	-2.6%	1,794,082	2,088,839	-14.1%
Cozumel	7,312	11,967	-38.9%	33,328	59,810	-44.3%
Huatulco	34,630	35,283	-1.9%	195,177	165,558	17.9%
Merida	88,510	102,830	-13.9%	540,052	720,221	-25.0%
Minatitlan	13,152	12,834	2.5%	79,912	91,484	-12.6%
Oaxaca	39,526	47,801	-17.3%	274,458	302,359	-9.2%
Tapachula	12,160	21,927	-44.5%	117,175	141,836	-17.4%
Veracruz	70,086	81,004	-13.5%	451,431	538,535	-16.2%
Villahermosa	65,203	78,713	-17.2%	419,104	558,466	-25.0%
<b>Total</b>	<b>733,037</b>	<b>805,406</b>	<b>-9.0%</b>	<b>3,904,719</b>	<b>4,667,108</b>	<b>-16.3%</b>
<b>ASUR International</b>						
Cancun	609,633	813,489	-25.1%	5,270,641	6,104,277	-13.7%
Cozumel	41,759	45,533	-8.3%	268,442	326,813	-17.9%
Huatulco	1,466	1,540	-4.8%	51,297	59,461	-13.7%
Merida	9,961	13,923	-28.5%	53,969	75,047	-28.1%
Minatitlan	409	429	-4.7%	1,987	2,553	-22.2%
Oaxaca	6,946	4,868	42.7%	37,591	28,284	32.9%
Tapachula	251	321	-21.8%	2,213	2,558	-13.5%
Veracruz	7,030	8,092	-13.1%	36,925	42,291	-12.7%
Villahermosa	6,174	6,663	-7.3%	27,958	31,800	-12.1%
<b>Total</b>	<b>683,629</b>	<b>894,858</b>	<b>-23.6%</b>	<b>5,751,023</b>	<b>6,673,084</b>	<b>-13.8%</b>
<b>ASUR</b>						
Cancun	1,012,091	1,226,536	-17.5%	7,064,723	8,193,116	-13.8%
Cozumel	49,071	57,500	-14.7%	301,770	386,623	-21.9%
Huatulco	36,096	36,823	-2.0%	246,474	225,019	9.5%
Merida	98,471	116,753	-15.7%	594,021	795,268	-25.3%
Minatitlan	13,561	13,263	2.2%	81,899	94,037	-12.9%
Oaxaca	46,472	52,669	-11.8%	312,049	330,643	-5.6%
Tapachula	12,411	22,248	-44.2%	119,388	144,394	-17.3%
Veracruz	77,116	89,096	-13.4%	488,356	580,826	-15.9%
Villahermosa	71,377	85,376	-16.4%	447,062	590,266	-24.3%
<b>Total</b>	<b>1,416,666</b>	<b>1,700,264</b>	<b>-16.7%</b>	<b>9,655,742</b>	<b>11,340,192</b>	<b>-14.9%</b>

**Attachment 2 – Copenhagen Airports Traffic Release – July 2009 - Newcastle**

Passenger traffic decreased by 6.4% on the pcp.



PASSENGERS	Traffic Distribution - Month			Traffic distribution - Year to date		
	July 2009	July 2008	Change (%)	Year to date 2009	Year to date 2008	Change (%)
<b>Scheduled</b>						
International	52,180	58,464	-10.7%	331,283	377,504	-12.2%
Domestic	83,697	81,945	2.1%	512,991	504,693	1.6%
<b>Total</b>	<b>135,877</b>	<b>140,409</b>	<b>-3.2%</b>	<b>844,274</b>	<b>882,197</b>	<b>-4.3%</b>
<b>Charter</b>						
International	191,685	212,238	-9.7%	707,397	791,811	-10.7%
Domestic	0	0	n.a.	0	0	n.a.
<b>Total</b>	<b>191,685</b>	<b>212,238</b>	<b>-9.7%</b>	<b>707,397</b>	<b>791,811</b>	<b>-10.7%</b>
<b>Low Cost</b>						
International	150,048	152,940	-1.9%	742,050	846,907	-12.4%
Domestic	46,263	53,830	-14.1%	302,406	389,471	-22.4%
<b>Total</b>	<b>196,311</b>	<b>206,770</b>	<b>-5.1%</b>	<b>1,044,456</b>	<b>1,236,378</b>	<b>-15.5%</b>
<b>Other</b>						
International	390	630	-38.1%	8,994	6,050	48.7%
Domestic	653	697	-6.3%	4,221	6,552	-35.6%
<b>Total</b>	<b>1,043</b>	<b>1,327</b>	<b>-21.4%</b>	<b>13,215</b>	<b>12,602</b>	<b>4.9%</b>
<b>GRAND TOTAL</b>						
International	394,303	424,272	-7.1%	1,789,724	2,022,272	-11.5%
Domestic	130,613	136,472	-4.3%	819,618	900,716	-9.0%
<b>Total</b>	<b>524,916</b>	<b>560,744</b>	<b>-6.4%</b>	<b>2,609,342</b>	<b>2,922,988</b>	<b>-10.7%</b>