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ASX RELEASE



MAP REPORTS ON TRAFFIC PERFORMANCE AT ITS AIRPORTS FOR MAY 2009

Macquarie Airports (MAP) today released its monthly report on traffic performance at its airports for May 2009.

Key Traffic Results	
Airport	Traffic Performance
Sydney	4.4% decrease on pcp
- Domestic/Regional	4.8% decrease on pcp
- International	2.9% decrease on pcp
Copenhagen	12.7% decrease on pcp
- Domestic	7.4% decrease on pcp
- International	8.6% decrease on pcp
- Transfer	23.3% decrease on pcp
Brussels	9.8% decrease on pcp
Bristol	16.9% decrease on pcp

All data is taken from management accounts, is provisional and subject to revision

MAP Chief Executive Officer, Ms Kerrie Mather, said, "Traffic performance in May represented some moderation in the declines seen over the first four months of the year. Sydney international traffic is proving relatively resilient particularly taking into account the very strong performance in May last year, and Copenhagen's O&D performance has shown improvement. Copenhagen's overall performance is affected by the impact of SAS capacity reductions on transfer traffic.

“It is pleasing to see further new route announcements across MAp’s portfolio. Qantas is scheduled to receive its fourth A380 next month and will increase frequencies of this aircraft type on its Sydney-Singapore-London and Sydney-Los Angeles from early August.

“At Copenhagen, Norwegian have announced that they will further expand their suite of services from August, with routes to Vienna, Dublin, Rome and Warsaw. At Sydney, Pacific Blue’s international offering will be further increased in September with trans-Tasman services to Queenstown, Wellington and Hamilton,” Ms Mather added.

Sydney Airport

Key Points:

- Total passenger traffic for May is estimated to have decreased 4.4% on the pcp with domestic traffic estimated to be down 4.8% on the pcp and international traffic (excluding domestic on-carriage) down 2.9% on the pcp.
- The USA was the major market which grew (+10%) together with traveller growth from India (+3%) and France (+15%). Australia (-3%), the UK (-2%), New Zealand (-5%), Japan (-31%), Korea (-27%), Canada (-10%) and Germany (-4%) were the major markets that declined.
- Pacific Blue will commence new trans-Tasman services from Sydney in September, flying twice weekly to Queenstown and three times per week to Wellington and Hamilton.
- Qantas is due to take delivery of its fourth A380 next month and plans to increase frequencies for this aircraft type on its Sydney-Singapore-London and Sydney- Los Angeles routes from 6 August 2009. Delivery of the fifth and sixth aircraft later this year will permit further capacity increases.

	Month			Year to Date			Moving Annual Total		
			Growth	Jan-09	Jan-08	Growth	Jun-08	Jun-07	Growth
('000)	May-09	May-08	(%)	May-09	May-08	(%)	May-09	May-08	(%)
Domestic	1,713	1,799	-4.8%	8,937	9,169	-2.5%	22,022	21,966	+0.3%
International ¹	757	780	-2.9%	4,210	4,399	-4.3%	10,261	10,481	-2.1%
Domestic-On-Carriage	8	14	-39.7%	36	74	-50.7%	131	204	-35.5%
Total	2,479	2,592	-4.4%	13,184	13,642	-3.4%	32,415	32,651	-0.7%

¹ International excludes Domestic-On-Carriage.

Any adjustments to preliminary statistics will be included in the year to date results in future months.

Copenhagen Airport

Key Points

- May traffic was 12.7% lower than the pcp, with O&D traffic down 8.5%.
- Domestic traffic decreased 7.4% on the pcp and international traffic decreased 8.6%.
- The decline in O&D traffic has moderated compared to recent months as a result of new low cost airline capacity replacing the lost Sterling services. The decline in transfer traffic is largely associated with SAS capacity reductions
- Norwegian has announced four new routes to commence in August; to Vienna, Dublin, Rome and Warsaw.

	Month			Year to Date			Moving Annual Total		
			Growth	Jan-09	Jan-08	Growth	Jun-08	Jun-07	Growth
('000)	May-09	May-08	(%)	May-09	May-08	(%)	May-09	May-08	(%)
Domestic ²	120	130	-7.4%	535	615	-13.0%	1,361	1,546	-12.0%
International ²	1,152	1,261	-8.6%	4,920	5,590	-12.0%	13,550	14,334	-5.5%
Transfer ²	423	551	-23.3%	2,002	2,470	-19.0%	5,402	6,020	-10.3%
Total	1,695	1,942	-12.7%	7,457	8,675	-14.0%	20,312	21,900	-7.3%

² Note that domestic and international traffic is point to point only. Transfer traffic is shown separately. The figures exclude other traffic (Military, VIP etc)

Brussels Airport

Key Points

- Total traffic for May was 9.8% lower than the pcp, continuing the moderation in decline when compared with the first quarter performance.
- Extra-EU traffic was 4.8% lower than the pcp.
- Intra-EU traffic was 12.3% lower than the pcp.

	Month			Year to Date			Moving Annual Total		
			Growth	Jan-09	Jan-08	Growth	Jun-08	Jun-07	Growth
('000)	May-09	May-08	(%)	May-09	May-08	(%)	May-09	May-08	(%)
Intra-EU	1,004	1,145	-12.3%	4,093	4,782	-14.4%	11,304	12,436	-9.1%
Extra-EU	541	568	-4.8%	2,279	2,483	-8.2%	6,319	6,184	+2.2%
Total	1,544	1,712	-9.8%	6,371	7,265	-12.3%	17,622	18,620	-5.4%

Bristol Airport

Key Points

- Overall traffic for May was 16.9% lower than the pcp, an improvement over the first quarter performance.
- Domestic traffic was 8.6% lower than the pcp. This was primarily due to reduced flights from easyJet and Air Southwest, partially offset by the new Ryanair service to Belfast City.
- International traffic decreased 15.7%, predominantly due to capacity cuts by easyJet and the withdrawal of Lufthansa's Frankfurt service.
- Charter traffic was 26.4% down on the pcp due to the ongoing impact of the loss of XL Airways and a reduction in ad-hoc charter traffic.

	Month			Year to Date			Moving Annual Total		
			Growth	Jan-09	Jan-08	Growth	Jun-08	Jun-07	Growth
('000)	May-09	May-08	(%)	May-09	May-08	(%)	May-09	May-08	(%)
Domestic	95	104	-8.6%	418	476	-12.2%	1,105	1,229	-10.1%
International	291	345	-15.7%	1,243	1,505	-17.4%	3,562	3,539	+0.6%
Charter	100	136	-26.4%	273	404	-32.4%	1,055	1,355	-22.2%
Total	486	586	-16.9%	1,933	2,385	-18.9%	5,721	6,124	-6.6%

Macquarie Airports Management Limited

Traffic Data

	2008	2008	2008	2008	2008	2008	2008	2009	2009	2009	2009	2009	MAT ¹
	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun 08 – May 09
Sydney													
Domestic/regional ²	1,714	1,947	1,848	1,841	2,022	1,855	1,859	1,846	1,669	1,868	1,841	1,713	22,022
International	794	959	846	809	864	823	957	984	787	816	866	757	10,261
Domestic-On-Carriage	12	18	13	11	12	15	14	10	5	6	7	8	131
Total	2,519	2,923	2,706	2,660	2,899	2,694	2,830	2,840	2,461	2,690	2,714	2,479	32,415
Copenhagen³													
Domestic	136	106	125	130	121	113	94	95	94	117	109	120	1,361
International	1,383	1,516	1,384	1,261	1,241	950	894	840	858	973	1,096	1,152	13,550
Transfer/Transit	577	514	504	539	497	427	341	375	356	425	423	423	5,402
Total	2,097	2,136	2,014	1,931	1,860	1,489	1,329	1,310	1,308	1,516	1,628	1,695	20,312
Brussels													
Intra-EU	1,146	1,220	1,094	1,174	1,031	817	729	631	671	822	964	1,004	11,304
Extra-EU	576	730	727	584	559	444	421	385	357	440	557	541	6,319
Total	1,722	1,950	1,821	1,758	1,590	1,261	1,149	1,016	1,028	1,262	1,521	1,544	17,622
CDP ⁴	803	960	739	777	717	609	526	422	472	557	712	697	7,991
Bristol													
Domestic	105	107	109	99	100	88	80	70	71	89	93	95	1,105
International	355	387	420	363	330	230	233	205	207	256	283	291	3,562
IT Charter	150	152	166	139	100	36	39	47	41	43	41	100	1,055
Total	610	646	696	601	530	353	352	322	319	389	417	486	5,721

Note:

All data unless noted is for arriving and departing passengers (000s)

All data is taken from management accounts, is provisional and subject to revision

All data has been rounded to the nearest thousand and in some instances the total may not be equal to the sum of the parts. Percentage changes have been calculated based on actual figures and not based on rounded balances.

¹MAT refers to Moving Annual Total

²Sydney data contains estimates with adjustments made to preliminary data in later months

³Note that domestic and international traffic is origin and destination only. Transfer traffic is shown separately. The figures exclude other traffic (Military, VIP etc) and have been adjusted to conform with current year presentation

⁴Chargeable Departing Passengers

Macquarie Airports Management Limited

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Attachment 1 – Copenhagen Airports Traffic Release – May 2009 - ASUR

Passenger traffic decreased by 50.7% on the pcp.

**TRAFFIC in ASUR**

	Traffic Distribution - Month			Traffic distribution - Year to date		
PASSENGERS						
	MAY 2009	MAY 2008	Change (%)	Year to date 2009	Year to date 2008	Change (%)
ASUR Domestic	H1N1-flu outbreak					
Cancun	202,719	313,500	-35.3%	1,124,915	1,357,676	-17.1%
Cozumel	1,424	8,991	-84.2%	24,180	39,453	-38.7%
Huatulco	20,733	20,422	1.5%	133,945	103,862	29.0%
Merida	58,948	109,406	-46.1%	375,712	525,044	-28.4%
Minatitlan	9,122	13,241	-31.1%	54,918	65,715	-16.4%
Oaxaca	26,187	41,456	-36.8%	202,555	215,276	-5.9%
Tapachula	14,053	21,429	-34.4%	89,837	101,325	-11.3%
Veracruz	46,114	81,172	-43.2%	317,359	380,989	-16.7%
Villahermosa	48,473	81,935	-40.8%	295,551	401,732	-26.4%
Total	427,773	691,552	-38.1%	2,618,972	3,191,072	-17.9%
ASUR International						
Cancun	279,073	751,785	-62.9%	4,166,745	4,495,268	-7.3%
Cozumel	19,739	39,572	-50.1%	192,574	233,143	-17.4%
Huatulco	910	1,224	-25.7%	48,778	56,628	-13.9%
Merida	4,308	8,162	-47.2%	38,277	52,586	-27.2%
Minatitlan	140	416	-66.3%	1,365	1,768	-22.8%
Oaxaca	3,189	3,315	-3.8%	26,113	19,860	31.5%
Tapachula	255	256	-0.4%	1,667	1,956	-14.8%
Veracruz	3,697	5,587	-33.8%	24,668	28,300	-12.8%
Villahermosa	2,836	4,421	-35.9%	17,951	20,650	-13.1%
Total	314,147	814,738	-61.4%	4,518,138	4,910,159	-8.0%
ASUR TOTAL						
Cancun	481,792	1,065,285	-54.8%	5,291,660	5,852,944	-9.6%
Cozumel	21,163	48,563	-56.4%	216,754	272,596	-20.5%
Huatulco	21,643	21,646	0.0%	182,723	160,490	13.9%
Merida	63,256	117,568	-46.2%	413,989	577,630	-28.3%
Minatitlan	9,262	13,657	-32.2%	56,283	67,483	-16.6%
Oaxaca	29,376	44,771	-34.4%	228,668	235,136	-2.8%
Tapachula	14,308	21,685	-34.0%	91,504	103,281	-11.4%
Veracruz	49,811	86,759	-42.6%	342,027	409,289	-16.4%
Villahermosa	51,309	86,356	-40.6%	313,502	422,382	-25.8%
Total	741,920	1,506,290	-50.7%	7,137,110	8,101,231	-11.9%

Attachment 2 – Copenhagen Airports Traffic Release – May 2009 - Newcastle

Passenger traffic decreased by 6.9% on the pcip.



PASSENGERS	Traffic Distribution - Month			Traffic distribution - Year to date		
	MAY 2009	MAY 2008	Change (%)	Year to date 2009	Year to date 2008	Change (%)
Scheduled						
International	45,791	52,559	-12.9%	232,631	264,023	-11.9%
Domestic	77,410	81,061	-4.5%	348,431	343,765	1.4%
Total	123,201	133,620	-7.8%	581,062	607,788	-4.4%
Charter						
International	154,998	159,276	-2.7%	334,575	375,241	-10.8%
Domestic	0	0		0	0	
Total	154,998	159,276	-2.7%	334,575	375,241	-10.8%
Low Cost						
International	117,603	126,165	-6.8%	456,420	546,094	-16.4%
Domestic	42,975	52,338	-17.9%	211,251	283,212	-25.4%
Total	160,578	178,503	-10.0%	667,671	829,306	-19.5%
Other						
International	1,139	1,401	-18.7%	8,259	4,988	65.6%
Domestic	583	530	10.0%	3,349	4,366	-23.3%
Total	1,722	1,931	-10.8%	11,608	9,354	24.1%
GRAND TOTAL						
International	319,531	339,401	-5.9%	1,031,885	1,190,346	-13.3%
Domestic	120,968	133,929	-9.7%	563,031	631,343	-10.8%
Total	440,499	473,330	-6.9%	1,594,916	1,821,689	-12.4%