Rule 3.8A

Appendix 3F

Final share buy-back notice (except minimum holding buy-back)

Macquarie Airports Management Limited (MAML) as responsible entity of: 85 075 295 760

Introduced 1/9/99. Origin: Appendices 7D and 7E. Amended 30/9/2001.

Name of entity

Information and documents given to ASX become ASX's property and may be made public.

Macquarie Airports Trust (1): ARSN 099 597 921; Macquarie Airports Trust (2): ARSN 099 597 896; and Macquarie Airports Limited ARBN 099 813 180.			
We (the entity) give ASX the following information.			
Description of buy-back			
1	Type of buy-back	On-market	
Details of all shares bought back			
2	Number of shares bought back	12,528,244	
3*	Total consideration paid or payable for the shares	\$27,358,673	
4	If buy-back is an on-market buy-back - highest and lowest price paid	highest price: \$2.42 date: 6/1/2009	
		lowest price: \$1.84 date: 27/11/2008	

30/9/2001 Appendix 3F Page 1

WS:1657827

^{*} Excluding brokerage

⁺ See chapter 19 for defined terms.

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here: Date: 23/2/2009

(Director/Company secretary)

Print name: Sally Webb

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Appendix 3F Page 2 30/9/2001

⁺ See chapter 19 for defined terms.