



MIRABELA NICKEL
LTD

ABN 23 108 161 593

Level 21, Allendale Square
77 St Georges Terrace
Perth WA 6000

Tel: +61 8 9324 1177
Fax: +61 8 9324 2171

info@mirabela.com.au
www.mirabela.com.au

19 November 2009

Manager Announcements
Company Announcements Office
Australian Securities Exchange
20 Bridge Street
SYDNEY NSW 2000

ASX Code: MBN
TSX Code: MNB

via electronic lodgement

CHANGE OF FINANCIAL YEAR END DATE TO 31 DECEMBER

PERTH, AUSTRALIA. Mirabela Nickel Limited (TSX: MNB, ASX: MBN) advises that the Australian Securities and Investments Commission ("ASIC") has granted relief to enable the company to change its financial year end from 30 June to 31 December.

The change of year end aligns Mirabela's financial year end with that of its Brazilian subsidiary, Mirabela Mineracao do Brasil Limitada, which owns and operates the company's Santa Rita Project.

Following the commencement of operations at Santa Rita, Mirabela's operational activities are increasingly conducted through its Brazilian subsidiary. As a result, accounting and reporting of the business activities of the consolidated group is now focused on the subsidiary. Synchronizing the financial reporting obligations of Mirabela with that of its principal subsidiary will facilitate the delivery of consistent reporting to shareholders and compliance and dealings with the company's financiers, offtake partners and suppliers.

The most recent financial year of Mirabela ended on 30 June 2009. The grant of ASIC relief means that the next financial year of Mirabela will be transitional, commencing on 1 July 2009, and ending on 31 December 2009 (i.e. six months). The Company will prepare an Annual Report for that six month transitional period. As a consequence ASIC has also granted relief to Mirabela from the need to prepare and lodge half-year accounts for this transitional period.

For and on behalf of the Board

Ian Purdy
Chief Executive Officer

Craig Burton
Corporate Director

Background

Mirabela Nickel Ltd owns 100% of the world class Santa Rita nickel sulphide project and is listed on the Australian and Toronto stock exchanges. With a JORC/Ni 43.101 Indicated open-cut resource of 130mt grading 0.60% Ni for 780,000t of contained Ni, Santa Rita is the largest nickel sulphide discovery worldwide in over a decade.

Construction of Santa Rita is now complete and commissioning is underway. The operation is expected to ramp-up to a capacity of 6.4Mtpa of ore producing 26,000tpa of nickel in concentrate. Current reserves support a mine life of at least 19 years.

Contact details

Australia contact:

Nick Poll, Executive Director

Telephone: +61 8 9324 1177

nickp@mirabela.com.au

Australia contact (media):

Warrick Hazeldine, Purple Communications

Telephone: +61 8 9485 1254

whazeldine@purplecom.com.au

UK and Europe contact

Alex Buck, Buckbias

Telephone: +44 7932 740 452

alex@buckbias.com

Toronto contact (media)

Eric Tang, Porter Novelli

Telephone: +1 416 422 7200

eric.tang@porternovelli.com