



MIRABELA NICKEL
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Manager Announcements
Company Announcements Office
Australian Securities Exchange
10th Floor, 20 Bond Street
SYDNEY NSW 2000

via electronic lodgement

MIRABELA COMPLETES CANADIAN PART OF EQUITY OFFERING

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Further to announcements of 28 July and 11 August, Mirabela is pleased to announce that it has completed the Canadian component of its recent equity raising by issuing 21.5 million ordinary shares at a price of C\$2.10 per share for gross proceeds of C\$45,150,000. The Canadian offering was conducted by a syndicate of underwriters led by GMP Securities L.P. and included BMO Capital Markets, Cormark Securities Inc., Dundee Securities Corporation and Haywood Securities Inc.

This news release shall not constitute an offer to sell or the solicitation of an offer to buy securities in the United States or any other jurisdiction outside of Canada, nor shall there be any sale of the securities in any jurisdiction in which such offer, solicitation or sale would be unlawful. The Shares offered have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the "1933 Act"), or any state securities laws and may not be offered or sold in the United States or to U.S. persons absent registration or an applicable exemption from the registration requirements of the 1933 Act and applicable state securities laws.

For and on behalf of the Board

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