



**MIRABELA NICKEL**  
LTD

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6 October 2009

Manager Announcements  
Company Announcements Office  
Australian Securities Exchange  
20 Bridge Street  
SYDNEY NSW 2000

*via electronic lodgement*

## **ISSUE OF UNLISTED INCENTIVE OPTIONS**

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**PERTH, AUSTRALIA.** Mirabela Nickel Limited (TSX: MNB, ASX: MBN). The Company has agreed to grant a total of 850,000 incentive options to be split amongst three key personnel involved in the commissioning of the Santa Rita Project, including Mr Bryan Hyde. The options will be exercisable at A\$3.00 each into ordinary shares of the Company, on or before 30 June 2014. The options will be subject to vesting conditions that include minimum periods of service. No directors will be participating in the issue of the incentive options.

**For and on behalf of the Board**