

One Adelaide Street East
21st Floor
Toronto, Ontario
M5C 2V9

Tel: (416) 365-2584
Fax: (416) 865-3463



Fax

To: Company Announcements Office **From:** Christine Carstens

Company: Australian Stock Exchange

Fax: 011-612-9241-7620 **Pages:** 1 + 3

Phone: **Date:** May 12, 2009

Re: Form 604 – Mirabela Nickel Limited

- Urgent For Review Please Comment Please Reply Please Recycle

• **Comments:**

Attached is a corrected Form 604 dated April 6, 2009.

Originally the report was lodged with the ASX on April 6, 2009 with respect to Mirabela Nickel Limited. A company representative brought to our attention that a mathematical error was made in the April 6th report under item #4. This mathematical error has now been corrected as indicated in the attached report. Everything else in the report stays the same. Please replace the previous lodged report with the attached.

Thank you for your assistance.

Christine Carstens
Compliance Administrator
Goodman & Company, Investment Counsel Ltd.
Tel.: 416-365-2584 (direct)
Fax: 416-865-3463 (legal)
Email: ccarstens@dynamic.ca

:cc
Attachment

Form 604 (Correction made under item #4*)**Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**To Company Name/Scheme Mirabela Nickel LimitedACN/ARSN 108 161 593**1. Details of substantial holder (1)**Name Dundee Corporation and each of its associates listed in Annex AACN/ARSN (if applicable) N/A

There was a change in the interests of the substantial holder on

04/03/2009

The previous notice was given to the company on

03/23/2009

The previous notice was dated

03/23/2009**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

| Class of securities (4) | Previous notice | | Present notice | |
|-------------------------|-----------------|------------------|----------------|------------------|
| | Person's votes | Voting power (5) | Person's votes | Voting power (5) |
| Ordinary Fully Paid | 45,954,208 | 16.28% | 50,954,208 | 18.06% |

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change | Person whose relevant interest changed | Nature of change (6) | Consideration given in relation to change (7) | Class and number of securities affected | Person's votes affected |
|----------------|--|------------------------|---|---|-------------------------|
| April 3, 2009 | Goodman & Company, Investment Counsel Ltd. | In-market acquisitions | Share price was CAD 1.4700 or AUD 2.4426 | 5,000,000 Ordinary fully paid | 5,000,000 |

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

| Holder of relevant interest | Registered holder of securities | Person entitled to be registered as holder (8) | Nature of relevant interest (6) | Class and number of securities | Person's votes |
|--|--|---|---------------------------------|--------------------------------------|----------------|
| Dundee Corporation | Dundee Resources Limited | Dundee Resources Limited is wholly owned subsidiary of Dundee Corporation | | 2,200,000 | 2,200,000 |
| Goodman & Company, Investment Counsel Ltd. | G&C, in its capacity as trustee and manager of various mutual funds has the power to control the voting and/or disposal of the securities and holds the securities for investment purposes | Unknown | | Ordinary fully paid 48,754,208*** | 48,754,208*** |

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
| No Change | |

6. Addresses

The addresses of persons named in this form are as follows:

| Name | Address |
|--|--|
| Dundee Corporation | 28 th Floor, 1 Adelaide Street East, Toronto, Ontario M5C 2V9 |
| Dundee Resources Limited | 28 th Floor, 1 Adelaide Street East, Toronto, Ontario M5C 2V9 |
| Goodman & Company, Investment Counsel Ltd. | 29 th Floor, 1 Adelaide Street East, Toronto, Ontario M5C 2V9 |

Signature

print name Lillian Mance

Capacity : Assistant Corporate Secretary of Dundee Corporation

sign here



date 6 / April / 2009

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

ANNEXURE A

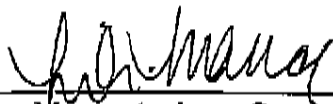
Associates

Under section 9 of the Corporations Act by virtue of being related bodies corporate, these Companies are associates of Dundee Corporation.

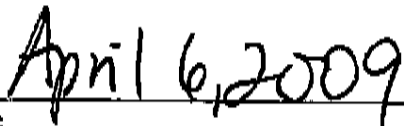
Dundee Resources Limited

Goodman & Company, Investment Counsel Ltd.

This is the annexure of 1 page marked A referred to in Form 604: Notice of Change of Interests of Substantial Holder signed by me.



Lillian Mance, Assistant Corporate Secretary of
Dundee Corporation



Date