

14 July 2009

ASX Code : MCK

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## **MacarthurCook Limited – Change in Board composition**

The Chairman of MacarthurCook Limited, Mr Richard Haddock, announces that in anticipation of the acquisition by AIMS Securities Holdings Pty Ltd (**AIMS**) of more than 50% of MacarthurCook's ordinary shares, Mr Geoff Coffey and Mr A Hugh Gurner have resigned as non-executive directors of MacarthurCook Limited, effective immediately. Mr Haddock will continue as Chairman and Ms Tongs will continue as a non-executive director.

Messrs Coffey and Gurner have sold all their shares into the AIMS bid. Mr Haddock has sold all shares in which he has an interest into the AIMS bid, other than certain shares in which he has a relevant interest through a family trust and a family member. In view of the anticipated change of control in shareholding to AIMS, Ms Tongs has decided to sell all her shares into the AIMS bid.

The Chairman thanked Messrs Coffey and Gurner for their significant contributions to the MacarthurCook Board.

The Chairman is pleased to announce the appointment of two new directors. Mr George Wang has been appointed as a non-executive director and Mr Mark Thorpe-Apps has been appointed as an executive director, with immediate effect.

Mr Wang is the founder, CEO and Chairman of AIMS Financial Group. He has 18 years experience in lending, real estate investment and financial markets. Mr Wang spends approximately half his time in China, where he has made significant business inroads and forged very strong relationships. His credentials are impressive, and bode well for MacarthurCook's Asian plans, as well as the prospect of launching Chinese real estate funds. He was awarded a Bachelor of Environmental Engineering degree from China Eastern University, Shanghai, China.

Mr Mark Thorpe-Apps is presently a Director of AIMS Funds Management Limited. Previously, he was a founder of Pengana Capital Limited where he led the property securities team and founded several real estate funds – including funds with Asian real estate exposure. He has 15 years of real estate fund management experience, having managed both listed and direct real estate funds. He holds a business degree from the University of Technology, Sydney, with majors in finance and marketing, as well as a Master's degree in Applied Finance from Macquarie University.

### **For further information, contact:**

**Mr Richard Haddock**  
**Chairman**  
MacarthurCook Limited  
Ph: +61 3 9660 4555

**About MacarthurCook:**

***MacarthurCook Limited (MCK) is an Australian Securities Exchange (ASX) listed company with offices in Australia and Singapore, specialising in the investment management of direct property, real estate securities and mortgage assets.***

***MacarthurCook manages over A\$1.1 billion on behalf of over 21,000 investors as at 31 May 2009. MacarthurCook is a quality endorsed company (ISO 9001:2008 international standard accreditation), and is the investment manager for MacarthurCook Industrial REIT, MacarthurCook Industrial Property Fund, MacarthurCook Office Property Trust, MacarthurCook Mortgage Fund, Advance Mortgage Fund, MacarthurCook Property Securities Fund, Advance Property Securities Fund and the RMR Asia Pacific Real Estate Fund.***

***The MacarthurCook Property Securities Fund is listed on the ASX and the Singapore Exchange. The MacarthurCook Industrial Property Fund is listed on the ASX. The MacarthurCook Industrial REIT is listed on the Singapore Exchange. The RMR Asia Pacific Real Estate Fund is listed on the American Stock Exchange.***