

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder****To Company Name/Scheme** MacarthurCook Limited**ACN/ARSN** 009 110 463**1. Details of substantial holder (1)****Name** Ascalon Capital Managers Limited**ACN/ARSN (if applicable)** 093 660 523**The holder ceased to be a substantial holder on** 02 /04 /2009**The previous notice was given to the company on** 18 /06 /2008**The previous notice was dated** 18 /06 /2008**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
02/04/2009	Ascalon Capital Managers Limited	Sale of Fully Paid Ordinary Shares	\$424,870.00	4,248,700 Fully Paid Ordinary Shares	4,248,700

3. Changes in association


The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Ascalon Capital Managers Limited	Level 18, 15 Castlereagh Street, Sydney NSW 2000

Signature**print name** Peter William Hartup**capacity** Company Secretary**sign here****date** 03/04/2009