

ASX Release

Wednesday, 18 February 2009

RIGHTS ISSUE OF OPTIONS – BPAY AVAILABLE FOR ACCEPTANCE

As previously advised to the market on 9th Feb 2009, the Prospectus and Entitlement Forms have been dispatched to all entitled shareholders.

It has come to our attention that some holders with CBA bank accounts have been having trouble using the BPAY facility provided on the Entitlement Form. We are advised by our Share Registry service (Computershare) that this problem should not persist beyond today.

In any event, all shareholders with concerns can contact our Project Manager at Computershare directly with all queries in this regard. Computershare will facilitate payments and attend to anything else relating to this Pro-Rata Rights Issue of Options on our behalf.

Our Computershare Project Manager is Ben Wright, contactable as follows:

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Yours Sincerely,
Nick Garling
MD / CEO
Morning Star Gold NL

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