

**ASX RELEASE**

**Friday, 6 March 2009**

***Listed Options (ASX: MCOOB) – Allocation & Dispatch***

**Morning Star Gold (ASX: MCO)** is pleased to announce that the allocation and dispatch of 123,779,734 listed options (ASX: MCOOB) has been completed today 6<sup>th</sup> March 2009. This is the allocation and dispatch of options issued under the terms of the company's recent Non-Renounceable 1:1 Pro-Rata Rights Issue of Options, covered in the Prospectus dated 19<sup>th</sup> January 2009.

This allocation and dispatch sees the maximum number of options allowed to be issued under the Prospectus, having now been issued successfully.

The newly issued options (ASX: MCOOB) expire on 31<sup>st</sup> March 2010 and are exercisable at 10c, any time up until their expiry date.

Yours Sincerely  
Max M Garling  
Executive Chairman

For more information on Morning Star Gold, please visit our website at [www.morningstargold.com.au](http://www.morningstargold.com.au) or contact us at [info@morningstargold.com.au](mailto:info@morningstargold.com.au)

**E-Alerts can be subscribed to on our website.**

*Forward Looking Statements*

This presentation includes statements and information pertaining to Morning Star Gold's expectations and beliefs concerning future events. Forward risks, uncertainties and other factors, many of which are outside the control of Morning Star Gold can cause actual results to differ materially from such statements. Morning Star Gold makes no undertaking to subsequently update or revise such statements but has made every endeavour to ensure that they are accurate at the time of presentation.