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## ASX RELEASE



### Macquarie DDR Trust

#### Debt Update

Macquarie DDR Trust (ASX:MDT) today announced it has agreed terms to extend the maturity date of the US\$111.1 million (US\$95.0 million, MDT share) non-recourse commercial mortgage backed securities (CMBS) debt for a further 60 days to 1 December 2009.

The Trust continues to work with the lenders to finalise documentation for a longer term extension to mid-2010. This short-term extension will allow the Trust and CMBS special servicer to review the impact and possible advantages, if any, from the recent changes to legislation which governs CMBS loans in the United States, granting increased flexibility to the servicers of the loans.

This loan is secured by 13 assets which were valued at US\$182.7 million (MDT share US\$156.1 million) at 30 June 2009 and has an interest coverage ratio of approximately 2.5 times for the prior 12 months. Since December 2008 this loan has been reduced by US\$61.8 million (MDT share US\$52.8 million) by applying cash earnings and proceeds from selected asset sales towards repayment of the loan.

For more information on recent announcements of Macquarie DDR Trust go to [www.macquarie.com.au/mdt](http://www.macquarie.com.au/mdt)

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