

# MediVac Limited

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ACN 055 747 941

22 April, 2009

Company Announcements Office  
Australian Stock Exchange Limited  
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91 King William Street  
Adelaide SA 5000

## **NEW FUNDING FACILITY / DISTRIBUTION AGREEMENT FOR RUSSIA**

MediVac Limited (“MDV” or “the Company”) is pleased to announce it has secured a new short-term funding facility of up to \$500K, as well as signing a new Distribution Agreement for its MetaMizers for Russia and the CIS states.

The funding facility has been provided by the Company’s largest shareholder, the Copulos Group. The funding is a debt facility with an immediate \$250K draw down and a second draw down available from 1 July, 2009, if required. Draw downs will be interest bearing at 15 per cent per annum with interest payable monthly. At the lender’s election, the draw downs can be converted into ordinary shares in the Company at 80 per cent of the Volume-Weighted Average Share Price (VWAP) over the five trading days prior to the notice of conversion. Conversion is subject to shareholder approval, which will be put to a General meeting of the Company this year.

The funding will provide a welcome cash buffer as the Company builds inventory to meet its initial commercial orders for the SunnyWipes division and satisfies expected new orders for the MediVac Technology business over the forthcoming months.

The Company is also pleased to advise that MediVac Technology has signed and executed a Distribution Agreement with Medical Company Limited – a division of Delrus Russia – to sell, market and service the Company’s MetaMizers in Russia and CIS states. Delrus is a significant sized medical devices company with offices and representation throughout Russia and the CIS states. Delrus already represents a number of the major worldwide manufacturers of medical equipment. Subject to regulatory approval, first shipments are expected in the June / September quarters.

The combination of the above should result in an improved June quarter, reflective of improved forecast cash receipts for both SunnyWipes and MediVac Technology, a significant R&D Tax Offset refund and the first drawdown of the funding facility.



Paul McPherson  
Executive Chairman

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