

MARKET RELEASE

9 November 2009

MARMOTA ENERGY LIMITED

TRADING HALT

The securities of Marmota Energy Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Wednesday, 11 November 2009 or when the announcement is released to the market.

Security Code:

MEU

Justin Nelson

<u> Manager, Issuers (Adelaide)</u>

9 November 2009

Mr Justin Nelson Manager Companies Australian Stock Exchange Limited Level 19, 91 King William Street Adelaide SA 5000

Dear Sir

REQUEST FOR TRADING HALT: MEU

The Directors of Marmota Energy Limited request the ASX grant an immediate trading halt to the company's securities (ASX code: MEU), pending an announcement as soon as possible regarding an exploration update for the Junction Dam project. The Company will remain in preopen until the earlier of the commencement of normal trading on Wednesday, 11 November 2009 or when the announcement is released to the market.

The Directors confirm that there are no reasons as to why this should not be granted by the ASX.

Yours Faithfully

Virginia Suttell Company Secretary