



28 August 2009

Dear Option Holder

NON-RENOUNCEABLE ENTITLEMENT OFFER TO SHAREHOLDERS

On 27 August 2009 MIL Resources Limited (the “Company”) announced an underwritten pro rata 3 for 4 non-renounceable entitlement offer (the “Entitlement Offer”) to shareholders in the Company at 7.00 pm on Monday 7 September 2009 (the “Record Date”) at an issue price of \$0.02 per share.

Pursuant to the terms of the options that were issued to you, the Company is required to notify you of your right to participate in any pro rata issue of securities if you exercise your options prior to the Record Date.

In order for the options you hold to participate in the Offer they will need to be exercised prior to the Record Date of 7 September 2009.

The Company is making the Offer under section 708AA of the Corporations Act 2001 which does not require that an offer document be lodged with the Australian Securities and Investments Commission. Details of the Offer are to be dispatched to Security Holders by 8 September 2009.

For further information please contact:

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