



MIKOH

Be Certain...

September 2009



Corporate Overview













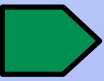
- Leading provider of **end-to-end** security solutions to authenticate, track, seal and/or monitor valuable assets
 - from physical objects to critical data/information
- ASX:MIK; Highly experienced in **tamper evidence** and digital marking solutions
- MIKOH is becoming the **de facto security standard** in chosen markets such as Automated Vehicle Identification (AVI), and the management, security and tracking of assets in commercial and government applications
- Strong **channel partners** will drive revenue growth from 2009 in key global markets
 - 3M/Sirit (AVI), Pelican (US Government)
- Future opportunities - securing the supply chain from origin to end-user
- MIKOH makes **certain** that the asset in question is authentic and un-tampered

Strategy

- Our strategy is to focus on driving global sales of our existing products through various **partner channels**.
 - MIKOH (US) IP based business establishing licensed manufacturing and sales agreements for Smart&Secure, SecureContainer and AssuRD technologies
 - MIKOH (Australia) production house for digital marking technologies SubScribe and SecurePrint and a solution centre for MIKOH's technologies
- The strategy leverages the Company's core competencies to target both government and commercial needs in areas to ensure that asset integrity (physical or electronic) is not compromised, and is only accessed by the intended recipient.
- Be Certain...

Product Pipeline



Product	Applications	Partnerships / Key Relationships	MIKOH Market Penetration (& growth rate)
			Low Med High
Smart&Secure RFID valuable items	retail; warehouse;		
AVI	vehicle identification	 	
SecureContainer	US Government	 	
SubScribe and SecurePrint			
Tamper evident tags	food; pharmaceutical; retail		
Digital marking	authentication		
Variable Data Inkjet Printers			
High-speed digital-printing	bespoke, FMCG niche		
Emerging Technologies			
Electronic asset tracking (securing the supply chain)	transport / logistics; medical & surgical; pharmaceutical; utilities		

Target Markets

Smart&Secure RFID

- Global RFID market forecast: \$US8.2B in 2013* excludes automobile immobilisation



* ABI Research November 2008.

Smart&Secure AVI

- 600M+ cars
- 1B+ motorcycles



SecureContainer

- 10M+ Pelican containers in field
- 2M+ additional containers deployed annually



Subscribe

- Global CPG* market - US\$1.3T
- Asia Pacific fastest growing region



* Consumer Packaged Goods

VDI Printers

- 30+potential high value customers



Competitive Advantage

- MIKOH's end-to-end solutions differentiate it in a crowded marketplace – e.g. Tamper Evidence
- Addresses the growing need for security
- Focus on market niches where MIKOH's technology creates significant advantage
- **Pragmatic business approach:** Sell product, license technology or IP

Other Security Tags

- RFID functionality is NOT tamper evident
- Can be defeated by a razor blade or temperature to release the label from the surface
- Additional Face Stock with strong adhesive may be overlaid to act as a new backbone for tag

MIKOH tags

- MIKOH tags withstand extreme mechanical (razor blade), temperature and chemical attacks
- Antenna is separated from tag upon tamper, affecting RFID functionality
- MIKOH tags show tampering both visually and electronically

There are no current competing products that have the combination of security that MIKOH offers.

Smart&Secure

- MIKOH's Smart&Secure **tamper-evident** technology provides physical security **certainty** for RFID tags.
- Applications where the compromise of sensitive assets results in commercial and/or revenue loss or identity theft
 - include government asset tracking, vehicle identification, pharmaceutical distribution and more.
- Example of retail applications:
 - inventory/anti-theft application on small, high-value consumer electronics products such as mobile phones at points of sale



Smart&Secure Variants

Tamper Destruct Tag

- Destroys tag when tampered
- Damages the antenna, cannot be repaired



Tamper Indicating Tag

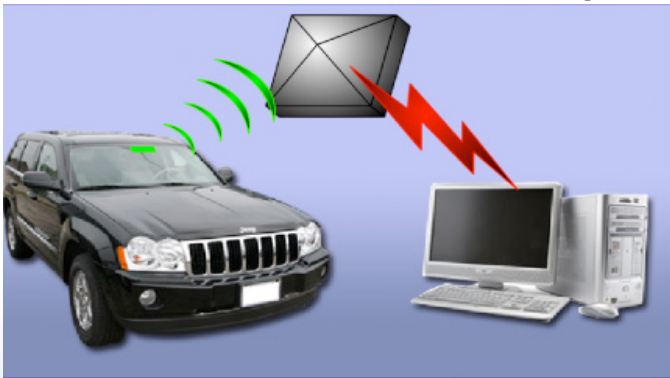
- Damages the tamper trace
- RFID chip can still be read and written to and indicates tampering



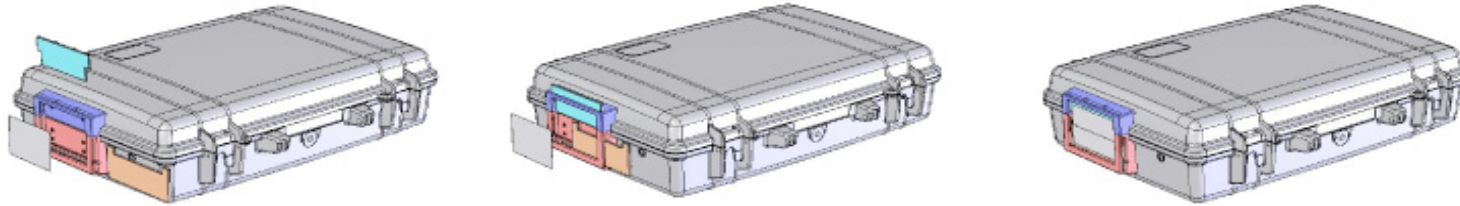
MIKOH tags show tampering both visually and electronically.
Smart&Secure is flexible, scalable and easily integrates into any RFID system.

Smart&Secure

- MIKOH holds first mover status in electronic vehicle registration (EVR) and tolling applications
- **Recurring revenue source:**
 - EVR deployments generally require new tags every other year
- Partnerships in place to extract value from this market
 - Smart&Secure royalties are starting to flow to MIKOH through its technology partner, Sirit Inc.
- **Over 30 countries currently considering EVR**



SecureContainer

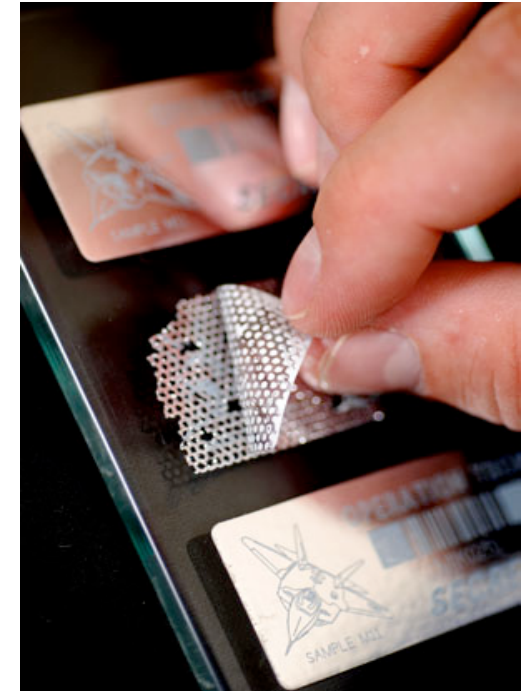


- Allows RFID seals to be used in high security applications that require the storage or transportation of high-value items
 - Case sizes vary from PDA size to “Washing machine” size
- Licensed technology from the US National Security Agency for closure mechanism (selling advantage)
- Provides cost effective security and tracking in commercial & government supply chains
- **Partnerships in place to extract value from this market**
 - Through partnership with US-based case manufacturer, Pelican, MIKOH is actively targeting US Federal Government security applications.
 - US government tracks billions of items globally



SubScribe/Label Production

- Tamper-indicating SubScribe is a low cost alternative to RFID solutions
 - subsurface laser marking technology for secure, rugged, and economical internal marking of metallised labels and seals.
- SubScribe labels are used in a wide variety of security applications such as asset management, document authentication, ID card validation, and product identification.
- Product currently supplied to over twenty countries, including the USA, the UK, Japan and Singapore.
- Our in-house security label production facility (Melbourne) **has been expanded to meet the demand** for authentication labels incorporating SubScribe and other complementary technologies.



Variable Data Inkjet Printers

- This business is primarily based on the manufacture, sale and service of variable data print (VDP) inkjet printers and associated authentication products
- These protect against copying, counterfeiting or modification of products and printed materials
- Specialize in **printing on “any” surface**: paper, plastic, metal, glass, flat, curved & even spheres!
- The focus is on security printing and print systems for short run variable data commercial markets and the production of specialised printer models, each designed for a specific market niche
 - **High value printers**
 - Fast Moving Consumer Goods (FMCG) sector








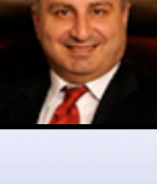
Business model

- AVI electronic vehicle registration and tolling applications
 - Annuity revenue model
- Smart&Secure/SecureContainer/SecurePrint
 - Recurring revenue models
 - E.g. Consumable & closure device
- Printer sales
 - Initial Sale: Sale of high value printer(s)
 - Recurring: Consumables and maintenance
- Focus on building sales channels for high volume applications
 - Maximise returns with minimal MIKOH resources
 - Increase “feet on the streets” selling MIKOH based products







FY2008-09 Financial Results

- Group Revenue \$1.25m up from \$674,000
- Reported loss of \$4m from a loss of \$4.9m
- Operating cash flow improving
- Balance Sheet solid with over \$1.9m in cash
- Solid financial platform to achieve revenue goals

Board of Directors

	Chairman	Mr Peter L. Tyree (since 2009) Unique experience in building one of Australia's largest private companies. Experience across research, sales, engineering, manufacturing and general management.
	Managing Director & CEO	Mr Matt Blomfield (since 2004) Strong experience with technology based companies. Over past 5 years has been spearheading MIK's global development and business transformation.
	Non-Executive Director	Dr John S. Keniry AM (since 1994) Strong research, marketing, business development and general management experience.
	Non-Executive Director	Mr Douglas J Halley (since 1988) Broad financial and general management experience.
	Non-Executive Director	Mr Richard Holcomb (since 2006) Currently holds several advisory and board positions for technology based companies.
	Non-Executive Director	Mr Riad Tayeh (since 2009) Specialist in corporate restructuring, financial investigation and turnaround strategy.

Senior Management Team

	Managing Director & CEO	Mr Matt Blomfield joined in 2004 Strong experience with technology based companies
	Chief Technology Officer and Founder	Dr Peter Atherton , founded MIK in 1993 Background in science and technology
	GM, Australian Operations	Mr Hans Van Pelt , joined in 2008 Background in the aviation sector (previously MD of Global Integrity)
	VP, Sales & Business Development	Mr Steven Van Fleet , joined in 2007 Responsible for establishing business relationships on a global basis, particularly sales in USA
	VP, Marketing	Mr Neil Mitchell , joined in 2009 More than 20 years marketing experience developing markets, business & product-plans across Asia, Europe and North America
	Senior Director, Manufacturing	Mr David Rodriguez , joined in 2007 Experience in manufacturing program management, supply chain execution & manufacturing engineering
	Financial Controller & Company Secretary	Mr Gary Phipps , joined in 2005 More than 20 years experience in senior financial management roles

Outlook

- Increasing acceptance as a leading edge, end-to-end security provider for moveable assets
- Positioned in both volume & niche growth markets
- Sales volumes building in key target markets
 - US Government
 - AVI/EVR deployment
 - Secure labeling
 - Protection from identity theft
- Capital available to drive revenue targets
 - \$5.3m revenue forecast in FY2009-10
- Break-even anticipated during CY2010

Thank You

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Locations: New York; Washington DC; Sydney; Melbourne

Are you ***Certain*** about your assets?

MIKOH: Be Certain...

