



Registered Office:
1/1 Culverlands Street
Heidelberg West VIC 3081
AUSTRALIA

Telephone: +61 (0)3 9458 2075

Facsimile: +61 (0)3 9458 2104

MIKOH Corporation Limited
Incorporated in Australia
A.C.N. 003 218 862

Website:
www.mikoh.com

ANNOUNCEMENT TO AUSTRALIAN SECURITIES EXCHANGE LIMITED

2 June 2009

APPOINTMENT OF NEW CHAIRMAN

The Board of MIKOH Corporation today announced that Mr Peter Tyree has accepted an invitation to become an independent non-executive director and Chairman of MIKOH Corporation Limited. Mr Doug Halley, who is one of MIKOH's largest shareholders and has been Chairman for a substantial portion of the Company's lifetime, will continue as a key non-executive director. Doug has a deep understanding of MIKOH's history and provides a wealth of industry experience in public company corporate, financial and regulatory matters. He now spends a substantial proportion of his time in China, and in the future will take a particular interest in furthering the company's opportunities in that important territory.

Peter's appointment, effective immediately, comes at a critical point in the Company's expansion into global markets. He brings to the Board a wealth of contacts in industry and government, both in Australia and internationally. In the short term, Peter's relationships in Australia, the Middle East, Mexico, Brazil and Thailand - all countries in which MIKOH is currently pursuing significant projects - are expected to help MIKOH develop new opportunities for its technologies and to close new business.

By invitation, Peter joined a recent Board meeting to review the Company's three-year strategy for its existing and emerging technologies, with particular emphasis on revenue generation during 2009/2010. These strategies, presented by MIKOH's Managing Director, Matthew Blomfield, and the executive management team, were thoroughly discussed and fully endorsed.

"I am very enthusiastic about the prospects for MIKOH with its Smart&Secure products and the exciting new AssuRD authentication and security technology, and I think the company has the right strategy to bring these technologies to global markets," said Mr. Tyree. "I am confident that my appointment will bring a substantial wealth of practical, commercial experience to the Board, and that my extensive relationships will assist



MIKOH's team in closing their business opportunities. MIKOH has developed world-class technologies, and its focus on revenue generation, particularly in sales through MIKOH's worldwide partnerships, is poised to generate substantial revenues. While the existing global financial position is of concern to so many of us, it does provide good opportunities for companies like MIKOH that provide security, certainty and efficiencies in managing high-value assets for governments and corporations. It also has an added benefit in AVI applications globally to generate substantial incremental revenue to governments."

Doug Halley welcomed the appointment, stating "Peter has considerable energy, and at this stage of MIKOH's evolution he can make a significant contribution to realising the Company's commercial potential. We have close to \$100 million in the business development pipeline that is growing day-by-day, and our focus is to convert these opportunities to revenue. We are fortunate to be able to attract a person of Peter's calibre to this position, and I look forward to working with him."

Board Composition in addition to Doug Halley and Matt Blomfield

Dr John Keniry AM, a long-standing MIKOH director, is a professional public company director who will continue with MIKOH in his non-executive capacity.

Mr Richard Holcomb, the company's first non-Australian director, has a deep understanding of the US public and private company corporate and regulatory framework, and will continue with MIKOH in his non-executive capacity.

Newly appointed non-executive director Mr Riad Tayeh, with his strong background in accounting, will chair the Company's Audit Committee and assist in developing sophisticated financial models for the Company's annuity-like business.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Gary Phipps', is written in a cursive style.

Gary Phipps
Company Secretary

About MIKOH:

MIKOH Corporation Limited is a leading provider of physical security and digital marking solutions and consulting services. The company works with customers to design and implement physical security solutions to track, seal and/or monitor valuable assets. Both RFID and non-RFID in nature, MIKOH solutions align proper business processes and labeling technologies to ensure assets are effectively managed with certainty.



MIKOH's Smart&Secure tamper-evident technology provides physical security certainty for RFID tags. Physical security for RFID is vital in applications where the compromise of sensitive assets results in commercial and/or revenue loss. These applications include government asset tracking, vehicle identification, pharmaceutical distribution and more. Smart&Secure is flexible, scalable and easily integrates into any RFID system.

MIKOH has offices in Melbourne and Sydney in Australia, and McLean, VA and New York, NY in the USA. For more information, visit the company's website at <http://www.MIKOH.com>.

About Peter Tyree:

Mr Peter Tyree, CPEng, Hon FIE (Aust.), FTSE, FAICD

Peter has been CEO and is immediate past Chairman of the Tyree Group, one of Australia's largest private companies, overseeing its exceptional growth for over twenty years. As an electrical engineer, Peter has been recognised as one of Australia's top engineers in business by Engineers Australia, and brings a great deal of experience to the MIKOH Board in both domestic and international affairs.

A more detailed biography on each of the directors can be found on the company's website at www.mikoh.com/directors.asp.