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Announcement to Australian Securities Exchange Limited Structure Realignment to Support Growth Strategy

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Key Points:

- **US organisation to manage IP licensing and channel partners for Smart&Secure, SecureContainer and AssuRD technologies**
- **Australia to be production house for SubScribe and SecurePrint and a solution centre for MIKOH's technologies**
- **Company expects to become cash flow positive during 2010 calendar year**

MIKOH Corporation Limited today announced a delineation of its commercialisation strategies that will see the US organisation focusing on IP licensing and channel partners for its Automated Vehicle Identification (AVI) and Asset Tracking systems, while Australia will be the solution centre for the Company's other security technologies, working with partners such as Dexion to develop and deploy unique applications.

The recently appointed director and new Chairman, Peter Tyree, has endorsed the Company's business strategy, which is aligned with the priorities of the new US presidential administration in areas such as security, information assurance, and infrastructure. The strategy leverages the Company's core competencies to target the needs of the commercial market as well as government needs.

"It makes sense to specialise in our respective areas of expertise and market opportunity" said Mr Tyree. "MIKOH holds first mover status in the electronic vehicle registration (EVR) and tolling application markets, and we see huge opportunity for the SecureContainer within government agencies in the US. On the other hand, Australia is well positioned to expand security printing applications through the Company's printing facility in Melbourne, and we have some other unique applications in the pipeline there."



Matt Blomfield, MIKOH's Managing Director and CEO said "Our products deliver affordable security and certainty, addressing needs that are growing exponentially in today's complex world. MIKOH is aiming to become the de facto security standard in chosen markets such as Automated Vehicle Identification (AVI) and asset management, security and tracking."

"Key relationships have been developed with market leaders in the fields of RFID, security and authentication, and more are being developed. Importantly, the business model has a mix of recurring and annuity style income streams coming online that will underpin our growth" he explained.

Peter Tyree, Chairman of MIKOH, added "The Company has been through a particularly difficult period but has turned the corner. We expect substantial revenue growth over the coming 12-18 months based on our strong channel relationships in key markets, and are confident the Company will become cash flow positive during the 2010 calendar year, with tremendous growth prospects thereafter."

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About MIKOH:

MIKOH Corporation Limited is a leading provider of physical security and digital marking solutions and consulting services. The company works with customers to design and implement physical security solutions to track, seal and/or monitor valuable assets. Both RFID and non-RFID in nature, MIKOH solutions align proper business processes and labeling technologies to ensure assets are effectively managed with certainty.

MIKOH's Smart&Secure tamper-evident technology provides physical security certainty for RFID tags. Physical security for RFID is vital in applications where the compromise of sensitive assets results in commercial and/or revenue loss. These applications include government asset tracking, vehicle identification, pharmaceutical distribution and more. Smart&Secure is flexible, scalable and easily integrates into any RFID system.

MIKOH has offices in Melbourne and Sydney in Australia, and McLean, VA and New York, NY in the USA. For more information, visit the company's website at <http://www.MIKOH.com>.