



Registered Office:
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AUSTRALIA

MIKOH Corporation Limited
Incorporated in Australia
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15 July 2009

Kim-Ly Nguyen
Principal Adviser, Issuers (Sydney)
ASX Markets Supervision Pty Ltd
20 Bridge Street
Sydney NSW 2000

kim-ly.nguyen@asx.com.au

Dear Kim-Ly

Price Query – MIKOH Corporation Limited

We refer to your letter dated 14 July 2009 and provide the following response to your questions.

1. The Company is not aware of any information concerning it which, if known, could be an explanation for the recent trading in its securities.

The Company continues to make good progress in securing new markets and contracts for its security technologies, as foreshadowed in recent market announcements (see further the response in paragraph 3 below), principally its Smart&Secure and SecureContainer technologies.

However, there are no particular matters of sufficient certainty which are able, or required, to be disclosed to the market at this time.

2. In accordance with its continuous disclosure obligations, the Company will continue to promptly keep the market fully informed of its progress.
3. In recent times, both the former Chairman and the new Chairman have issued letters which, among other things, have outlined the Company's expected progress in enhancing its business opportunities and its drive towards profitability.



The former Chairman's letter dated 19 May 2009, which formed part of the Rights Issue Offer Document dated 1 June 2009, among other things projected substantial revenue growth over the coming 12-18 months, with the Company becoming cash flow positive during the 2010 calendar year, and noted the Company's internal revenue projections for 2009/10 as being for over \$5M, based on an exchange rate of AUD 1.00 = USD 0.70. Since that time, the exchange rate has, of course, moved favourably for the Company. That letter also detailed a number of specific shorter and longer term goals for the Company in relation to its respective security technologies which, if realised, would lead to significantly increased profitability for the Company.

The new Chairman's letter, dated 11 June 2009, among other things noted the higher confidence of the Board and Management of the Company to deliver on the Company's increasing promise, particularly in exploiting the Company's first mover advantage in providing security for the EVI (electronic vehicle registration) market, and in enhancing the Company's existing partnerships for SecureContainer in the US federal government market. In addition, that letter also confirmed the overall "market readiness" of the Company at this time.

Apart from this, there have been other recent developments which have strengthened the Company, the significance of which are now filtering into the market. First, there have been a number of important additions to the Company's board, including the new Chairman. In addition, despite the difficult economic times, the Company has recently successfully completed a rights issue to raise approximately \$2.4M in new capital. The Company is therefore now very well positioned to achieve its foreshadowed future growth.

4. The Company is in compliance with the Listing Rules and, and in particular, Listing Rule 3.1.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Gary Phipps', written in a cursive style.

Gary Phipps
Company Secretary



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14 July 2009

Gary Phipps
Company Secretary
MIKOH Corporation Limited
1/1 Culverlands Street
Heidelberg West VIC 3081

Dear Gary

MIKOH Corporation Limited (the "Company")

RE: PRICE QUERY

We have noted a change in the price of the Company's securities from a close of \$0.089 on Friday, 10 July 2009 to a high of \$0.11 at the time of writing today.

In light of the price change and increase in volume, please respond to each of the following questions.

1. Is the Company aware of any information concerning it that has not been announced which, if known, could be an explanation for recent trading in the securities of the Company?

Please note that as recent trading in the Company's securities could indicate that information has ceased to be confidential, the Company is unable to rely on the exceptions to listing rule 3.1 contained in listing rule 3.1A when answering this question.

2. If the answer to question 1 is yes, can an announcement be made immediately? If not, why not and when is it expected that an announcement will be made?

Please note, if the answer to question 1 is yes and an announcement cannot be made immediately, you need to contact us to discuss this and you need to consider a trading halt (see below).

3. Is there any other explanation that the Company may have for the price change and increase in volume in the securities of the Company?

4. Please confirm that the Company is in compliance with the listing rules and, in particular, listing rule 3.1.

Your response should be sent to me by e-mail at kim-ly.nguyen@asx.com.au or by facsimile on **facsimile number (02) 9241 7620**. It should not be sent to the Company Announcements Office.

Unless the information is required immediately under listing rule 3.1, a response is requested as soon as possible and, in any event, not later than half an hour before the start of trading (ie before 9.30 a.m. A.E.S.T.) on **Wednesday, 15 July 2009**.

Australian Securities Exchange

Australian Stock Exchange
Sydney Futures Exchange

Australian Clearing House
SFE Clearing Corporation

ASX Settlement and Transfer Corporation
Austraclear

Under listing rule 18.7A, a copy of this query and your response will be released to the market, so your response should be in a suitable form and separately address each of the questions asked. If you have any queries or concerns, please contact me immediately.

Listing rule 3.1

Listing rule 3.1 requires an entity to give ASX immediately any information concerning it that a reasonable person would expect to have a material effect on the price or value of the entity's securities. The exceptions to this requirement are set out in listing rule 3.1A.

In responding to this letter you should consult listing rule 3.1 and Guidance Note 8 – Continuous Disclosure: listing rule 3.1.

If the information requested by this letter is information required to be given to ASX under listing rule 3.1 your obligation is to disclose the information immediately.

Your responsibility under listing rule 3.1 is not confined to, or necessarily satisfied by, answering the questions set out in this letter.

Trading halt

If you are unable to respond by the time requested, or if the answer to question 1 is yes and an announcement cannot be made immediately, you should consider a request for a trading halt in the Company's securities. As set out in listing rule 17.1 and Guidance Note 16 – Trading Halts we may grant a trading halt at your request. We may require the request to be in writing. We are not required to act on your request. You must tell us each of the following.

- The reasons for the trading halt.
- How long you want the trading halt to last.
- The event you expect to happen that will end the trading halt.
- That you are not aware of any reason why the trading halt should not be granted.
- Any other information necessary to inform the market about the trading halt, or that we ask for.

The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. If a trading halt is requested and granted and you are still unable to reply to this letter before the commencement of trading, suspension from quotation would normally be imposed by us from the commencement of trading if not previously requested by you. The same applies if you have requested a trading halt because you are unable to release information to the market, and are still unable to do so before the commencement of trading.

If you have any queries regarding any of the above, please let me know.

Yours sincerely,

[Sent electronically without signature]

Kim-Ly Nguyen

Principal Adviser, Issuers (Sydney)

Direct Line: (02) 9227 0629